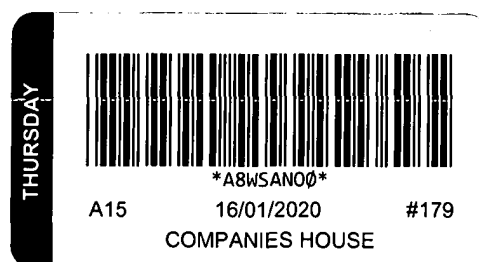


Company Registration No. 10679151 (England and Wales)

BEDFORD CANNING COMPANY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 SEPTEMBER 2019



BEDFORD CANNING COMPANY LIMITED

COMPANY INFORMATION

Directors Andrew Andrea
 Ralph Findlay
 Richard Westwood

Secretary Michelle Woodall

Company number 10679151

Registered office Marston's House
 Brewery Road
 Wolverhampton
 WV1 4JT

BEDFORD CANNING COMPANY LIMITED

CONTENTS

	Page
Directors' report	1
Balance sheet	2
Statement of changes in equity	3
Notes to the financial statements	4 - 6

BEDFORD CANNING COMPANY LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 28 SEPTEMBER 2019

The Directors present their report and the financial statements for the period ended 28 September 2019.

The financial statements of the Company cover the 52 weeks ended 28 September 2019 (2018: 52 weeks ended 29 September 2018).

Principal activities

The Company is dormant and has not traded during the period.

Directors

The Directors who held office during the period and up to the date of signature of the financial statements were as follows:

Andrew Andrea
Ralph Findlay
Richard Westwood

Results and dividends

The profit for the period was £nil.

No ordinary dividends were paid. The Directors do not recommend payment of a final dividend.

Qualifying third party indemnity provisions

In accordance with the Company's Articles of Association and to the extent permitted by law, the Company has indemnified its Directors against certain liabilities that may be incurred as a result of their position.

Financial instruments

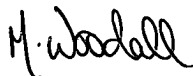
Financial risk management

The financial risk management of the Company reflects that of the Marston's Group. Details of the Group's financial risk exposure, and the management objectives and policies thereon, are presented within the Annual Report and Accounts of Marston's PLC.

Future developments

The Company is expected to be dormant for the foreseeable future.

By order of the board



Michelle Woodall

Secretary

27 November 2019

BEDFORD CANNING COMPANY LIMITED

BALANCE SHEET

AS AT 28 SEPTEMBER 2019

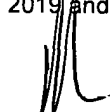
	Notes	2019 £	£	2018 £	£
Current assets					
Debtors	3	1		1	
Creditors: amounts falling due within one year		-		-	
Net current assets			1		1
Capital and reserves					
Called up share capital	4		1		1
Profit and loss reserves			-		-
Total equity			1		1

For the financial period ended 28 September 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the board of Directors and authorised for issue on 27 November 2019 and are signed on its behalf by:



Andrew Andrea
Director

Company Registration No. 10679151

BEDFORD CANNING COMPANY LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 28 SEPTEMBER 2019

	Share capital	Profit and loss reserves	Total
	£	£	£
Balance at 1 October 2017	1	111,226	111,227
Period ended 29 September 2018:			
Profit and total comprehensive income for the period	-	-	-
Dividends	-	(111,226)	(111,226)
	<hr/>	<hr/>	<hr/>
Balance at 29 September 2018	1	-	1
Period ended 28 September 2019:			
Profit and total comprehensive income for the period	-	-	-
	<hr/>	<hr/>	<hr/>
Balance at 28 September 2019	<u>1</u>	<u>-</u>	<u>1</u>

BEDFORD CANNING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 28 SEPTEMBER 2019

1 Accounting policies

Company information

Bedford Canning Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is Marston's House, Brewery Road, Wolverhampton, WV1 4JT.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The Company is a qualifying entity for the purposes of FRS 102, as Marston's PLC prepares publicly available consolidated financial statements, including the Company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the Group (note 5). The Company has therefore taken advantage of the exemptions from the following disclosure requirements in FRS 102:

- Section 4 'Statement of Financial Position' – Reconciliation of the opening and closing number of shares;
- Section 7 'Statement of Cash Flows' – Presentation of a statement of cash flows and related notes and disclosures;
- Section 11 'Basic Financial Instruments' – Carrying amounts of each category of financial instrument not measured at fair value through profit or loss, and information that enables users to evaluate the significance of financial instruments;
- Section 33 'Related Party Disclosures' – Compensation for key management personnel.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Profit and loss account

The Company has not traded during the period or the preceding financial period. During this time the Company received no income and incurred no expenditure and therefore no profit and loss account is presented in these financial statements

BEDFORD CANNING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 28 SEPTEMBER 2019

1 Accounting policies

(Continued)

1.4 Financial instruments

The Company has elected to apply the recognition and measurement provisions of IFRS 9 'Financial Instruments', the disclosure requirements of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 and the presentation requirements of paragraphs 11.38A and 12.25B of FRS 102 to account for all of its financial instruments. In the prior period the Company applied the recognition and measurement provisions of IAS 39 'Financial Instruments: Recognition and Measurement' (as adopted for use in the EU).

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Following the adoption of IFRS 9 at the start of the current period the Company classifies all of its financial assets as at amortised cost. The Company classifies all of its financial liabilities as other financial liabilities.

The Company classifies a financial asset as at amortised cost if the asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest.

In the prior period, under IAS 39, the Company classified all of its financial assets as loan and receivables.

Financial assets at amortised cost

Financial assets at amortised cost comprise amounts owed by Group undertakings and are measured using the effective interest method.

Other financial liabilities

Non-derivative financial liabilities are classified as other financial liabilities. Other financial liabilities are carried at amortised cost using the effective interest method.

Financial assets are derecognised when the rights to receive cash flows from the investments have expired or have been transferred and the Company has transferred substantially all risks and rewards of ownership.

It is, and has been throughout the period under review, the Company's policy that no trading in financial instruments shall be undertaken.

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

1.5 Equity instruments

Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the Company.

2 Dividends

	2019 £	2018 £
Interim paid	-	111,226

BEDFORD CANNING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 28 SEPTEMBER 2019

3 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Amounts owed by Group undertakings	1	1
	<u>1</u>	<u>1</u>

4 Share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
1 ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>

The shares have attached to them full voting, dividend and capital distribution (including on winding up) rights; they do not confer any rights of redemption.

5 Controlling party

The immediate parent undertaking is Marston's Acquisitions Limited. The ultimate parent undertaking and controlling party is Marston's PLC, which is the parent undertaking of the smallest and largest group to consolidate the financial statements of Bedford Canning Company Limited. The registered office of Marston's PLC is Marston's House, Brewery Road, Wolverhampton, WV1 4JT. Copies of the Group financial statements can be obtained from the Group Secretary at this address.