

**OUTER SPACE (WYE VALLEY) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

OUTER SPACE (WYE VALLEY) LIMITED
UNAUDITED ACCOUNTS
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OUTER SPACE (WYE VALLEY) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	Alasdair Kirk
Company Number	10677764 (England and Wales)
Registered Office	Green Lane Cottage Orcop Hereford Herefordshire HR2 8SF
Accountants	Wellington Consulting Ltd Fairview St Owens Cross Hereford Herefordshire HR2 8LG

OUTER SPACE (WYE VALLEY) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	3,938	5,250
Current assets			
Debtors	5	1,324	805
Cash at bank and in hand		48	1,795
		<u>1,372</u>	<u>2,600</u>
Creditors: amounts falling due within one year	<u>6</u>	(6,720)	(6,384)
Net current liabilities		<u>(5,348)</u>	<u>(3,784)</u>
Net (liabilities)/assets		<u>(1,410)</u>	<u>1,466</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		(1,510)	1,366
Shareholders' funds		<u>(1,410)</u>	<u>1,466</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 December 2020 and were signed on its behalf by

Alasdair Kirk
Director

Company Registration No. 10677764

OUTER SPACE (WYE VALLEY) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Outer Space (Wye Valley) Limited is a private company, limited by shares, registered in England and Wales, registration number 10677764. The registered office is Green Lane Cottage, Orcop, Hereford, Herefordshire, HR2 8SF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance basis
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Going concern

Although the balance sheet shows a negative provision, the director is the only creditor and has no immediate expectation of repayment.

4 Tangible fixed assets

	Motor vehicles
	£
Cost or valuation	At cost
At 1 April 2019	7,000
At 31 March 2020	7,000
Depreciation	
At 1 April 2019	1,750
Charge for the year	1,312
At 31 March 2020	3,062
Net book value	
At 31 March 2020	3,938
At 31 March 2019	5,250

5 Debtors

	2020	2019
	£	£
Trade debtors	1,324	805

OUTER SPACE (WYE VALLEY) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Loans from directors	6,082	6,069
Accruals	638	315
	<hr/>	<hr/>
	6,720	6,384
	<hr/>	<hr/>
7 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

8 Average number of employees

During the year the average number of employees was 2 (2019: 1).

