COMPANY REGISTRATION NUMBER 3039453

QUEENSWORTH LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 2003

DEREK LONGDEN
Chartered Accountants
47 West Parade
WORTHING
BN11 5EF

QUEENSWORTH LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2003

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QUEENSWORTH LIMITED

ABBREVIATED BALANCE SHEET

YEAR ENDED 31ST MARCH 2003

	Note	2003 £	2003 £	2002 £	2002 £
CURRENT ASSETS					
Cash at bank and in hand		23		23	
CREDITORS: Amounts falling due within one year		(17)		(17)	
NET CURRENT ASSETS			6		6
TOTAL ASSETS LESS CURRENT LIABILITIES			6		6
CAPITAL AND RESERVES					
Called-up share capital	2		6		6
SHAREHOLDERS' FUNDS			6		6

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 24th April 2003

D LONGDEN D. Longden.

QUEENSWORTH LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention,, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000
199,000 Preference shares of £1 each	199,000	199,000
	200,000	200,000

Allotted, called up and fully paid:

	2003		2002	
	No.	£	No.	£
Ordinary shares	3	3	3	3
Preference shares	3	3	3	3
	6	6	6	6