

Amended

Registered number
1961317

Prize Software Limited

Abbreviated Accounts

30 April 2009

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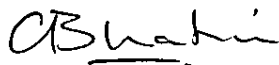
Prize Software Limited
Abbreviated Balance Sheet
as at 30 April 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	4,031	2,386
Current assets			
Debtors		33,000	164,000
Cash at bank and in hand		97	67
		<u>33,097</u>	<u>164,067</u>
Creditors: amounts falling due within one year		<u>(73,861)</u>	<u>(229,319)</u>
Net current liabilities		<u>(40,764)</u>	<u>(65,252)</u>
Net liabilities		<u>(36,733)</u>	<u>(62,866)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(36,833)	(62,966)
Shareholders' funds		<u>(36,733)</u>	<u>(62,866)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A Bhatia Esq
 Director

Approved by the board on 4 February 2010

Prize Software Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax, of work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	25% reducing balance
Computer equipment & software	33% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 May 2008	26,373
Additions	3,394

At 30 April 2009	<u>29,767</u>
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Depreciation

At 1 May 2008	23,987
Charge for the year	1,749

At 30 April 2009	<u>25,736</u>
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Net book value

At 30 April 2009	<u>4,031</u>
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At 30 April 2008	<u>2,386</u>
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3 Share capital

2009
No

2008
No

2009
£

2008
£

Allotted, called up and fully paid
 Ordinary shares of £1 each

100

100

100

100

4 Transactions with the director

Included within 'Creditors amounts falling due within one year' is a loan from the Director, Mr A Bhatia, amounting to £73,333 (2008 £228,908). The loan is interest free, unsecured and repayable upon demand.