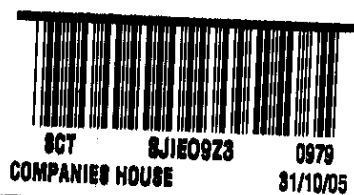


REGISTERED NUMBER: SC180799 (Scotland)

**Unaudited Abbreviated Accounts
for the Year Ended 31 December 2004
for
R & P Properties Ltd**



R & P Properties Ltd

**Company Information
for the Year Ended 31 December 2004**

DIRECTORS:

R Benacci
Mrs J Benacci
R A Benacci
P Haig

SECRETARY:

Mrs J Benacci

REGISTERED OFFICE:

515 Lawmoor Street
Dixons Blazes Industrial Estate
Glasgow
G5 0TY

REGISTERED NUMBER:

SC180799 (Scotland)

ACCOUNTANTS:

Campbell Dallas
Chartered Accountants
Sherwood House
7 Glasgow Road
Paisley
PA1 3QS

R & P Properties Ltd**Abbreviated Balance Sheet
31 December 2004**

	Notes	2004		2003	
		£	£	£	£
FIXED ASSETS:					
Investments	2		202,582		202,582
CURRENT ASSETS:					
Debtors		7,985		3,108	
Cash at bank		26,647		3,680	
		<u>34,632</u>		<u>6,788</u>	
CREDITORS: Amounts falling due within one year	3	<u>67,044</u>		<u>68,001</u>	
NET CURRENT LIABILITIES:			<u>(32,412)</u>		<u>(61,213)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£170,170</u>		<u>£141,369</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>170,070</u>		<u>141,269</u>
SHAREHOLDERS' FUNDS:			<u>£170,170</u>		<u>£141,369</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

R & P Properties Ltd

**Abbreviated Balance Sheet
31 December 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'R A Benacci', with a long horizontal flourish extending to the right.

R A Benacci - Director

Approved by the Board on 31 October 2005

The notes form part of these abbreviated accounts

R & P Properties Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	£
Cost	<u>202,582</u>

Fixed asset investments are investments in properties. The directors are of the opinion that the open market value of the properties are not materially different from cost as shown on the Balance Sheet.

No depreciation is charged on fixed asset investments in accordance with the FRSSSE. This policy is contrary to the requirements of the Companies Act 1985 which requires that all fixed assets be depreciated over their estimated useful life.

3. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Current account - R A Benacci	<u>58,850</u>	<u>60,165</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004	2003
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>