

**Property South West Limited**

**Trading as Susie Ward Alpine Holidays**

**Abbreviated accounts**

**For the year ended 31 May 2003**

Company registration number 3931602



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COMPANIES HOUSE

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07/04/04

Property South West Limited  
Trading as Susie Ward Alpine Holidays

Abbreviated balance sheet

As at 31 May 2003

	Notes	£	2003 £	£	2002 £
<b>Fixed assets</b>					
Tangible assets	2		8,804		-
<b>Current assets</b>					
Debtors		7,513		3,569	
Cash at bank and in hand		-		3,973	
		<u>7,513</u>		<u>7,542</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(60,734)</u>		<u>(20,658)</u>	
<b>Net current liabilities</b>			<u>(53,221)</u>		<u>(13,116)</u>
<b>Total assets less current liabilities</b>			<u>(44,417)</u>		<u>(13,116)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(44,517)</u>		<u>(13,216)</u>
<b>Shareholders' funds</b>			<u>(44,417)</u>		<u>(13,116)</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985; and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Board on 29 March 2004  
and were signed on its behalf by:

29/3/04

*SM Ward*  
*SG Oakwell*

SM Ward

SG Oakwell

# Property South West Limited

## Trading As Susie Ward Alpine Holidays

### Notes

(forming part of the abbreviated accounts)

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

##### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20-25 % per annum on cost
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##### 1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 2 Fixed assets

	Total £
<b>Cost</b>	
At 1 June 2002	-
Additions	11,539
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At 31 May 2003	11,539
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<b>Depreciation</b>	
At 1 June 2002	-
Charge for the year	2,735
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At 31 May 2003	2,735
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<b>Net book value</b>	
At 31 May 2003	8,804
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#### 3 Share capital

	2003 £	2002 £
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	100,000	100,000
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