

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

for

Propeller Marketing Limited

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for the Year Ended 30 April 2014

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Propeller Marketing Limited
Company Information
for the Year Ended 30 April 2014

DIRECTORS: Mrs M H J Sallis
Mr J R Sallis

SECRETARY: Mr J R Sallis

REGISTERED OFFICE: Clay Cottage
18 Main Road
Old Dalby
Leicester
LE14 3LR

REGISTERED NUMBER: 05772409 (England and Wales)

ACCOUNTANTS: torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Propeller Marketing Limited (Registered number: 05772409)

Abbreviated Balance Sheet
30 April 2014

	Notes	30.4.14 £	£	30.4.13 £	£
FIXED ASSETS					
Tangible assets	2		680		910
CURRENT ASSETS					
Stocks		8,000		4,500	
Debtors		-		1,012	
Cash at bank		<u>12,646</u>		<u>618</u>	
		20,646		6,130	
CREDITORS					
Amounts falling due within one year		<u>17,746</u>		<u>6,739</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,900</u>		<u>(609)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,580		301
PROVISIONS FOR LIABILITIES			<u>136</u>		<u>182</u>
NET ASSETS			<u><u>3,444</u></u>		<u><u>119</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>3,442</u>		<u>117</u>
SHAREHOLDERS' FUNDS			<u><u>3,444</u></u>		<u><u>119</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 November 2014 and were signed on its behalf by:

Mrs M H J Sallis - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	12,287
Additions	588
At 30 April 2014	<u>12,875</u>
DEPRECIATION	
At 1 May 2013	11,377
Charge for year	818
At 30 April 2014	<u>12,195</u>
NET BOOK VALUE	
At 30 April 2014	<u>680</u>
At 30 April 2013	<u>910</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
1	Ordinary 'A'	£1	1	1
1	Ordinary 'B'	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.