

Quantum Performance Engineering Ltd
Company Registration No. 4943475
Profit and Loss Account

| | 01/11/2008 to 31/10/2009 | | 01/11/2007 to 31/10/2008 | |
|------------------------------|--------------------------|---------------|--------------------------|---------------|
| | £ | £ | £ | £ |
| Income | | | | |
| Turnover | | 75,377 | | 62,484 |
| Cost of Sales | | | | |
| Parts and Materials | | (41,677) | | (38,527) |
| Gross Profit | | 33,700 | | 23,957 |
| Distribution | | | | |
| Marketing | 0 | | 397 | |
| Delivery Costs | <u>3,793</u> | | <u>2,245</u> | |
| Total | | (3,793) | | (2,642) |
| Expenses | | | | |
| Development | 7,291 | | 7,638 | |
| Office/Telephone | 3,093 | | 3,286 | |
| Bank Charges | 816 | | 796 | |
| Non- Trading Items | 338 | | 5,781 | |
| Tools and Equipment | 4,106 | | 537 | |
| Professional Fees | 146 | | 109 | |
| Other Costs | 3,214 | | 1,526 | |
| Travel | 1,396 | | | |
| Total | | (20,399) | | (19,673) |
| Net Profit Before Tax | | 9,507 | | 1,642 |

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Ben Leach, Director
 July 27, 2010

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Quantum Performance Engineering Ltd
Company Registration No. 4943475

Balance Sheet

Accounts made up to 31st October 2009

| | | 31st October 2009 | | 31st October 2008 | |
|------------------------------|------|-------------------|----------------------|-------------------|----------------------|
| | Note | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible Assets | 1 | | 3,835 | | 1,464 |
| Intangible Assets | 2 | | 2,000 | | 2,000 |
| Current Assets | | | | | |
| Stock | 3 | 8,100 | | 8,600 | |
| Cash in Bank | | <u>23,487</u> | | <u>9,852</u> | |
| Total | | 31,587 | | 18,452 | |
| Current Liabilities | | 0 | | 4,271 | |
| Total | | 0 | | 4,271 | |
| Net Current Assets | | | <u>31,587</u> | | <u>14,181</u> |
| Total Assets | | | 37,422 | | 17,645 |
| Capital & Reserve | | | | | |
| Profit and Loss Account | | | 9,507 | | 1,642 |
| Share Capital | | | 27,915 | | 16,003 |
| Share Holders | | | 37,422 | | 17,645 |

Notes To Accounts

| | | £ |
|----------------------------|---|--------------|
| 1 Tangible Assets | Office/Computing Equipment | 299 |
| | Tools and Workshop Equipment | 536 |
| | Vehicle | 3,000 |
| | Total | 3,835 |
| 2 Intangible Assets | Development Costs of 'Plug and Play' | |
| | Engine Management System | 1,000 |
| | Development/Tooling of Conversion Downpipes | 1,000 |
| | Total | 2,000 |
| 3 Stock | Engine management kit components | 2,600 |
| | Conversion Downpipes | 5,500 |
| | Total | 8,100 |

Quantum Performance Engineering Ltd
Company Registration No. 4943475

Balance Sheet Continued

Accounts made up to 31st October 2009

For the year ending 31/10/2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



Ben Leach
Director

27 July 2010