

PUDIRO (UK) LIMITED
Flat C, 97 Brixton Road
London
SW9 6EE

(Company No 5172923)

REPORT AND FINANCIAL STATEMENTS

For year ended

31 July 2006

TUESDAY



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COMPANIES HOUSE

PUDIRO (UK) LIMITED

DIRECTOR'S REPORT

Pudiro (UK) Limited was registered as Limited company on 7th July 2004. The company started trading in September 2004

Pudiro (UK) Limited provides Housing Benefit assessment and Council Tax assessment services to the Local Authorities. The turnover for the period to 31 July 2006 is £33,742 with 20% direct costs and gross margin of £26,815. The company's turnover is down 17% compared to last financial year

The company has established good reputation and build strong customer loyalty based on quality, experience and unmatched customer service

Pudiro (UK) Limited plans to double its turnover in the next financial year

The Company is looking forward to a bright future



Stephen L Okot
Director

8th May 2007

PUDIRO (UK) LIMITED

TRADING PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2006

		2006	2005
		£	£
Turnover	Notes 2	33,742	40,753
Cost of Sales	3	6,927	6,251
Gross Margin		26,815	34,502
Operating Expenses			
Directors Remuneration		8,960	4,167
Insurance		610	490
Postage & Delivery		716	720
Stationery		1,596	1,197
Printing		650	1,118
Computer Running Costs		485	594
Advertising & Promotion		1,323	1,475
Consultancy, Legal & Professional fee		6,881	9,823
Rent, Heat & Light		1,984	1,976
Training		449	1,675
Telephone, fax & e-mail		2,357	2,285
Travel		2,424	1,702
Office Provision		838	813
Depreciation		1,815	1,815
Total Operating Expenses		31,088	29,852
Profit/(Loss) before Taxation		(4,273)	4,650
Corporation Tax	7	-	-
Net Profit/(Loss) for the Year After Taxation		(4,273)	4,650
Retained Profit Brought Forward		4,650	-
Retained Profit/(Loss) Carried Forward		377	4,650

PUDIRO (UK) LIMITED

BALANCE SHEET AS AT 31 JULY 2006

			2006 £	2005
Fixed Assets	Notes			
Tangible Fixed Assets	4		3,630	5,445
Current Assets				
Debtors	5	1,344		13
Bank		<u>2,116</u>		<u>5,256</u>
			<u>3,460</u>	5,269
Creditors:				
Amount falling due within one year				
Sundry Creditors & Accruals	6		<u>1,623</u>	<u>974</u>
Net Current Assets/(Liabilities)			1,837	4,295
Total Net Assets			<u>5,467</u>	<u>9,740</u>
Capital & Reserves				
Capital			5,090	5,090
Profit and Loss Account			<u>377</u>	<u>4,650</u>
			<u>5,467</u>	<u>9,740</u>

Director's Statements

The Director's have

- Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- Confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- Acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- Acknowledge their responsibilities for preparing accounts which give true and fair view of the company and of its profits/loss (whichever is applicable) for the year then ended in accordance with the requirement of Section 226 of the Companies Act 1985 and which otherwise comply with the requirement of the Act relating to accounts, so far as applicable to small company
- The accounts are prepared in accordance with the special provisions of part VII of the Companies Act relating to small Companies (Section 246(8) of the Act)

Approved by the Directors and signed on their behalf by



Stephen L. Okot
Director

8th May 2007

PUDIRO (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

The financial statements are prepared under historical costs convention and in accordance with applicable accounting standards

Depreciation is provided at the following annual rates in order to write down to the estimated residual value the costs of each asset over its estimated useful life

Computers	25%
Office Equipments	25%
Furniture	25%

2 Turnover

This is revenue fees from Services provided to Local Authorities

3 Costs of Sales

This is direct costs of Services provided to Local Authorities

PUDIRO (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

4 Tangible Fixed Assets

	Computers	Office Equipment	Furniture	Motor Vehicle	Total
Cost:	£	£	£	£	£
At 01 August 2005	1,545	959	461	4,295	7,260
Addition during the year	-	-	-	-	-
At 31 July 2006	1,545	959	461	4,295	7,260
Depreciation:					
At 01 August 2005	386	240	115	1,074	1,815
Charge for the year	386	240	115	1,074	1,815
At 31 July 2006	772	480	230	2,148	3,630
Net Book Value:					
At 31 July 2006	773	479	231	2,147	3,630

5 <u>Debtors</u>	2006	2005
	£	£
Trade Debtors	-	13

6 <u>Creditors</u>	2006	2005
	£	£
Amount falling due within one year		
Accruals	1,623	500
Other Creditors	-	474
	1,623	974

PUDIRO (UK) LIMITED

ADJUSTMENT TO TRADING PROFIT 31 JULY 2006

7	2006 £	2005 £
Net Profit Per Account	(4,273)	4,650
Total Depreciation	<u>1,815</u>	<u>1,815</u>
	(2,458)	6,465
<u>Capital Allowances</u>		
Computers (100%)	-	(1,545)
Office Equipment (40%)	<u>-</u>	<u>(384)</u>
	-	(1,929)
 Schedule D Case 1	 <u><u>(2,458)</u></u>	 <u><u>4,537</u></u>

Corporation Tax Calculation Year to 31 July 2006

Schedule D Case 1	(2,458)	4,537
Loss brought forward	<u>-</u>	<u>-</u>
Profit Chargeable to Tax	(2,458)	4,537
 Financial Year 2005	 (1,639)	 3,024
Financial Year 2006	<u>(819)</u>	<u>1,512</u>
Profit Chargeable to Tax	(2,458)	4,537
 Corporation Tax	 <u><u>-</u></u>	 <u><u>-</u></u>