

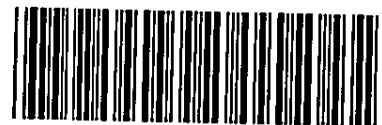
REGISTERED NO: 2254066

**Pryor and Howard (1988) Limited**

**Abbreviated Accounts**

**31 December 2008**

TUESDAY



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06/10/2009  
COMPANIES HOUSE

# **Pryor and Howard (1988) Limited**

## **Abbreviated Accounts For the Year Ended 31 December 2008**

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# **Pryor and Howard (1988) Limited**

## **Report of the Directors for the year ended 31 December 2008**

The Directors present their annual report and the financial statements for the year ended 31 December 2008.

### **Principal activity and business review**

The company has not traded during the year and accordingly it made neither a profit nor a loss. Therefore no profit and loss account is attached.

### **Directors and their interests**

The directors of the company who held office during the year ended 31 December 2008 are as follows:

Mr D R West  
Mrs D Reynolds (appointed 16/01/2009)  
Mr O Millet (resigned 16/01/2009)

The directors do not have any interests which are required to be disclosed under the Companies Act 1985, Schedule 7(2).

### **Auditors**

The company has been dormant throughout the financial year ended 30 September 2008. In accordance with Section 388A (1) of the Companies Act 1985, the Company resolved not to appoint auditors.



**Debra Reynolds**  
Director

# Pryor and Howard (1988) Limited

## Abbreviated Balance Sheet as at 31 December 2008

	Notes	2008 £	2007 £
<b>Current Assets</b>			
<b>Creditors</b>			
Amounts falling due within one year to other group undertakings	3	(628,937)	(628,937)
<b>Capital and reserves</b>			
Called-up share capital	4	2	2
Profit and loss account	5	(628,939)	(628,939)
		(628,937)	(628,937)

- a) For the year ended 31 December 2008, the directors are satisfied that the Company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.
- b) The members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibilities for:
- (i) ensuring that the company keeps accounting records which comply with Section 221; and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and its profit and loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company.

The financial statements on pages 2 to 4 were approved by the Board of Directors on and were signed on its behalf by:



**Debra Reynolds**  
Director

# **Pryor and Howard (1988) Limited**

## **Notes to the financial statements for the year ended 31 December 2008**

### **1. Principal accounting policies**

The financial statements have been prepared under the historical cost convention on a going concern basis and in accordance with applicable accounting standards.

#### **Profit and loss account**

During the year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit or loss, and accordingly no profit and loss account has been prepared.

There are no recognised gains and losses other than the result for the year reported above. There is also no difference between the result on ordinary activities before taxation or the retained result for the financial year stated above and their historical cost equivalents.

#### **Cash flow statement**

The company has taken advantage of the exemption granted by FRS 1 (Revised) not to prepare a cash flow statement.

### **2. Director Emoluments**

No directors' emoluments were incurred by the company during 2008 or 2007. The directors are all employees of other Group companies and their emoluments and contributions to pension schemes on their behalf are paid by the other Group companies.

### **3. Debtors**

	2008 £	2007 £
Amounts falling due within one year from group undertakings	(628,937)	(628,937)

# **Pryor and Howard (1988) Limited**

## **Notes to the financial statements for the year ended 31 December 2008**

### **4. Called up share capital**

	2008 £	2007 £
Authorised: 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called-up and fully paid: 2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### **5. Reconciliation of shareholders' funds and movement on reserves**

	Share Capital £	Profit and loss account £	Total shareholders' funds £
At 1 October 2007 and 30 September 2008	<u>2</u>	<u>(628,939)</u>	<u>(628,937)</u>

### **6. Related party transactions**

In accordance with the exemption allowed by FRS 8 "Related Party Disclosures", transactions with other undertakings within the Covidien Limited group have not been disclosed in these financial statements.

### **7. Ultimate parent company and controlling party**

The company is a wholly owned subsidiary of Tyco Healthcare UK Limited, which is in turn a wholly owned subsidiary of CDK U.K. Limited, a company registered in England and Wales. The directors regard Covidien Limited, a company incorporated in Bermuda, as the ultimate parent company and controlling party. Covidien Limited is the parent of the largest group to consolidate these financial statements.

On June 4<sup>th</sup>, 2009 Covidien PLC, a company registered in Dublin, Ireland, purchased Covidien Limited. Therefore the directors now regard Covidien PLC as the ultimate parent company and controlling party. Covidien PLC is the parent of the largest group to consolidate these financial statements. Copies of the consolidated financial statements of Covidien PLC are available from the Company Secretary, Tyco Healthcare UK Limited 154 Fareham Road, Gosport, Hampshire, PO13 0AS.