**REGISTERED NUMBER: SC327929 (Scotland)**

Unaudited Financial Statements for the Year Ended 31 July 2019

for

R & C Consultants Limited

# Contents of the Financial Statements
for the Year Ended 31 July 2019

Company Information
for the Year Ended 31 July 2019

| | |
|---|---|
| **DIRECTORS:** | Dr R Duncan<br>Mrs C F Duncan |
| **SECRETARY:** | Mrs C F Duncan |
| **REGISTERED OFFICE:** | Smiddyside<br>Tough<br>Alford<br>Aberdeenshire<br>AB33 8ES |
| **REGISTERED NUMBER:** | SC327929 (Scotland) |
| **ACCOUNTANTS:** | Stewart & Stewart Ltd<br>Chartered Accountants<br>Achorn House<br>34 Millbank Road<br>Munlochy<br>Ross-Shire<br>IV8 8ND |

Abridged Balance Sheet
31 July 2019

| | 31.7.19 | 31.7.18 |
|---|---|---|
| | £ | £ |
| **CURRENT ASSETS** | | |
| Debtors | 239 | - |
| Cash at bank | 14,431 | 30,770 |
| | 14,670 | 30,770 |
| **CREDITORS** | | |
| Amounts falling due within one year | 600 | 673 |
| **NET CURRENT ASSETS** | 14,070 | 30,097 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | 14,070 | 30,097 |
| | | |
| **CAPITAL AND RESERVES** | | |
| Called up share capital | 100 | 100 |
| Retained earnings | 13,970 | 29,997 |
| **SHAREHOLDERS' FUNDS** | 14,070 | 30,097 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 July 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 March 2020 and were signed on its behalf by:

Dr R Duncan - Director

Mrs C F Duncan - Director

The notes form part of these financial statements

## 1. STATUTORY INFORMATION

R & C Consultants Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The company has ceased trading and the accounts have been prepared on a break-up basis. No adjustments have been made as a result of this basis as the director is of the opinion that the recoverable value of each asset is not materially different from the carrying value.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2 ) .

## 4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2019 and 31 July 2018:

| | 31.7.19<br>£ | 31.7.18<br>£ |
|---|---|---|
| **Dr R Duncan and Mrs C F Duncan** | | |
| Balance outstanding at start of year | - | 1,820 |
| Amounts advanced | 15,239 | - |
| Amounts repaid | (15,000) | (1,820) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | 239 | - |

The loans are unsecured, interest free and have no fixed terms of repayment.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
R & C Consultants Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R & C Consultants Limited for the year ended 31 July 2019 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of R & C Consultants Limited, as a body, in accordance with the terms of our engagement letter dated 2 August 2007. Our work has been undertaken solely to prepare for your approval the financial statements of R & C Consultants Limited and state those matters that we have agreed to state to the Board of Directors of R & C Consultants Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that R & C Consultants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of R & C Consultants Limited. You consider that R & C Consultants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of R & C Consultants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stewart & Stewart Ltd
Chartered Accountants
Achorn House
34 Millbank Road
Munlochy
Ross-Shire
IV8 8ND

Date: .............................................