

Ledbury Trading Co. Ltd

Annual Report and Unaudited Financial Statements
for the Period from 24 March 2017 to 31 March 2018

Sense Accounting & Bookkeeping Limited
56 Marchmont Road
Edinburgh
EH9 1HS

Ledbury Trading Co. Ltd

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Ledbury Trading Co. Ltd

Company Information

Director	Leah Benrimoj
Registered office	72 Ledbury Road London W11 2AH
Accountants	Sense Accounting & Bookkeeping Limited 56 Marchmont Road Edinburgh EH9 1HS

Ledbury Trading Co. Ltd
(Registration number: 10689000)
Balance Sheet as at 31 March 2018

	Note	2018 £
Fixed assets		
Tangible assets	<u>4</u>	1,308
Current assets		
Debtors	<u>5</u>	71,563
Cash at bank and in hand		5,839
		<u>77,402</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(78,644)</u>
Net current liabilities		<u>(1,242)</u>
Net assets		<u><u>66</u></u>
Capital and reserves		
Called up share capital		4
Profit and loss account		<u>62</u>
Total equity		<u><u>66</u></u>

For the financial period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 24 December 2018

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Leah Benrimoj

Director

The notes on pages 3 to 6 form an integral part of these financial statements.
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Notes to the Financial Statements for the Period from 24 March 2017 to 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

72 Ledbury Road
London
W11 2AH
United Kingdom

These financial statements were authorised for issue by the director on 24 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis. The company is in a net current liabilities position as at the yearend, however the director will provide necessary funds, if required, to fund working capital.

Revenue recognition

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Turnover for the sale of services is recognised when the amount of revenue can be measured reliably; it is probable that the economic benefits associated with the transaction will be received by the company and the stage of completion at the balance sheet date can be measured reliably.

Turnover from the sale of goods is recognised when the risks and rewards of ownership have been transferred to the buyer. Revenue is stated after sales discounts and other sales taxes, and is net of VAT.

Tax

The tax expense for the period comprises current tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income.

Ledbury Trading Co. Ltd

Notes to the Financial Statements for the Period from 24 March 2017 to 31 March 2018

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Tangible assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation

Depreciation is charged to the profit and loss account on a straight-line basis at the following rates over the estimated useful lives of each part of an item of tangible fixed assets. Leased assets are depreciated over the shorter of the lease term and their useful lives.

Asset class	Depreciation method and rate
Office equipment	20% straight line
Computer equipment	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits. Bank overdrafts that are repayable on demand and form an integral part of the Company's cash management are included as a component of cash and cash equivalents for the purpose only of the cash flow statement.

Trade debtors

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors.

Trade creditors

Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 2.

Ledbury Trading Co. Ltd

Notes to the Financial Statements for the Period from 24 March 2017 to 31 March 2018

4 Tangible assets

	Furniture, fittings and equipment £
Cost or valuation	
Additions	1,456
At 31 March 2018	1,456
Depreciation	
Charge for the period	148
At 31 March 2018	148
Carrying amount	
At 31 March 2018	1,308

5 Debtors

	2018 £
Trade debtors	58,261
Other debtors	13,302
	71,563

Ledbury Trading Co. Ltd

Notes to the Financial Statements for the Period from 24 March 2017 to 31 March 2018

6 Creditors

Creditors: amounts falling due within one year

	Note	2018 £
Due within one year		
Trade creditors		54,162
Taxation and social security		12,388
Other creditors		12,094
		<hr/>
		78,644

7 Dividends

Interim dividends paid

	2018 £
Interim dividend of £1,250.00 per each ordinary share	5,000
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8 Related party transactions

Other transactions with directors

During the year the director advanced the company £22,409 and was repaid £19,703. As at 31 March 2018, the director was owed £2,706 by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.