

**QUEENSWORTH LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**31st MARCH 2005**

**DEREK LONGDEN**  
Chartered Accountants  
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**QUEENSWORTH LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31st MARCH 2005**

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# QUEENSWORTH LIMITED

## BALANCE SHEET

31st MARCH 2005

	Note	2005 £	£	2004 £	£
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		23		23	
<b>CREDITORS: Amounts falling due within one year</b>		<u>17</u>		<u>17</u>	
<b>NET CURRENT ASSETS</b>			<u>6</u>		<u>6</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6</u>		<u>6</u>
<b>CAPITAL AND RESERVES</b>					
Called-up share capital	2		<u>6</u>		<u>6</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6</u>		<u>6</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 17th April 2005

D LONGDEN



# QUEENSWORTH LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2005

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

### 2. SHARE CAPITAL

#### Authorised share capital:

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000
199,000 Preference shares of £1 each	199,000	199,000
	<u>200,000</u>	<u>200,000</u>

#### Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	3	3	3	3
Preference shares of £1 each	3	3	3	3
	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>