Registered Number : 10649800
England and Wales

Abridged Accounts

for the year ended 31 March 2018

for

SUMAC COMMERCIAL LIMITED

SUMAC COMMERCIAL LIMITED
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For the year ended 31 March 2018

SUMAC COMMERCIAL LIMITED
Accountants' Report
For the year ended 31 March 2018

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 March 2018.

We have prepared these finance statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Balance Sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give a true and fair view.

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

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MBS Accountants
Unit 3 Tuffley Park
Lower Tuffley Lane
Gloucester
GL2 5DE
12 June 2018

SUMAC COMMERCIAL LIMITED
Statement of Financial Position
As at 31 March 2018

	Notes	2018
		£
Fixed assets		
Tangible fixed assets	2	1,099
		1,099
Current assets		
Debtors		14,060
Cash at bank and in hand		6,521
		20,581
Creditors: amount falling due within one year		(11,450)
Net current assets		**9,131**
Total assets less current liabilities		10,230
Net assets		**10,230**
Capital and reserves		
Called up share capital	3	100
Profit and loss account		10,130
Shareholders funds		**10,230**

For the year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

Thomas Osborne
Director

Date approved by the board: 12 June 2018

SUMAC COMMERCIAL LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 March 2018

Statutory Information

Sumac Commercial Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 10649800.

The presentation currency is £ sterling.

1. **Accounting Policies**

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	30% Reducing Balance

2. Tangible fixed assets

Cost or Valuation	Computer Equipment	**Total**
	£	**£**
At 01 April 2017	-	-
Additions	1,569	1,569
Disposals	-	-
At 31 March 2018	**1,569**	**1,569**
Depreciation		
At 01 April 2017	-	-
Charge for year	470	470
On disposals	-	-
At 31 March 2018	**470**	**470**
Net book values		
Closing balance as at 31 March 2018	**1,099**	**1,099**
Opening balance as at 01 April 2017	**-**	**-**

3. Share Capital

Allotted	**2018**
	£
110 Class A shares of £1.00 each	110
	110

the Companies Act 2006.