

Registered no: 02254066

Pryor and Howard (1988) Limited

**Annual Report
For The Year Ended 31 December 2012**

FRIDAY



A1ZC2VOH

A37

04/01/2013

#21

COMPANIES HOUSE

Pryor and Howard (1988) Limited

Annual Report For the Year Ended 31 December 2012

Contents	Page
Report of the Directors	1
Balance Sheet	2
Notes to the Financial Statements	3 - 4

Pryor and Howard (1988) Limited

Report of the Directors for the year ended 31 December 2012

The Directors present their annual report and the financial statements for the year ended 31 December 2012.

Principal activity and business review

The company has not traded during the year and accordingly it made neither a profit nor a loss. Therefore no profit and loss account is attached.

Directors and their interests

The directors of the company who held office during the year ended 31 December 2012 are as follows:

Mrs Debra Reynolds

Mr Thomas Ford

No director held a beneficial interest in the shares of the company at 31 December 2012, or at any time during the year.

Auditors

The company has been dormant throughout the financial year ended 31 December 2012. In accordance with Section 480 of the Companies Act 2006, the Company resolved not to appoint auditors.



Debra Reynolds
Director

Pryor and Howard (1988) Limited

Balance Sheet as at 31 December 2012


	Notes	2012 £	2011 £
Creditors : Amounts falling due within one year	3	(628,937)	(628,937)
Capital and reserves			
Called-up share capital	4	2	2
Profit and loss account	5	(628,939)	(628,939)
		(628,937)	(628,937)

For the year ended 31 December 2012, Pryor & Howard (1988) Ltd, registered no 02254066, was entitled to exemption from audit under section 480 of the companies Act 2006 relating to dormant companies

The directors acknowledge their responsibilities for

- (i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- (i) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 2nd January 2013

And signed on their behalf by: 

Debra Reynolds, Director

Pryor and Howard (1988) Limited

Notes to the financial statements for the year ended 31 December 2012

1. Principal accounting policies

The financial statements have been prepared under the historical cost convention on a going concern basis and in accordance with applicable accounting standards

Profit and loss account

During the year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor loss, and accordingly no profit and loss account has been prepared

There are no recognised gains and losses other than the result for the year reported above. There is also no difference between the result on ordinary activities before taxation or the retained result for the financial year stated above and their historical cost equivalents

Cash flow statement

The company has taken advantage of the exemption granted by FRS 1 (Revised) not to prepare a cash flow statement

2. Director Emoluments

No directors' emoluments were incurred by the company during 2012 or 2011. The directors are all employees of other Group companies and their emoluments and contributions to pension schemes on their behalf are paid by the other Group companies.

3. Creditors : Amounts falling due within one year

	2012	2011
	£	£
Amounts owed to group undertakings	(628,937)	(628,937)

Pryor and Howard (1988) Limited

Notes to the financial statements for the year ended 31 December 2012

4. Called up share capital

	2012 £	2011 £
Authorised 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called-up and fully paid 2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

5. Reconciliation of shareholders' funds and movement on reserves

	Share Capital	Profit and loss account	Total shareholders' funds
	£	£	£
At 1 January 2011 and 31 December 2012	<u>2</u>	<u>(628,939)</u>	<u>(628,937)</u>

6 Ultimate parent company and controlling party

The directors regard Covidien Plc, a company registered in Dublin, Ireland, as the ultimate parent company and controlling party since its purchase of Covidien Limited on 4 June 2009. Covidien Plc is the parent of the largest group to consolidate these financial statements. Copies of the consolidated financial statements of Covidien Plc are available from the Company Secretary, Covidien (UK) Commercial Ltd, 4500 Parkway, Whiteley, Fareham, Hampshire PO15 7NY.

7 Related party transactions

Pryor and Howard (1988) Limited is taking advantage of an exemption conferred by FRS 8 which provides exemption for disclosure of transactions between two or more members of a group, provided that all subsidiaries which are party to the transaction are wholly owned by the same group.