

REGISTERED NUMBER: 07075187 (England and Wales)

Abbreviated Unaudited Accounts

for the Period 1 January 2013 to 30 June 2014

for

QUALIFIED LABOUR SUPPLY LIMITED

**Contents of the Abbreviated Accounts
for the Period 1 January 2013 to 30 June 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

QUALIFIED LABOUR SUPPLY LIMITED

Company Information
for the Period 1 January 2013 to 30 June 2014

DIRECTOR: D P T Morgan

SECRETARY: Swanarrow Limited

REGISTERED OFFICE: 1 Brook Court
Blakeney Road
Beckenham
Kent
BR3 1HG

REGISTERED NUMBER: 07075187 (England and Wales)

ACCOUNTANTS: Maths Partnership
1 Brook Court
Blakeney Road
Beckenham
Kent
BR3 1HG

QUALIFIED LABOUR SUPPLY LIMITED (REGISTERED NUMBER: 07075187)

**Abbreviated Balance Sheet
30 June 2014**

	Notes	30.6.14 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		5,269		2,311
CURRENT ASSETS					
Debtors		474,969		338,981	
Cash at bank and in hand		<u>44,880</u>		<u>141,510</u>	
		519,849		480,491	
CREDITORS					
Amounts falling due within one year		<u>255,999</u>		<u>273,561</u>	
NET CURRENT ASSETS			<u>263,850</u>		<u>206,930</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			269,119		209,241
PROVISIONS FOR LIABILITIES			<u>1,082</u>		<u>541</u>
NET ASSETS			<u><u>268,037</u></u>		<u><u>208,700</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>267,937</u>		<u>208,600</u>
SHAREHOLDERS' FUNDS			<u><u>268,037</u></u>		<u><u>208,700</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

QUALIFIED LABOUR SUPPLY LIMITED (REGISTERED NUMBER: 07075187)

Abbreviated Balance Sheet - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 March 2015 and were signed by:

D P T Morgan - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 1 January 2013 to 30 June 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely that not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	6,017
Additions	<u>5,389</u>
At 30 June 2014	<u>11,406</u>
DEPRECIATION	
At 1 January 2013	3,706
Charge for period	<u>2,431</u>
At 30 June 2014	<u>6,137</u>
NET BOOK VALUE	
At 30 June 2014	<u>5,269</u>
At 31 December 2012	<u><u>2,311</u></u>

**Notes to the Abbreviated Accounts - continued
for the Period 1 January 2013 to 30 June 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	31.12.12 £
100	Ordinary 'A'	1	<u>100</u>	<u>100</u>

4. RELATED PARTY DISCLOSURES

During the period, total dividends of £110,800 (2012 - £97,000) were paid to the director .

5. ULTIMATE CONTROLLING PARTY

The controlling party is D P T Morgan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.