

Company Registration Number
00272517

R Baxter & Son Limited

Abbreviated Accounts

For the year ended 31 January 2013

R Baxter & Son Limited

Registered Number: 00272517

Director's Report

The Director presents the Report and Accounts for the year ended 31 January 2013.

Principal Activities

The Company's principal activity during the year continued to be hire cars.

Director

The following person served as a Director during the year:

Mr Gordon Baxter

Small Company Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 21 October 2013 and signed on its behalf.

Mr G F Baxter

Director

R Baxter & Son Limited
Abbreviated Balance Sheet
As at 31 January 2013

	Notes	2013 £	2012 £
Fixed Assets			
Tangible Assets	3	266	333
		<u>266</u>	333
Current Assets			
Stocks & Work in Progress		-	-
Cash at Bank and in hand		(255)	(17)
		<u>(255)</u>	(17)
Creditors: amounts falling due within one year		<u>(33,024)</u>	(35,151)
Net Current Assets		<u>(33,279)</u>	(35,168)
Total Assets less Current Liabilities		(33,013)	(34,835)
Creditors: amounts falling due after more than one year		-	-
Provisions for Liabilities		-	-
Net Assets		<u>(33,013)</u>	(34,835)
Capital and Reserves			
Called up share capital	7	2,000	2,000
Profit and loss account		(35,012)	(36,834)
Shareholders' Funds		<u>(33,012)</u>	(34,834)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Gordon Baxter
Director

Approved by the board on 21 October 2013

R Baxter & Son Limited
Notes to the Abbreviated Accounts
For the year ended 31 January 2013

1 Accounting Policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20% written down value
Motor Vehicles	25% written down value
Computer & IT Equipment	25% written down value

Stocks

Stock is valued at the lower of cost or net realisable value.

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and Hire Purchase Commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

3 Tangible Fixed Assets

£

Cost

At 1 February 2012	20,393
Additions	-
Surplus on revaluation	-
Disposals	-
At 31 January 2013	<u>20,393</u>

Depreciation

At 1 February 2012	20,060
Charge for the year	67
Surplus on revaluation	-
On disposals	-
At 31 January 2013	<u>20,127</u>

Net book value

At 31 January 2013	<u>266</u>
At 1 February 2012	<u>333</u>

7 Share Capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2,000	2,000	2,000
A Ordinary shares	£1 each	-	-	-
			<u>2,000</u>	2,000
Preference shares	£1 each	-	-	-
			<u>2,000</u>	2,000

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	-	-
A Ordinary shares	£1 each	-	-
			<u>-</u>
Preference shares	£1 each	-	-
			<u>-</u>

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