

QUALITY FRESH FISH LIMITED

Abbreviated Accounts

31 January 2004

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**Company Registration No.
4650789
(ENGLAND & WALES)**



QUALITY FRESH FISH LIMITED
Accountants' Report

Accountants' report on the unaudited accounts
to the director of QUALITY FRESH FISH LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 January 2004, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

D. H. Tuck & Co. Ltd

D.H.TUCK & CO. LIMITED
Chartered Accountants
FIVEWAYS BUSINESS CENTRE
167 PARK STREET
CLEETHORPES
NORTH EAST LINCOLNSHIRE
DN35 7LX

17 May 2004

QUALITY FRESH FISH LIMITED

Abbreviated Balance Sheet

as at 31 January 2004

	Notes	2004 £
Fixed assets		
Intangible assets	2	8,010
Tangible assets	3	5,286
		<u>13,296</u>
Current assets		
Stocks		210
Debtors		361
Cash at bank and in hand		13,502
		<u>14,073</u>
Creditors: amounts falling due within one year		(15,446)
Net current liabilities		<u>(1,373)</u>
Net assets		<u>11,923</u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		11,823
Shareholder's funds		<u>11,923</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



G M Smith

Director

Approved by the board on 17 May 2004

The attached notes form part of these financial statements.

QUALITY FRESH FISH LIMITED
Notes to the Abbreviated Accounts
for the period ended 31 January 2004

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). The Directors have reviewed the appropriateness of the accounting policies.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freezer, Scales & Equipment	20% Reducing Balance
Motor Vehicles	25% Reducing Balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

£

Cost

Additions	8,900
At 31 January 2004	<u>8,900</u>

Amortisation

Provided during the period	890
At 31 January 2004	<u>890</u>

Net book value

At 31 January 2004	<u>8,010</u>
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3 Tangible fixed assets

£

Cost

Additions	6,678
At 31 January 2004	<u>6,678</u>

Depreciation

Charge for the period	1,392
At 31 January 2004	<u>1,392</u>

Net book value

At 31 January 2004	<u>5,286</u>
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QUALITY FRESH FISH LIMITED
Notes to the Abbreviated Accounts
for the period ended 31 January 2004

4 Share capital	2004
	£
Authorised:	
Ordinary shares of £1 each	<u>1,000</u>
	2004
	£
Allotted, called up and fully paid:	
Ordinary shares of £1 each	<u>100</u>

5 Related parties

For the whole of the year the company was under the control of the Director who is the major shareholder.