



KPMG Audit Plc

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Private & confidential

Sandra Odell
Quintain Estates and Development Plc
16 Grosvenor Street
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W1K 4QF

Contact **Bill Holland**
020 7311 6371

10 February 2014

Dear Madam,

Statement on ceasing to hold office as auditors pursuant to section 519 of the Companies Act 2006

We write to you in your capacity as company secretary of the companies listed in the Appendix to this statement

In accordance with section 519 of the Companies Act 2006, we confirm that there are no circumstances connected with our ceasing to hold office as auditors of the each of the companies listed in the Appendix that we consider should be brought to the attention of the respective companies' members or creditors

Yours faithfully,

KPMG Audit Plc

TUESDAY



R33WPO6R

RM 18/03/2014 #71
COMPANIES HOUSE



Appendix

<i>Company name</i>	<i>Company registered number</i>
Quercus (General Partner) Limited	03672909
Quercus No.2 (General Partner) Limited	07193638
Quercus (Westbury) Limited	05241139