

**Registered Number SC162941**

**CULLODEN HOUSE LIMITED**

**Abbreviated Accounts**

**31 May 2011**

## CULLODEN HOUSE LIMITED

Registered Number SC162941

## Balance Sheet as at 31 May 2011

	Notes	2011	2010
		£	£
Called up share capital not paid		0	0
<b>Fixed assets</b>			
Tangible	2	<u>283,922</u>	<u>279,756</u>
Total fixed assets		283,922	279,756
<b>Current assets</b>			
Stocks		48,096	43,419
Debtors		124,227	102,767
Cash at bank and in hand		43,201	28,349
Total current assets		<u>215,524</u>	<u>174,535</u>
<b>Creditors: amounts falling due within one year</b>		(253,847)	(208,123)
<b>Net current assets</b>		(38,323)	(33,588)
<b>Total assets less current liabilities</b>		<u>245,599</u>	<u>246,168</u>
<b>Creditors: amounts falling due after one year</b>		(2,427,236)	(2,257,168)
<b>Total net Assets (liabilities)</b>		(2,181,637)	(2,011,000)
<b>Capital and reserves</b>			
Called up share capital		3	3
Profit and loss account		<u>(2,181,640)</u>	<u>(2,011,003)</u>
<b>Shareholders funds</b>		<u>(2,181,637)</u>	<u>(2,011,000)</u>

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 January 2012

And signed on their behalf by:

**R Grice, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 May 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	4.00% Reducing Balance
Fixtures and Fittings	11.00% Reducing Balance
Plant and Machinery	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 May 2010	937,657
additions	38,785
disposals	
revaluations	
transfers	
At 31 May 2011	<u>976,442</u>
Depreciation	
At 31 May 2010	657,901
Charge for year	34,619
on disposals	
At 31 May 2011	<u>692,520</u>
Net Book Value	
At 31 May 2010	279,756
At 31 May 2011	<u>283,922</u>

**2 Control**

The company is controlled by Culloden House Associates Limited. The entire share capital of the company is held by Culloden House Associates Limited a company which is registered in the Isle of Man. This company is owned by Culloden House Associates which is a limited partnership registered in the United States. The managing partner in this partnership is North American Country Inns Inc, a US incorporated company. The controlling shareholder of this latter company is Mr E E Cunningham who is the ultimate controlling party. Mr Cunningham is also a director of Culloden House Ltd.