

COMPANY REGISTRATION NUMBER: 10654333

DSP Consultancy Ltd
Filleted Unaudited Financial Statements
31 March 2018



BURGESS HODGSON LLP

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DSP Consultancy Ltd

Financial Statements

Period from 6 March 2017 to 31 March 2018

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DSP Consultancy Ltd
Statement of Financial Position
31 March 2018

	Note	£	31 Mar 18 £
Fixed assets			
Tangible assets	5		674
Current assets			
Debtors	6	7,325	
Cash at bank and in hand		<u>38,129</u>	
		45,454	
Creditors: amounts falling due within one year	7	<u>19,686</u>	
Net current assets			<u>25,768</u>
Total assets less current liabilities			<u>26,442</u>
Net assets			<u>26,442</u>
Capital and reserves			
Called up share capital			100
Profit and loss account			<u>26,342</u>
Shareholder funds			<u>26,442</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.
The notes on pages 4 to 6 form part of these financial statements.

DSP Consultancy Ltd

Statement of Financial Position *(continued)*

31 March 2018

These financial statements were approved by the board of directors and authorised for issue on and are signed on behalf of the board by:

9/11/2018

Mr D S Probert
Director

Company registration number: 10654333



The notes on pages 4 to 6 form part of these financial statements.

DSP Consultancy Ltd

Statement of Changes in Equity

Period from 6 March 2017 to 31 March 2018

	Called up share capital £	Profit and loss account £	Total £
At 6 March 2017	—	—	—
Profit for the period	—	52,142	52,142
Total comprehensive income for the period	—	52,142	52,142
Issue of shares	100	—	100
Dividends paid and payable	—	(25,800)	(25,800)
Total investments by and distributions to owners	100	(25,800)	(25,700)
At 31 March 2018	<u>100</u>	<u>26,342</u>	<u>26,442</u>

The notes on pages 4 to 6 form part of these financial statements.

DSP Consultancy Ltd

Notes to the Financial Statements

Period from 6 March 2017 to 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2 Mount Charles Walk, Union Road, Bridge, Canterbury, Kent, CT4 5JS, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

DSP Consultancy Ltd

Notes to the Financial Statements *(continued)*

Period from 6 March 2017 to 31 March 2018

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 1.

5. Tangible assets

	Equipment £	Total £
Cost		
At 6 March 2017	—	—
Additions	898	898
At 31 March 2018	<u>898</u>	<u>898</u>
Depreciation		
At 6 March 2017	—	—
Charge for the period	224	224
At 31 March 2018	<u>224</u>	<u>224</u>
Carrying amount		
At 31 March 2018	<u>674</u>	<u>674</u>

6. Debtors

	31 Mar 18
	£
Other debtors	<u>7,325</u>

DSP Consultancy Ltd

Notes to the Financial Statements *(continued)*

Period from 6 March 2017 to 31 March 2018

7. Creditors: amounts falling due within one year

	31 Mar 18
	£
Corporation tax	12,500
Social security and other taxes	5,886
Other creditors	<u>1,300</u>
	<u>19,686</u>

8. Director's advances, credits and guarantees

At the year end a Director owed the company £7,325. During the year advances of £44,095 were made to the Director and repayments of £36,770 made by the Director. There is no interest charged on this loan.

9. Related party transactions

During the period dividends of £25,800 were paid to the Director of the company.