

# CTI SOLUTIONS LTD

## ANNUAL ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

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COMPANIES HOUSE

## **CTI SOLUTIONS LIMITED**

### **COMPANY INFORMATION**

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<b>Directors:</b>	J F Goodman N G Naik
<b>Secretary:</b>	L Reynolds
<b>Company number:</b>	4865790
<b>Registered Office:</b>	C/O Bankfield Financial Advisers Rutland Centre Halford Street Leicester LE1 1TQ

**FOR THE YEAR ENDED 31 August 2014**

<b>Bankers:</b>	HSBC Lakeside 5A, Penman Way Grove Park Narborough Road South Enderby, Leicestershire LE19 1SY
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**CTI SOLUTIONS LIMITED**

**CONTENTS**

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	<b>Page</b>
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 5
FOR THE YEAR ENDED 31 AUGUST 2014	

**CTI SOLUTIONS LIMITED**

**DIRECTORS REPORT  
FOR THE YEAR ENDED 31 AUGUST 2014**

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**Principal Activity**

The principal activity of the company is Telecommunications.

**Directors**

The following directors have held office since :12 January 2007

J F Goodman  
N G Naik

**FOR THE YEAR ENDED 31 AUGUST 2014**


**Director's interest**

The director's interest in the shares of the company was as stated below:

	31 August 2014	Ordinary of £1 each
J F Goodman	25	
N G Naik	30	

The report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

Signed on behalf of the board

  
\_\_\_\_\_  
J F Goodman  
Director

18/3/2015  
\_\_\_\_\_  
Date

**CTI SOLUTIONS LTD**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2014**

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	Notes	2014 £	2013 £
Turnover		-	1,125
Operating expenses		(66)	(138)
Administrative cost		-	-
<b>Profit/Loss on ordinary activities before taxation</b>		<hr/> (66)	<hr/> 987
<b>FOR THE YEAR ENDED 31 AUGUST 2014</b>			
Tax on profit/(loss) on ordinary activities		-	-
<b>Profit or loss on ordinary activities for the financial period</b>	<b>5</b>	<hr/> (66)	<hr/> 987

CTI SOLUTIONS LTD

**BALANCE SHEET**  
**AS AT 31 AUGUST 2014**

		2014		2013	
	Notes	£	£	£	£
<b>Assets</b>					
<b>Fixed Assets</b>			<b>3,699</b>		<b>3,699</b>
<b>Current Assets</b>		-		-	
Cash at bank and in hand		473		614	
Trade Debtors	2	9,293		9,293	
Stocks		3,400		3,400	
Other Current Assets	2	<u>6,035</u>		<u>6,035</u>	
		19,201		19,342	
<b>Creditors: amount falling due within one year</b>	3	(10,152)		(10,227)	
<b>Net Current Asset</b>			<u>9,049</u>		<u>9,115</u>
<b>Total assets less current liabilities</b>			<u>12,748</u>		<u>12,814</u>
<b>Creditors: amounts failing due after more than one year</b>	3		(30,712)		(30,712)
<b>Net assets</b>			<u>(17,964)</u>		<u>(17,898)</u>
<b>Capital and reserves</b>					
Called up share capital	4		75		75
Equity			3,220		3,220
Profit and loss account	5		<u>(21,259)</u>		<u>(21,193)</u>
<b>Shareholders' funds</b>			<u>(17,964)</u>		<u>(17,898)</u>

For the year ending 31/08/2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting record and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The board of directors approved the financial statements on 18/3/2015 and they were signed on its behalf

  
J F Goodman-Director  
Company Registration No. 04865790

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2014**

**1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

**1.2 Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**1.3 Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**1.4 Stocks**

Stocks is valued at the lower of cost and net realisable value.

**1.5 Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

<b>2 Debtors</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade debtors	9,293	9,293
Amounts owed by group undertakings and undertakings in which the company has a participating interest	6,000	6,000
Issue Share Capital Unpaid	35	35
	<u>15,328</u>	<u>15,328</u>
<b>3 Creditors: amount falling due within one year</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade creditors	10,152	10,227
Amounts owed to group undertakings and undertakings in which the company has a participating interest	30,712	30,712
	<u>40,864</u>	<u>40,939</u>
<b>4 Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
Ordinary of £1 each	1,000	1,000
<b>Allotted and outstanding</b>		
35 ordinary of £1 each	35	35
<b>Allotted and fully paid</b>		
40 ordinary of £1 each	<u>40</u>	<u>40</u>
	<u>75</u>	<u>75</u>

**5 Statement of movements on profit and loss account**

**Profit and loss account**

	<b>£</b>
Balance at 1st September 2013	-21,193
Profit/Loss for the period	-66
As at 31 August 2014	<u>-21,259</u>