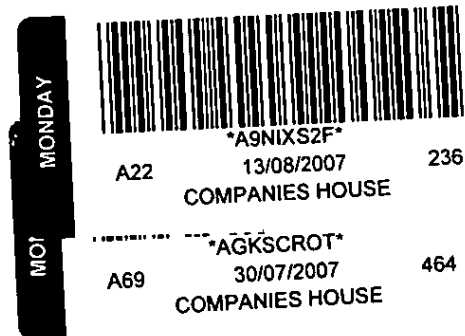


Quondam Arts Trust Ltd.

Director's report and
financial statements

Year ended 31 December 2006

258 9936



JN Accountancy Services

3 Drovers Lane Penrith CA11 9EP 01768 891315

Email jacky@jnaccounting.fsnet.co.uk

Quondam Arts Trust Ltd.

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DIRECTOR'S REPORT

Year ended 31 December 2006

The Director presents his report and the accounts of the company for the year ended 31 December 2006

2006 was an important year as Director and Trustees had agreed major new policy decisions in 2005. These decisions will affect the direction of the company for many years to come. As regards National Touring, the new policies triggered an application to Grants for the Arts for £30000 to cover the development of the new brand THEATREWITHMUSIC

This application was successful, and the surplus in the Profit and Loss account of £19792 is money held back for the second year of this grant. The 2006 play VOICES was well received, and at the time of writing the 2007 play UNRULY WOMEN by Sue McCormick is selling well.

The initiatives in the participatory community programme are

1. A Young People's Performing Arts Company at The Play Station

The launch of this initiative has been supported by Eden District Council, although at the time of writing the formal offer letter has not yet come through. In the long term Quondam hopes to create a sustainable Company focussing on physical theatre, looking initially at young people's relationship (or rather lack of it!) to the landscape of the Lake District.

That implies support eventually from the Arts Council and an application to Grants for the Arts, which will of course be cut to make way for the dreaded Olympics. In common with many small charities across the whole country Quondam is sceptical about the so-called 'opportunity' 2012 presents.

Quondam hopes to raise money to start the Company from Trusts and Foundations. The Arts Council have designated West Cumbria as a strategic regional priority, so this will have to be the subject of the next annual review.

However, eventually the Arts Council will have to make a significant contribution for the Company to be sustainable.

2. Schools multi-racial theatre project

This project piloted successfully at Trinity School Carlisle in June 2006. From 2007 it will extend geographically to the west coast and cover secondary schools in Workington, Whitehaven and Maryport.

A. G. Beall

Quondam is struggling to secure the money for this project from trust funds. Applications to regional large-scale funders Northern Rock and Lloyds TSB have been turned down in spite of support from area managers. However, the local money already in place can be used to fund a different project, and the potential for income into the company remains high

3. Work with the Heritage Lottery

THE BALLAD OF JOHN MARRON ran successfully in Carlisle during June 2006, funded entirely by the Young Roots strand of the Heritage Lottery

Quondam has put in an application direct to the Heritage Lottery. However, the company has been asked to put the application in again via the heritage partners. The heritage partners can then employ the company as facilitators. This route is more likely to lead to success (it was the way JOHN MARRON was structured) but the timetable has slipped.

The beauty of Young Roots is that it is a dedicated funding stream. Success or failure does not impact upon other areas of the Company's participatory programme.

4. Community-led initiatives at The Play Station

- Eden Women's Theatre Group
- Dragonfly Theatre Company for the learning disabled


Eden Women's Theatre Group is thriving. It has 15 active members and the first production is scheduled for performance on 23rd/24th March. It has so far yielded income of £3000 per annum into Quondam and with careful nurturing the group should survive and even expand.

On Dragonfly, Quondam has secured an initial £1500 from Cumbria County Council for a pilot scheme to produce a piece of musical theatre. That £1500 need only be used to fund Quondam's Director as a facilitator, hence it can virtually all be treated as income. Again, with careful nurturing, the group should grow.

5. Other one-off initiatives with dedicated funding streams

Quondam has discussed a 2008 application to the Esmée Fairbairn Trust for a tour to remote geographical areas.

Artistically, there are two possibilities. One is a new piece about the relationship between England and Scotland which would tour the Border region. The other is a re-tour of Julia Darling's HEAD OF STEEL about the navvies who built the Settle Carlisle railway line.

 A.G. Bodd
10/8/07

Quondam Arts Trust Ltd**Profit and loss account
Year ended 31 December 2006**

	Notes	2006 £	2005 £
Turnover		134,125	115,623
Administrative expenses		127,137	118,261
Operating (loss)/profit	2	----- 6,988	----- (2,638)
Taxation	3	-	-
Profit after taxation		----- 6,988	----- (2,638)
Retained profit brought forward		12,805	15,443
Retained profit carried forward		----- 19,793	----- 12,805
		=====	=====

The notes form part of these financial statements

Quondam Arts Trust Ltd

Balance sheet at 31 December 2006

	Notes	2006 £	2005 £
Fixed assets	4	3,607	4,108
Current assets			
Debtors	5	-	7,261
Cash at bank & in hand		16,993	4,741
		-----	-----
		16,993	12,002
Current liabilities			
Creditors	6	808	3,305
		-----	-----
		16,185	8,697
		-----	-----
		19,792	12,805
		-----	-----
Reserves			
Profit and loss account		19,792	12,805
		=====	=====

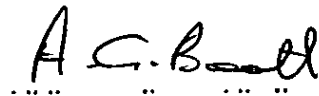
The company is entitled to exemption from audit under s249a(1) of the Companies Act 1985 for the year ended 31 December 2006. The members have not required the company to obtain an audit of its financial statements for that year under s249b(2).

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985;
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with s226 and which otherwise comply with the Companies Act 1985 so far as applicable to the company.

These accounts have been prepared in accordance with Part VII of the Companies Act 1985 as it relates to small companies and with the Financial Reporting Standard for Smaller Entities.

On behalf of the Board



A.G. Booth, Director

Approved by the Board on... 14/4/07 ..

The notes form part of these financial statements

Quondam Arts Trust Ltd

Notes to the accounts

Year ended 31 December 2006

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & machinery 25%

2 Operating profit

The operating profit is stated after charging:

	2006	2005
	£	£
Depreciation	1,202	1,369
Director's emoluments	21,228	24,703

3 Taxation

No tax liability arose on ordinary activities in either 2006 or 2005.

4 Tangible fixed assets

	Plant & machinery £
Cost at 1 January 2006	7,840
Additions	701
Disposals	-

At 31 December 2006	8,541

Depreciation at 1 January 2006	3,732
Charge for the year	1,202
Disposals	-

At 31 December 2006	4,934

Net book value	
At 31 December 2006	3,607

At 31 December 2005	4,108

Quondam Arts Trust Ltd

**Notes to the accounts
Year ended 31 December 2006**

5 Debtors: amounts falling due within one year

	2006 £	2005 £
Trade debtors	-	7,261
	-----	-----

6 Creditors: amounts falling due within one year

	£	£
Trade creditors & accruals	725	2,003
VAT	83	1,302
	-----	-----
	808	3,305
	-----	-----

JN Accountancy Services

11 April 2007

Quondam Arts Trust Ltd Accounts for the year to 31 December 2006

We have compiled the accounts of Quondam Arts Trust Ltd, without carrying out an audit, and certify them to be in accordance with the records and explanations provided to us.

A handwritten signature in black ink, appearing to read 'JE Naylor', with a long horizontal flourish extending to the right.

JN Accountancy Services

This page does not form part of the statutory accounts

Quondam Arts Trust Ltd

Profit and loss account Year ended 31 December 2006

	2006		2005	
	£	£	£	£
Income				
Arts Council:				
RFO grant		43,200		37,826
brought forward from 2004		-		18,450
other		-		4,100
lottery		30,854		1,000
Heritage lottery		12,989		-
Local authorities		7,950		8,700
Other grants		13,150		20,500
Performances		11,997		12,447
Other income		13,985		12,600
		-----		-----
		134,125		115,623
 Expenditure				
Director's remuneration	21,228		24,703	
Staff wages	5,151		1,162	
Telephone	841		1,129	
Office and admin	3,162		2,634	
Marketing	5,995		6,096	
Accommodation	1,727		833	
Motor & travel	4,345		3,579	
Repairs & renewals	13,681		5,823	
Sundry expenses	-		210	
Accountancy	725		739	
Professional fees	-		230	
Production costs	3,817		8,008	
Artists' fees	26,512		26,765	
Production fees	12,080		13,295	
Director	6,000		3,000	
Writing	11,200		5,350	
Transport	3,278		4,590	
Venue hire & rates	247		758	
Insurance	3,507		3,351	
Light & heat	2,032		1,608	
Bank charges & interest	407		346	
VAT written off	-		2,683	
Depreciation	1,202		1,369	
		-----		-----
		127,137		118,261
 Surplus/(deficit) for the year		-----		-----
		6,988		(2,638)
		====		====