

Quantum Performance Engineering Ltd

Company Registration No. 4943475

Balance Sheet

	Note	31st October 2005		31st October 2004	
		£	£	£	£
Fixed Assets					
Tangible Assests	1		3211		3600
Intangible Assets	2		1000		1000
Current Assets					
Stock	3		100		1857
Cash in Bank/in Hand			<u>2702</u>		<u>834</u>
Total			2802		2691
Current Liabilities					
VAT Payment			342		<u>286</u>
Total			342		286
Net Current Assets			<u>2460</u>		<u>2405</u>
Total Assets			6671		7005
Total Net Assets			2460		2405
Capital & Reserve					
Profit and Loss Account			975		(2154)
Share Capital			1485		4459
Share Holders			2460		2405

Notes To Accounts

1 Tangible Assets		£
Office/Computing Equipment		915
Parts fitted to Development/Test Vehicle		2,128
Tools and Workshop Equipment		168
		<hr/>
		3,211
2 Intangible Assets		
Development Costs of 'Plug and Play' Engine Management System		1000
3 Stock		
Engine management kit components		100



Ben Leach
Director

25 August 2006



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Profit and Loss Account

	1 November 2004 - 31 October 2005		1 November 2003 - 31 October 2004	
	Note	£	£	£
Income				
Turnover	1	13,051	12,435	
Cost of Sales				
Parts and Materials		(8,691)	(10,971)	
Gross Profit		4,359	1,464	
Distribution				
Marketing		312	126	
Delivery Costs		<u>104</u>	<u>160</u>	
Total		(416)	(286)	
Expenses				
Development		1,174	-	
Office		264	1,315	
Bank Charges		119	111	
Site Fees		119	-	
Professional Fees		-	194	
Travel		351	626	
Telephone		862	762	
Non- Trading Items		307	-	
Tools and Equipment		170	132	
Insurance		19	145	
Total		(3,384)	(3,284)	
Net Profit Before Tax		975	(2,154)	

Notes to Accounts

1 Analysis of turnover

	£
Sales	13026
Misc income	<u>24</u>
	13051



Ben Leach
Director

25 August 2006

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Un-audited Abbreviated Accounts Statement

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The directors state:

(a) for the year ended 2002 the Company was entitled to exemption under Section 249A(1) of the Companies Act.

(b) No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985

(c) The directors acknowledge their responsibilities for:-

i. ensuring the Company keeps accounting records which comply with Section 221 of the Act, and

ii. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company:

(d) The accounts have been prepared in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies



Ben Leach
Director

25 August 2006