

Pryor and Howard (1988) Limited

**Annual Report
For The Year Ended 31 December 2005**

Registered no: 2254066



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COMPANIES HOUSE 02/11/2006

Pryor and Howard (1988) Limited

**Report and Financial Statements
For the Year Ended 31 December 2005**

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Pryor and Howard (1988) Limited

Report of the Directors for the year ended 31 December 2005

The Directors present their annual report and the financial statements for the year ended 31 December 2005.

Principal activity and business review

The company has not traded during the year and accordingly it made neither a profit nor a loss. Therefore no profit and loss account is attached.

Directors and their interests

The directors of the company who held office during the year ended 31 December 2005 are as follows:

D R West
C Blebta

The directors do not have any interests which are required to be disclosed under the Companies Act 1985, Schedule 7(2).

Auditors

The company has been dormant throughout the financial year ended 30 September 2005. In accordance with Section 388A (1) of the Companies Act 1985, the Company resolved not to appoint auditors.



**C Blebta
Director**

Pryor and Howard (1988) Limited

Balance Sheet as at 31 December 2005

	Notes	2005 £	2004 £
Current Assets			
Creditors			
Amounts falling due within one year to other group undertakings	3	(628,937)	(628,937)
		<hr/>	<hr/>
Capital and reserves			
Called-up share capital	4	2	2
Profit and loss account	5	(628,939)	(628,939)
		<hr/>	<hr/>
		(628,937)	(628,937)
		<hr/>	<hr/>

For the year ended 31 December 2005, the directors are satisfied that the company was entitled to exemption under Section 249aa(1) of the Companies Act 1985. No members have requested an audit of its accounts for the year in question in accordance with Section 249b(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 2 to 4 were approved by the Board of Directors on *30th October 2006* and were signed on its behalf by:



C Blebta
Director

Pryor and Howard (1988) Limited

Notes to the financial statements for the year ended 31 December 2005

1. Principal accounting policies

The financial statements have been prepared under the historical cost convention on a going concern basis and in accordance with applicable accounting standards.

Profit and loss account

During the year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit or loss, and accordingly no profit and loss account has been prepared.

There are no recognised gains and losses other than the result for the year reported above. There is also no difference between the result on ordinary activities before taxation or the retained result for the financial year stated above and their historical cost equivalents.

Cash flow statement

The company has taken advantage of the exemption granted by FRS 1 (Revised) not to prepare a cash flow statement.

2. Director Emoluments

No directors' emoluments were incurred by the company during 2005 or 2004. The directors are all employees of other Group companies and their emoluments and contributions to pension schemes on their behalf are paid by the other Group companies.

3. Debtors

	2005	2004
	£	£
Amounts falling due within one year from group undertakings	(628,937)	(628,937)

Pryor and Howard (1988) Limited

Notes to the financial statements for the year ended 31 December 2005

4. Called up share capital

	2005	2004
	£	£
Authorised:		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
 Allotted, called-up and fully paid:		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

5. Reconciliation of shareholders' funds and movement on reserves

	Share Capital	Profit and loss account	Total shareholders' funds
	£	£	£
At 1 January 2004 and 31 December 2005	2	(628,939)	(628,937)
	<hr/>	<hr/>	<hr/>

6. Related party transactions

In accordance with the exemption allowed by FRS 8 "Related Party Disclosures", transactions with other undertakings within the Tyco International Limited group have not been disclosed in these financial statements.

7. Ultimate parent company and controlling party

The company is a wholly owned subsidiary of Tyco Healthcare UK Limited, which is in turn a wholly owned subsidiary of CDK (UK) Limited, a company registered in England and Wales. CDK (UK) Limited is the parent of the smallest group to consolidate these financial statements.

The directors regard Tyco International Limited, a company incorporated in Bermuda, as the ultimate parent company and controlling party. Tyco International Limited is the parent of the largest group to consolidate these financial statements.

Copies of the consolidated financial statements of Tyco International Limited and CDK (UK) Limited are available from the Company Secretary, Tyco Healthcare UK Limited 154 Fareham Road, Gosport, Hampshire, PO13 0AS.