

Registered number
1961317

Prize Software Limited

Abbreviated Accounts

30 April 2008



Prize Software Limited
Abbreviated Balance Sheet
as at 30 April 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets		2,386	3,388
Current assets			
Debtors	164,000	100,000	
Cash at bank and in hand	67	132	
	<u>164,067</u>	<u>100,132</u>	
Creditors: amounts falling due within one year	(229,319)	(220,838)	
Net current liabilities		<u>(65,252)</u>	<u>(120,706)</u>
Net liabilities		<u>(62,866)</u>	<u>(117,318)</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		(62,966)	(117,418)
Shareholders' funds		<u>(62,866)</u>	<u>(117,318)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



A Bhatia Esq

Director

Approved by the board on 26 February 2009

Prize Software Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax, of work carried out in respect of services provided to clients.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	25% reducing balance
Computer equipment & software	33% reducing balance

2 Share capital

			2008	2007
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

3 Transactions with the director

Included within 'Creditors: amounts falling due within one year' is a loan from the Director, Mr A Bhatia, amounting to £228,908 (2007 : £220,324). The loan is interest free, unsecured and repayable upon demand.