

CUMBRIA

COMMUNITY FOUNDATION

**Report of the Trustees and Consolidated Financial Statements
for the Year ended 31 March 2013**

A Charitable Company Limited by Guarantee

**Company number: 3713328
Charity number: 1075120**

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COMPANIES HOUSE

Cumbria Community Foundation
Year ended 31 March 2013

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Chairman's Statement

Cumbria Community Foundation was set up in 1999 to help address the community needs of Cumbria. Through our understanding of local issues we make well-targeted grants to voluntary groups and individuals. We do this with donations from individuals, families, corporate and statutory bodies.

It is the role of the Foundation to connect donors with groups, projects and causes close to their heart. The Foundation helps to build stronger communities by promoting local giving.

Review of the year

The year to 31 March 2013 was very encouraging. We saw long term funds under the management of the Foundation exceed £10m for the first time and grant making exceed forecast by more than £1m.

The growth in long term funds came about through the transfer of trusteeship of several trusts and nearly £250k of new funds through the Community First scheme. It is heartening to be so positively endorsed by the trustees of charities who have placed trust in us to manage their funds and to be the preferred home for the philanthropic giving of local people and businesses.

The significant growth in our grant making came about mainly as the result of winning the contract to manage the County Council's 'Neighbourhood Care Independence' programme. However we also responded quickly to local need creating the Copeland Flood Recovery Fund with the support of the Copeland Community Fund. The Winter Warmth Appeal also grew in popularity with our donors and attracted support from the Department of Health Warm Homes Healthy People Fund.

Following a growth in activity and the departure of two full time members of staff the trustees took the opportunity to re-structure the staffing of the organisation.

I'm delighted that the Jennings Rivers Ride continues to grow in popularity, attracting increasing numbers of cyclists and fundraisers.

The context in which our grant making is made is becoming increasingly challenging with cuts in public sector funding and changes in welfare benefits increasing demand on the services of local charities. Sadly we have seen some local charities close during the year and others significantly scale back their activities due to reductions in funding. This situation further reinforces our need to invest in growing our grant making ability.

I would like to thank and recognise the trustees and staff of the Foundation and especially thank and acknowledge all of our donors.

J R Carr
Chairman

CONNECTING PEOPLE WHO CARE WITH CAUSES THAT MATTER

Cumbria Community Foundation

Year ended 31 March 2013

Key Information

PATRON: Sir James Cropper KCVO FCA

PRESIDENT: Mrs Claire Hensman
HM Lord-Lieutenant of Cumbria

VICE PRESIDENTS: Lord Bragg of Wigton DL
The Right Reverend James Newcome
Lord Bishop of Carlisle
Mr J Fryer-Spedding CBE DL
Lord Inglewood DL
Mr A Sanderson OBE DL

TRUSTEES:

Chair	Mr J R Carr FCA DL
Vice-Chair	Mr I W Brown FCA DL
Honorary Treasurer	Mr R J Cairns DL
Company Secretary	Mr D L Brown

Cllr J Airey (appointed 22/11/2012)
Mrs C Alexander
Mrs L Aspin (appointed 29/11/2012)
Mr R Burgess OBE DL
Mr M Casson
Mrs J Chapman
Sir Brian Donnelly (retired 09/05/2013)
Mr T A Foster
Mrs C A Giel
Mrs J Humphries
Mr T Knowles
Mr R F Mather (resigned 20/07/2012)
Dr A C I Naylor MBE
Mrs D Roberts (appointed 27/09/2012)
Mr W Slavin
Mrs S Snyder
Ms J Stannard (resigned 23/07/2012)
Mrs C Tomlinson OBE
Mr J Whittle
Mr S F Young (resigned 22/11/2012)

Chief Executive Mr A I Beeforth OBE

Cumbria Community Foundation
Year ended 31 March 2013

Key Information

CHARITY NUMBER: 1075120

COMPANY NUMBER: 3713328

REGISTERED OFFICE: Dovenby Hall
Dovenby
Cockermouth
Cumbria
CA13 0PN

WEBSITE: www.cumbriafoundation.org

EMAIL: enquiries@cumbriafoundation.org

AUDITORS: Armstrong Watson
Statutory Auditors &
Chartered Accountants
Fairview House
Victoria Place
Carlisle
CA1 1HP

HONORARY ACCOUNTANTS: Dodd & Co
Chartered Accountants
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
Carlisle
CA1 2RW

BANKERS: HSBC
City Office
29 English Street
Carlisle
CA3 8JT

INVESTMENT MANAGERS: CCLA Investment
Management Limited
80 Cheapside
London
EC2V 6DZ

Furness Building Society
51-55 Duke Street
Barrow-in-Furness
Cumbria
LA14 1RT

Quilter
St Helen's
1 Undershaft
London
EC3A 8BB

Cumberland Building Society
Cumberland House
Castle Street
Carlisle
CA3 8RX

Ruffer LLP
43 Melville Street
Edinburgh
EH3 7JF

HONORARY SURVEYORS: Edwin Thompson
42 St Johns Street
Keswick
Cumbria
CA12 5AF

SOLICITORS: Thomson Wilson Pattinson
Stonecliffe
Lake Road
Windermere
LA23 3AR

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2013

The Trustees, who are the directors of the Company for the purposes of company law, present their report together with the financial statements of the Charity for the year ended 31 March 2013.

The accounts have been prepared under the provisions of the Companies Act 2006 and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities 2005" (the Charities SORP).

WHAT WE DO: OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

Cumbria Community Foundation exists to improve the quality of community life for the people of Cumbria.

In particular the Foundation supports people experiencing disadvantage. 'Disadvantage' is not defined but it is assumed that, due to financial hardship, rural isolation, disability or other limiting factor, those experiencing disadvantage do not have access to goods or services which most of the population would regard as the norm for a reasonable standard of living.

Charitable Objectives

The Foundation has wide charitable objects which are set out in its Memorandum of Association.

These allow the Foundation to support and promote the relief of poverty, the advancement of education (including training for employment or work), the advancement of religion, the protection or promotion of good health both physical and mental, the protection of the environment, and any other charitable purpose. The charitable objects are prioritised to the county of Cumbria and its immediate neighbourhood. The Foundation may operate outside the county provided always that this is secondary to activities in Cumbria. There were no grants or activities undertaken outside the county in 2012/13.

Activities for public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Foundation works to fulfil its objects by:

- Using its resources to make grants to voluntary groups and individuals that match community needs
- Promoting giving to enable the growth of a professionally managed long term capital fund to make grants in the future
- Being ready to respond quickly to new and emerging need
- Being the route of choice for public bodies wishing to distribute charitable funds for the benefit of the county

Most of the Foundation's activity falls into two areas: grant making and promoting giving. In addition to making grants from its own funds, it manages and administers grants programmes on behalf of individual donors, companies, trusts, and central and local government.

Grant making policy

In its business plan, developed in consultation with stakeholders, the Foundation identified five grant making Strategic Aims to target and monitor its grant making. During the year trustees added a sixth Strategic Aim 'Support for older people' in recognition of the growing demographic challenges associated with an ageing population in the county.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2013

- SA1 Rural community regeneration;
- SA2. Urban deprivation;
- SA3. Children and young people;
- SA4. Mental health;
- SA5. Hidden and emerging need; and
- SA6. Support for older people

These strategic aims are reviewed regularly to ensure that they remain relevant and current

Grant making is also influenced by donor priorities as the Foundation awards grants from a number of restricted funds. All awards from these funds must fall within the objects of the Foundation but specific fund criteria may not always correlate to strategic aims.

Grant making practice: groups

The majority of the Foundation's grant making in the year was to voluntary and community groups. To ensure the Foundation fulfils its objectives and to maximise public benefit, applicant groups must show that they have charitable objects (though they need not be registered charities).

Each grant application is assessed against standard criteria including evidence of need, community use and involvement, organisational ability to manage and fit to local strategies. Environmental sustainability and impact will also be considered. Each applicant group must provide its constitution, accounts and, where applicable, child protection and vulnerable adults policies.

The Foundation's conflict of interest policy requires all Trustees, staff and grants committee members and other volunteers to declare any personal interest in any grant application or other matter presented, and to withdraw from decisions where any conflict of interest may arise.

Grant making practice: individuals

The Foundation makes grants to individuals across a wide range of activity from relief of hardship to promotion of education and training. It also holds funds which promote artistic cultural and sporting excellence. During the year the Foundation continued devolved grant making arrangements with the Age UK organisations in the county and also the Children's Centres. New partnerships were formed with DACE (Disability Advice Carlisle and Eden) and the Citizens Advice Bureau in Barrow in Furness. This was in connection with hardship grants to older people and families with children 5 or under through the Winter Warmth Fund and Warm Homes Healthy People Fund.

Promoting giving

A central tenet of the community foundation movement is to encourage philanthropy by making people aware of community need and by offering services tailored to donors' requirements.

The Foundation Trustees have made the strategic decision to dedicate resources to development work to secure grant making funds in pursuit of fulfilling our aims.

Cumbria Community Foundation allows donors to make a difference by connecting them with groups and causes that reflect their interests. Timescales are flexible: donations to long term funds generate income for grant making in perpetuity, while flow-through grant making funds will normally be spent in the financial year.

The Foundation wishes to develop the widest possible base of donors in support of its work. To support this objective a charged for membership scheme exists for individuals, families,

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2013

businesses and voluntary groups. Members receive regular information about the work of the Foundation and can nominate and elect trustees. In addition the Jennings Rivers Ride cycle sportive also provides a means of promoting the work of the Foundation, needs in the county and the generation of additional income

HOW DID WE DO: ACHIEVEMENTS AND PERFORMANCE IN THE YEAR

Grant making performance

The Foundation measures its performance by recording the number and value of grants by strategic aim. It also monitors the impact of its grant making by recording the number of beneficiaries and volunteers assisted by each grant.

Grant recipients are asked to report back to the Foundation on how the grant was spent and the difference it has made to the lives of local people. Reports include specific outcomes as well as non-quantifiable benefits. Evaluation and monitoring reports are published on our website.

Grant making against target and last year is summarised below by strategic aim. With the exception of small funds held back for specific purposes the 2009 Flood Recovery Fund is fully spent.

Strategic aim	Grants value			Grants number		
	Target	Actual	Prior year	Target	Actual	Prior year
	£	£	£			
Rural regeneration	140,201	173,448	159,283	69	53	77
Urban deprivation	168,241	215,732	141,251	83	57	81
Children & young people	448,642	535,449	430,232	221	172	180
Mental health	84,120	103,638	30,521	41	21	20
Hidden and emerging need	112,160	130,871	185,767	55	86	116
Elderly	0	797,357	-	0	12	
Other aims	168,241	163,589	150,690	83	49	47
Flood Recovery Appeal	0	8,342	105,498	0	2	31
Total	1,121,604	2,128,426	1,203,242	552	452	552

Grant making by Index of Multiple Deprivation is also monitored. In the year 143 grants representing 16% of the value of grants awarded to groups or individuals were made in the top 20% most deprived wards in the county.

Grant making has far exceeded business plan projections. This is due in the main to the introduction of the following programmes; Neighbourhood Care Independence Programme managed on behalf of the County Council, the Copeland Flood Recovery Fund, the Community Health and Wellbeing Community Fund and Coalfields Community Chest

All of these programmes have contributed significantly to the Foundation's core strategic grant making aims. The Neighbourhood Care Independence programme is an innovative programme developed by the County Council as part of its Ageing Well strategy. Utilising the principles of Asset Based Community Development it is aiming to grow grass roots community activities that support vulnerable adults of all ages but with specific interest in older people. Grant awards have been made to six partnerships across the county through an in depth two stage grant application process.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2013

The following list provides a summary of grant making by fund.

Grant Programme	£	No
Allerdale Flood Fund	1,500	1
Allerdale Youth Bank	2,338	2
Alston Moor Community Fund	750	2
Barrow Community Trust	7,262	8
BNFL Live the Dream Fund	12,938	21
Carlisle Youth Bank	5,600	12
CN Fund	3,500	3
Coalfields Community Chest	116,709	31
Comic Relief	21,365	14
Community Health and Wellbeing	95,870	11
Copeland Flood Recovery Fund	34,545	63
Costain Fund	9,500	7
CRISP 2	11,205	4
Crofton Trust Fund Grants	2,000	2
Cumberland and Westmorland Herald Fund	900	2
Cultural Fund	1,000	2
Cumbria Flood Recovery Fund (groups)	8,342	2
Cumbria Young People's Fund	22,293	5
Dora Beeforth Memorial Fund	700	2
Fairfield Community Fund	9,420	1
Foundation grants	44,721	42
Gibb Charitable Trust Fund	400	1
Grassroots Grants	41,751	32
Hellrigg Windfarm Community Fund	12,500	3
High Sherff's Crimebeat Fund	6,650	20
HSBC Fund	1,400	2
Hunter Davies Fund	3,450	7
Janetta Topsy Laidlaw Fund	750	1
Kipling Fund for older people	1,700	1
Kipling Fund for younger people	500	1
Kirkby Moor Wind Farm Community Benefit Fund	6,000	4
Neighbourhood Care Programme	797,357	12
NMP Community Fund (Groups)	556,390	74
Nuvia Fund	2,000	1
Robin Rigg West Cumbria Fund	97,779	10
Russell Armer Fund	850	1
Solway Fund	3,600	2
South Lakeland District Council Flood Recovery Fund	1,672	1
Staff 10th Anniversary Fund	495	1
Violet Laidlaw Trust Fund	1,000	1
Warm Homes Healthy People	123,539	25
Westmorland Community Fund	5,100	5
Winscales Community Fund	2,500	1
Winter Warmth Fund	39,235	6
Workington (Ashfield) Lawn Tennis Club Fund	4,460	1
Youth Work Aid Fund	4,890	2
	2,128,426	452

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2013

As Trustee, Cumbria Community Foundation provides grant administration and assessment services for the Crag House Charitable Trust, the Cumberland Educational Foundation, the Dowker Bindloss Charitable Trust, the Edmond Castle Educational Trust, the Mary Grave Trust and Westmorland Arts Trust.

The Foundation assesses grants for the Cumberland Building Society Charitable Foundation, it also administers the Holehird and Joyce Wilkinson Trusts. Decision making remains with their Trustees. These partnerships allow independent trusts to benefit from the Foundation's local knowledge and experience in grant making.

Grants awarded in the year from funds managed for others:

Trust	£	No
Crag House Charitable Trust	7,100	11
Cumberland Building Society Charitable Foundation	26,050	67
Cumberland Educational Foundation	20,460	19
Edmond Castle Educational Trust	2,558	9
Holehird Trust	26,638	25
Joyce Wilkinson Trust	9,450	8
Mary Grave Trust	33,499	49
Westmorland Arts Trust	<u>15,600</u>	<u>13</u>
Total	£141,355	201
Total grant making through the Foundation	£2,269,781	653

Promoting Giving: building long term capital funds

This year has seen the total long term funds under the supervision of the Foundation exceed £10m for the first time. This is an important milestone and provides evidence of the confidence placed in us by our donors.

The Foundation has continued its development work in the year. A programme of events has been held to raise awareness of the opportunities to give through the Foundation and to maintain and develop relationships with current and potential donors.

A new publication was produced and circulated for use by accountants, financial advisers and solicitors to promote the philanthropic services provided by the Foundation.

The Community First Endowment Match Challenge provided an incentive for donors to create or grow long term funds. During the year £176K was donated by 10 donors resulting in £262K additions to long term funds.

Trusteeship of the Dowker Bindloss, Edmond Castle Charitable Trust and Westmorland Arts Trust was transferred to the Foundation during the year. Transfer of trusteeship demonstrates confidence in the Foundation as the most appropriate way of holding charitable funds for distribution in Cumbria.

Building long term funds will enable the Foundation to continue its support to Cumbria's communities in the years to come.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2013

Promoting Giving: revenue grant making

Development work is also directed towards securing new funds to manage for donors. During the year the Coalfields Regeneration Trust committed further grant making funds for distribution in the former coal mining areas of West Cumbria.

The main development in the year, which is reported under grant making, was securing the County Council Neighbourhood Care Independence Programme contract worth £797K pa in grant making. The Copeland Flood Recovery Fund and Winter Warmth Appeal both generated significant income for grant making.

Promoting Giving: membership and general fundraising

Annual General Meeting

The AGM and dinner was very successful in introducing fund holders and potential donors to a range of the issues and groups we support.

Membership

Membership income remained stable through the year and considering the economic climate we are fortunate that so many businesses continue to support our work. Members have received invitations to events and received an Annual Review

Jennings Rivers Ride – Cycle Sportive September 2012

The Jennings Rivers Ride was introduced in 2011 to generate new income in support of the Foundation. In its second year the event attracted over 1,000 bookings. Due to appalling weather just under 1,000 people took part in the event generating £28K in support of the work of the Foundation.

The event headline sponsor was Jennings with further assistance provided through Nuclear Management Partners and Cumberland Building Society.

Responding to emerging need:

Cumbria Winter Warmth Fund

On average 300 people die in Cumbria every winter as a result of winter warmth and fuel poverty issues. This is why the Foundation has responded by creating the Winter Warmth Fund, which ran for the third time in the year. The Appeal was supported by Cumbria Life, Cumbrian Homes and the Roselands Trust (a fund donor to the Foundation). The appeal raised £54,397 from private and corporate donors. In addition funding was secured from the Department for Health through the Warm Homes Healthy People Fund. £72,774 was distributed in grants to eleven groups with £90,000 made in grants to individuals in need. The partnership with the County Council through the Department for Health Warm Homes, Healthy People Fund was very successful. As well as making grants with money through the partnership we also worked closely with Cumbria Rural Enterprise Agency that was operating the 'Hot Spots' emergency boiler repair scheme.

Copeland Flood Recovery Fund

On 29th August 2012 several communities in Copeland including Egremont were badly hit by localised flooding. At the request of Copeland Borough Council and with the support of the Copeland Community Fund the trustees created the Copeland Flood Recovery Fund to assist people affected. In total £34.5K was distributed in grants to 53 households. We were delighted to be able to respond and to work quickly in partnership with the Council and the Copeland Community Fund.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2013

OUR PLANS FOR THE FUTURE

The positive developments of 2011/12 continue to be built on and the Foundation's experience runs contrary to general expectations that could be drawn from the economic climate and downward trends in public sector expenditure.

The successes of 2012/13 in terms of new Community First Funds, management of new grant making funds for Cumbria County Council, the Jennings Rivers Ride and the Winter Warmth Fund provide some positive signs that the Foundation will remain a significant grant maker.

The trustees believe the new staff structure should continue to deliver growth in funds and positive outcomes for disadvantaged people in the community.

Key objectives have been agreed for 2013/14

- Secure renewal of the NMP Community Fund
- Successfully deliver the Neighbourhood Care Independence Programme to the satisfaction of the County Council.
- Secure £50K surplus from the Jennings Rivers Ride
- Raise £280K to meet the Community First target for Cumbria
- Successfully implement the staff re-structure.

Grant making

The Trustees reviewed their annual grant making target in December 2011 from £1.3m to £1.0m to reflect the increasingly difficult fundraising environment. Since then some significant new revenue grant making streams have been secured including the Community Health and Wellbeing Fund and that of 'Managed Service Provider' for Cumbria County Council's Neighbourhood Care Independence programme. This enabled the Foundation to make grants through all sources of income to more than £2 1m. The Foundation will begin a new business planning cycle in autumn 2013.

Promoting Giving

The Foundation will continue to promote the Community First endowment challenge as a key incentive to the creation of new long term grant making funds

The revised staffing structure seeks to secure growth in a number of key areas:

Private philanthropy leading to new long term and flow through funds.

Corporate giving through growth in corporate membership and new fund development.

Events income (Rivers Ride and other income generating events)

We are also participating in the Esmée Fairbairn Foundation supported Philanthropy Fellowship. This programme will see us working with fund holders and other local philanthropists, helping them explore community issues with the aim of maximising the impact of grant making.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2013

HOW WE WORK: STRUCTURE, GOVERNANCE AND MANAGEMENT

The Foundation is constituted as a charitable company limited by guarantee. It was incorporated on 15 February 1999 and registered as a charity on 15 April 1999. It commenced its operations in May 1999.

The Cumbria Community Foundation Trust (the Parallel Trust) exists alongside the Foundation. This Trust is unincorporated and has objects identical to those of the main Company. It exists to make secure particular funds and at 31 March 2013 had funds of £573,615. Separate accounts are prepared for the Parallel Trust

In March 2012 the Cumbria Special Events Company was created to take responsibility for the Jennings Rivers Ride.

Trustees

All Trustees give their time freely. As disclosed in note 9 of the accounts, nil expenses were paid to the Foundation's Trustees to reimburse them for mileage and expenses incurred on behalf of the Foundation.

The Memorandum and Articles of Association provide that the maximum number of Trustees is twenty-three

Trustees are nominated and elected by members as follows: -

- Group A - Not more than three Trustees from any organisation, not being eligible under Group B, with charitable objectives working wholly or partly in Cumbria;
- Group B - Not more than three Trustees who are any person, body of persons, grant-making charitable trust, Company, partnership or other organisation, not being eligible under Group D, who subscribe money to the Company or who contribute other assets or services judged by the Trustees to be beneficial to the Company;
- Group C - Not more than three Trustees to be appointed annually from any local authority or other public body operating wholly or partly in Cumbria, of whom one appointee shall be a senior officer nominated by Cumbria County Council,
- Group D - Not more than five Trustees from any organisation with a view to profit which subscribes money to the Company or contributes assets or services thought by the Trustees to be beneficial to the Company.

In addition, the Trustees at any time may co-opt not more than nine persons having special expertise valuable to the work of the Trustees paying due regard to ensuring that so far as possible the Trustees reflect the county-wide remit of the Company.

One third of Trustees in each of the Groups A, B, and D and all those Trustees in Group C or who have been co-opted retire at the Annual General Meeting. Retiring Trustees are eligible for re-election, re-nomination or re-co-option provided that they have served no longer than nine years. A Trustee who has served for nine years may be re-elected, re-nominated or re-co-opted after an interval of at least one year.

The Chair and Officers are appointed by the Trustees from among their number. The Board meets quarterly.

Committees have been set up for advice and support as follows:

- Management and Finance committee
- Investment committee

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2013

- Nominations committee
- General Grants committee
- West Cumbria Grants committee
- Barrow Community Trust committee (overseeing grant making and fundraising)
- Personnel committee

Each committee has its own terms of reference. All the committees may include members who are not Trustees but must include at least one Trustee.

On appointment each Trustee is given an induction pack which includes relevant documents, such as the business plan, and a copy of Charity Commission leaflet CC3, 'The Essential Trustee'. Before agreeing to become a Trustee, potential Trustees meet with the Chair or Director, who outlines the commitment which the Foundation expects of its Trustees. The Chair or Chief Executive will also discuss with each Trustee the particular contribution which they may make to the Foundation. New Trustees are invited to an induction tour of the office. Training needs are assessed and training sessions are held for individuals or for the Board as required.

Management and staffing

Cumbria Community Foundation Trustees have delegated day to day management of the organisation to the Chief Executive who reports on the performance against the strategic aims agreed in the business plan. The Chief Executive has responsibility for planning and developing services and strategies for the Foundation within guidelines set by the Trustees. He is supported by the Senior Management Team of the Finance and Operations Director and Grants and Donor Services Director.

The Finance and Operations Director reports via the Management and Finance committee on the financial position and performance against budget. Full management accounts are received quarterly by the Management and Finance committee and summary management accounts are received as a standing item by the Board.

Risk Management

The Foundation's risk register is normally reviewed and updated each year. The Trustees monitor the work and internal control procedures of the Foundation and ensure that the relevant policies and practices are in place to manage risks. These include:

- Employing professional staff with appropriate skills and training.
- Business planning, which includes consultation with key stakeholders, long term strategic planning regarding fundraising, grant distribution policy, and staffing. Trustees monitor performance against business plan targets.
- The Management and Finance Committee receive quarterly management accounts and written reports on all aspects of the organisation's activities.
- Grant making procedures include monitoring of all grant awards, spot checks on awards and grant monitoring visits by staff and trustees.
- Insurance provision is reviewed annually.
- Members of the Investment sub-committee receive quarterly reports on investment performance from Investment Managers.

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Report of the Trustees for the year ended 31 March 2013

- The Chair and Chief Executive meet regularly to discuss and review progress.

In addition to the annual audit, the Foundation's grants programmes may be independently audited.

HOW DID WE AFFORD IT: FINANCIAL REVIEW

Cumbria Community Foundation is both a fundraiser and a grant maker. Because grant making is dependent on fundraising and development trustees need to maintain appropriate capacity in fund development activities.

Funding sources

The administrative costs of grant making are covered by donors and trusts, while fundraising and development work is funded by membership fees, grant income and other unrestricted revenue income

Sponsorship and gifts in kind

The Foundation also receives valued support through sponsorship and in-kind donations.

Dodd and Co, Accountants, continue to provide payroll services and meeting room facilities for the Foundation Meeting room facilities were also provided by Westmorland Ltd.

The total value of gifts in kind in the year was £30,673 being professional fees £19,999, rent £9,924 and meeting costs £750 The Trustees would like to take the opportunity to thank these people and organisations for their continuing support.

Membership

Membership allows the people of Cumbria to have a role within the Foundation and also provides a valuable source of revenue income.

There are three categories of membership of the Foundation: Individual, Corporate, and Voluntary Sector Members of the Foundation pay an annual subscription and have full voting rights.

Reserves

Our commitment to building a long term fund to benefit Cumbria in the future is a primary tenet of the Community Foundation and is set out in our mission statement.

Funds designated as long term capital are largely unrestricted and so the Trustees have the power to allocate them for ongoing support of the Foundation in the short term should circumstances demand. However these funds are an expression of long term commitment to the people of Cumbria and they are held as long term investments to generate income for grant making.

The Trustees retain an unrestricted core reserve for the Foundation's contribution to its development programme but also for unexpected events.

At the year end, excluding tangible fixed assets, total unrestricted and designated reserves were £2,934,403. Of these, £2,700,193 are designated funds, made up of the Cumbria Communities Fund and other smaller unrestricted named funds These are held as long term investments to generate income for grant making. The remaining £243,210 is our unrestricted core reserve.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2013

The budgeted cost of the development programme over the next year is £149,247. The Trustees expect that this will be met largely from membership income, grants and in kind support, but recognise that this is not guaranteed and that corporate donations may fall in the coming year. Unrestricted core funds may also be required to support the Foundation's own grant making.

The trustees have set a target of a minimum core reserve of £220,000 representing approximately 6 months operational costs. This provides a buffer against the risk of falling membership income, and to secure development activities for the coming twelve months.

Given the current economic conditions and uncertainties over future grant programmes, the Trustees consider the current level of reserves to be satisfactory. In the longer term they have agreed that, should specific circumstances require, funds may be drawn out of designated long term funds up to an agreed maximum and for a maximum of 3 years.

Investments

The Trustees have absolute discretion in the investment of the funds of the Foundation, except for those holdings which are donated to the Foundation on condition that they are retained either in perpetuity or for a period of time.

Investment policy was reviewed in August 2013 by the Investment sub-committee of the Management and Finance committee whose members have a finance, investment or commercial background. The proposed revised policy will be reviewed by trustees at their September meeting.

Because the Foundation's investments are held to provide sustainable support for local communities in the long term, it is essential that they provide a steady and growing source of income. The short term fluctuations in the value of its long term investments because of market movements are less of a risk to its future than a reduction in its income stream or failure to maintain and grow funds available for distribution.

The Foundation aims to distribute grants at a minimum rate equivalent to 3.5% of the portfolio each year. Funds for distribution will be generated from investment income as far as possible. The Trustees recognise that, from time to time, this may be difficult to achieve without unacceptable levels of risk. In the event of a shortfall in income, the Trustees will seek to distribute sufficient capital to meet the 3.5% rate for distribution, provided that the capital performance of the portfolio is considered adequate to bear the appropriate drawdown.

To minimise risk, the Foundation has appointed two Investment Managers, who have been given discretionary powers within guidelines developed from the underlying strategy. One works on market return basis and the other on an absolute return basis.

The Trustees also reviewed ethical investment; overall, on investment matters, the Trustees follow the guidance given in paragraphs 32 to 38 of the Charity Commission publication CC14: Investment of Charitable Funds.

Investment performance is assessed by comparison to a customised benchmark, representing return from a selected index for each component of the Foundation's asset allocation within the ranges set in the investment policy. Performance is also monitored against WM Charity Universe Total Charity figures but these are not directly comparable and are used for reference only.

In the year, the income yield for the Quilter portfolio was 3.2% (vs. 3.4% for 2012) and the total return was 14.2% (vs. 3% in 2012) compared to the benchmark return of 13%. The total return on the Ruffer portfolio was 12.8% (2012 2.3%).

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2013

FUNDS HELD AS TRUSTEE

Cumberland Educational Foundation

The Foundation was appointed Trustee of the Cumberland Educational Foundation, charity number 1039221, under a scheme approved by the Charity Commission on 20th December 2001. The objectives of this Trust are to promote the education (including social and physical training) of persons under the age of 25 who are or whose parents are resident in the area of the former county of Cumberland and who are in need of financial assistance.

These objects fall within those of the Foundation both geographically and, as they relate to children and young people, to the furtherance of education and relief of poverty. The assets mainly comprise a portfolio of investments held separately from the Community Foundation's investment portfolio and a small land holding. Separate bank accounts are also maintained and separate financial statements are prepared for the Cumberland Educational Foundation. At 31 March 2013 its net assets were £842,061.

Crag House Charitable Trust

The Foundation was appointed Trustee of the Crag House Charitable Trust, charity number 1154944, on 17 August 2011. The Trust was set up as a vehicle for charitable giving by its founder and has wide charitable objects

The Trust makes grants both within Cumbria and beyond. A separate bank account is maintained and separate financial statements are prepared for the Trust. At 30 April 2013 its net assets were £17,051.

Dowker Bindloss

The Dowker Bindloss Charity (Charity No 224959) was formed in 1987 from the merger of two long-established charities: Miss Dowker's Spinsters Hospital established in 1831 and the will of Agnes Sarah Bindloss set up in 1895. The objects of the charity are to address disadvantage in Kendal. Trusteeship of the charity was transferred from Kendal Town Council to Cumbria Community Foundation in April 2012. On a day to day basis the Dowker Bindloss Trust is treated as a separate grant making fund of Cumbria Community Foundation. At 31 March 2013 its net assets were £24,877.

Edmond Castle Educational Trust

The Foundation was appointed as sole corporate trustee of the Edmond Castle Educational Trust, Charity Number 1027991, on 4th May 2012. On a day to day basis the Edmond Castle Educational Trust is treated as a separate grant making fund of Cumbria Community Foundation.

The Trust achieves its object and provides public benefit by making grants to individuals and charitable organisations (a) In furtherance of the education and training of (1) any child or young person who is or who at any time has been in the care of or provided with accommodation by or under the supervision of the County Council (2) any child or young person in need within the meaning of section 17 (10) of the Children Act 1989 (3) any child or young person resident in the area of the county of Cumbria (4) in payment to any charitable or voluntary organisation whose objects include education and training of children or young persons. At 31 March 2013 its net assets were £267,310.

Mary Grave Trust

The Foundation was appointed Trustee of the Mary Grave Trust, charity number 526869, on 17 February 2009. The object of this Trust is the advancement of education by the provision of scholarships grants and maintenance allowances to persons between the ages of 11 and 21 born

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2013

in the former county of Cumberland (excluding those born in, and whose mother was a resident of, the City of Carlisle)

These objects fall within those of the Foundation both geographically and, as they relate to children and young people, to the furtherance of education and relief of poverty. The assets mainly comprise investments held separately from the Community Foundation's investment portfolio. Separate bank accounts are also maintained and separate financial statements are prepared for the Mary Grave Trust. At 31 March 2013 its net assets were £1,542,861.

Westmorland Arts Trust

The Foundation was appointed as corporate Trustee of Westmorland Arts Trust, Charity Number 1055985, on 26th June 2012. On a day to day basis the Westmorland Arts Trust is treated as a separate grant making fund of Cumbria Community Foundation.

The objects of the Trust are to promote the education of the public in the southern part of Cumbria which formerly comprised the County of Westmorland in the arts of music drama and the visual arts and in the furtherance of such object but not otherwise the Trust may provide the means outside funding for ordinary educational curricula of making performances and works of high artistic quality more readily accessible to children and adults. At 31 March 2013 its net assets were £334,992.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2013

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The charity's Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees should follow best practice and,

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the trust and which enable them to ensure that the financial statements comply with the Companies Act 2006

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware;

- a) there is no relevant audit information of which the charity's auditors are unaware; and
- b) as the Trustees we have taken all the reasonable steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of the information.

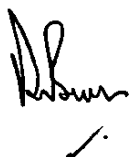
Auditors

A resolution that Armstrong Watson be re-appointed as auditors for the Charity for the ensuing year will be put to the Annual General Meeting in accordance with section 487(2) of the Companies Act 2006.

Small Company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

SIGNED AS APPROVED BY THE TRUSTEES



Mr D L Brown
Company Secretary

26th September 2013

Cumbria Community Foundation

Independent Auditor's report to the Members

We have audited the financial statements of the group and parent company of Cumbria Community Foundation for the year ended 31st March 2013 which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, parent company Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND AUDITOR

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2013 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.


Cumbria Community Foundation

Independent Auditor's report to the Members

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report.



Jean Carroll
(Senior Statutory Auditor)
For and on behalf of
ARMSTRONG WATSON
Chartered Accountants & Statutory Auditors
Fairview House
Victoria Place
CARLISLE
CA1 1HP

28 October 2013

Armstrong Watson is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

Cumbria Community Foundation

Consolidated Statement of Financial Activities for the year ended 31 March 2013 (incorporating Income and Expenditure Account)

		31 March 2013				Permanent	2012
	Note	Restricted £	Unrestricted £	Designated £	Endowment £	Total £	Total £
Incoming resources							
Generated funds							
Voluntary income	2	422,135	127,047	-	-	549,182	1,388,661
Activities for generating funds	3	480	74,554	-	-	75,034	51,170
Investment income	4	101,937	4,401	76,107	12,463	194,908	175,082
Charitable activities							
Grant making programmes	5	1,956,490	120	-	-	1,956,610	985,610
Other charitable activities	5	-	14,311	-	-	14,311	22,186
Total incoming resources		2,481,042	220,433	76,107	12,463	2,790,045	2,622,709
Resources expended							
Cost of generating funds							
Fundraising and publicity		28,585	63,496	-	-	92,081	102,475
Event costs		1 00	33,355	-	-	33,356	53,372
Investment management costs		19,535	-	15,633	1,745	36,913	26,800
Charitable activities							
Grant making programmes		2,230,120	164,736	1,400	40	2,396,296	1,404,604
Other charitable activities		1,723	30,875	-	-	32,598	49,228
Governance costs		-	19,437	-	1,200	20,637	17,762
Total resources expended		2,279,964	311,899	17,033	2,985	2,611,881	1,654,241
Net inflow/(outflow) of resources before transfers		201,078	(91,466)	59,074	9,478	178,164	968,468
Transfers between funds	11	(81,229)	90,954	(9,725)	-	-	-
Movements on investments	13	371,464	-	328,327	36,651	736,442	65,045
Net movement in funds		491,313	(512)	377,676	46,129	914,606	1,033,513
Total funds brought forward		4,699,367	243,648	2,322,517	527,486	7,793,018	6,759,505
Total funds carried forward		5,190,680	243,136	2,700,193	573,615	8,707,624	7,793,018

There were no gains or losses in the year to 31 March 2013 other than those included above

All the above results are derived from continuing activities.

The surplus for the year for Companies Act purposes comprises the net inflow of resources for the year of £178,165 plus realised gains on disposal of investments of £6,738 totalling £184,903 (2012: £910,838).

The notes form part of these financial statements

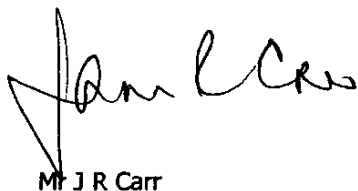
Cumbria Community Foundation - Consolidated Accounts

Balance Sheet as at 31 March 2013

	Notes	31 March 2013 £	31 March 2012 £
Fixed Assets			
Tangible fixed assets	12	8,926	4,171
Investments	13	7,473,870	6,206,276
		7,482,796	6,210,447
Current Assets			
Debtors	15	729,940	97,148
Cash at bank and in hand		1,245,975	1,810,143
		1,975,915	1,907,291
Creditors: amounts falling due within one year			
Creditors and accruals	16	751,087	324,720
Net Current Assets		1,224,828	1,582,571
Total Assets less Current Liabilities		8,707,624	7,793,018
Funds			
Restricted funds	17	5,190,680	4,699,367
Unrestricted funds		243,136	243,648
Designated funds	23	2,700,193	2,322,517
Permanent endowment funds	24	573,615	527,486
		8,707,624	7,793,018

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Approved by the trustees and signed on their behalf



Mr J R Carr



Mr D L Brown

Date

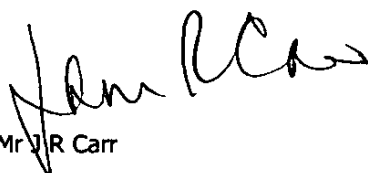
The notes form part of these financial statements

Cumbria Community Foundation - Company
Company no - 3713328
Balance Sheet as at 31 March 2013


	Notes	31 March 2013 £	31 March 2012 £
Fixed Assets			
Tangible fixed assets	12	8,926	4,171
Investments	13	6,578,739	5,618,548
Other investments	14	100	-
		6,587,765	5,622,719
Current Assets			
Debtors	15	745,490	162,537
Cash at bank and in hand		1,062,893	1,595,796
		1,808,383	1,758,333
Creditors: amounts falling due within one year			
Creditors and accruals	16	764,479	330,082
Net Current Assets		1,043,904	1,428,251
Total Assets less Current Liabilities		7,631,669	7,050,970
Funds			
Restricted funds		4,676,186	4,484,805
Unrestricted funds		255,290	243,648
Designated funds	23	2,700,193	2,322,517
		7,631,669	7,050,970

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf


Mr J R Carr

Date


Mr D L Brown

The notes form part of these financial statements

Cumbria Community Foundation

Notes to the Financial Statements for the year ended 31 March 2013

1 Accounting Policies

Basis of preparation

These financial statements have been prepared under the historical cost convention with the exception of the valuation of investments at market value

The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (the Charities SORP) published in March 2005, with applicable accounting standards and with the Companies Act 2006.

The Statement of Financial Activities and the Balance Sheet consolidate the financial statements of the Charity and Cumbria Community Foundation Trust, the Parallel Trust and Cumbria Special Event Company. The results of the Parallel Trust are consolidated on a line-by-line basis. Permanent endowment funds are held by the Parallel Trust. The property of the company limited by guarantee may in general be expended without distinguishing between income and capital, hence the requirement to hold the endowment funds outside the company

No separate Statement of Financial Activities has been presented for the Charity alone as permitted by Section 408 of the Companies Act 2006.

Cash Flow Statement

The Charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charitable company.

Incoming resources

Donations and gifts

These represent cash and share donations receivable in respect of the year. Services provided free of charge are included at the estimated value to the Charity.

Grants receivable

These are accounted for once their receipt is reasonably assured.

Legacies

Legacies are included as income when the Charity is immediately legally entitled (the earlier of notification of an impending distribution or the actual receipt) and the amount can be quantified with reasonable accuracy.

Other income

Other income is accounted for on a receivable basis. Where income is received for a specific project or purpose, as defined by the donor, this income is classed as restricted. Income received towards the general objects of the Charity is classed as unrestricted

Resources expended

Activity categorisation

Cost of generating funds: the Foundation employs a part time fund development officer and all costs relating to their activities as well as time spent by the Grant Development Officer on fund and grant development are allocated here.

Charitable activity: the Foundation manages its own grant funds and also grant making for other charities, and co-ordinates Cumbria ProHelp. All relevant costs (grants, staff time and support costs) are apportioned to individual funds as detailed below.

Cumbria Community Foundation

Notes to the Financial Statements for the year ended 31 March 2013

Governance costs include apportioned staff costs, related travel, the cost of trustee meetings and audit fees.

Cost allocation

Where expenditure relates directly to a specific project, it is allocated to that project as restricted expenditure.

Grants staff and management staff costs are apportioned on the basis of time spent on individual projects. Where grants staff time cannot be allocated to a specific fund, e.g. attendance at funding events, costs are allocated proportionally by the number of grant applications processed in the period.

Support staff costs and office overheads are allocated on the basis of office activity across all funds over the period.

Grants

Grants and donations to individuals and other charities are made at the discretion of the Trustees. Grants payable are recognised when the Charity has made an unconditional commitment to pay the grant and this has been communicated to the beneficiary or when the grant has been paid, whichever is the earlier. The Charity has no grant commitments of more than one year.

Funds

Unrestricted funds are those where the donor has not placed any restriction on the specific spending of such funds and which have not been designated for other purposes by the Trustees.

Designated funds are unrestricted funds that the Trustees have earmarked for specific purposes. The aim and use of these funds is set out in the notes to the financial statements.

Restricted funds are those funds where the income is received for a specific purpose, as set out by the donor. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds are those funds which must be held permanently by the Charity. Only income arising on the endowment funds may be spent. Income must be used in accordance with any restrictions placed by the donor.

Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The cost of managing investments is charged against investment capital. Any cost associated with the sale or purchase of investments is accounted for as part of the sale or purchase price of the investments.

Capitalisation and Depreciation of Tangible Fixed Assets

Assets used for charitable purposes, with an expected useful life exceeding one year, are capitalised in the balance sheet.

Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life:

Computer equipment
Other equipment

Written off over three years on a straight line basis
25% on a reducing balance basis

Taxation

The Company, as a non-trading registered Charity, is exempt from income and capital gains taxation and from registration for VAT. All costs include the relevant VAT charge

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2013

	Restricted £	Unrestricted £	Permanent Endowment £	Total 31 March 2013 £	Total 31 March 2012 £
2 Voluntary income					
Individual and group donations	109,238	20,856	-	130,094	196,892
Corporate donations	119,140	12,359	-	131,499	111,962
Charitable trusts	9,794	500	-	10,294	13,608
Government match funding	85,438	-	-	85,438	104,000
Membership	-	59,372	-	59,372	64,176
Development grants	12,423	-	-	12,423	51,393
Legacies	60,000	2,000	-	62,000	776,410
Gifts in kind (including event support)	3,987	26,686	-	30,673	32,462
Taxation recoverable	22,115	5,274	-	27,389	37,758
	422,135	127,047	-	549,182	1,388,661
3 Activities for generating funds					
Events (income generating)	480	74,554	-	75,034	51,170
4 Investment income					
Interest on cash deposits	9,733	4,401	962	15,096	23,671
Stock market portfolio	92,204	76,107	11,501	179,812	151,411
	101,937	80,508	12,463	194,908	175,082
5 Charitable activities					
Grant making programmes					
Grants receivable:					
Local Authorities	1,227,229	-	-	1,227,229	261,000
Corporate donors	595,520	-	-	595,520	573,555
Charitable trusts and voluntary sector organisations	102,191	-	-	102,191	119,506
Grant refunds	31,550	120	-	31,670	31,549
	1,956,490	120	-	1,956,610	985,610
Other charitable activities					
Grant administration fees receivable	-	14,311	-	14,311	22,186
	-	14,311	-	14,311	22,186
Total charitable activities	1,956,490	14,431	-	1,970,921	1,007,796

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2013

6 Resources expended	Grants (Note 7) £	Staff costs (Note 10) £	Other costs £	Total 2013 £	Total 2012 £
Cost of generating funds					
Fundraising and publicity	-	66,450	25,631	92,081	102,475
Event costs	-	11,026	9,153	20,179	43,459
Event development	-	-	13,177	13,177	9,913
Investment management costs	-	-	36,913	36,913	26,800
	-	77,476	84,874	162,350	182,647
Charitable activities					
Grant making programmes	2,128,426	127,081	140,789	2,396,296	1,404,604
Grant administration costs	-	26,499	4,376	30,875	43,083
Cumbria ProHelp	-	250	1,473	1,723	6,145
	2,128,426	153,830	146,638	2,428,894	1,453,832
Governance	-	12,142	8,495	20,637	17,762
Total resources expended	2,128,426	243,448	240,007	2,611,881	1,654,241
Total resources expended 2012	1,203,242	247,385	203,614	1,654,241	

Analysis of other costs	Generating Funds £	Grant making £	Grant admin £	Cumbria ProHelp £	Total 2013 £	Total 2012 £
Event costs	22,330	14,057	-	-	36,387	45,528
Temporary staff	444	14,186	59	27	14,716	3,529
Staff travel and training	5,581	7,120	147	-	12,848	17,180
Meetings and volunteers	670	2,052	229	-	2,951	7,407
Information technology	4,424	7,930	962	600	13,916	14,524
Postage and telephone	4,198	4,781	1,079	13	10,071	10,369
Stationery, publicity and print	2,339	9,907	752	116	13,114	14,310
Legal and professional fees	39,691	64,796	-	-	104,487	58,991
Premises costs	5,197	13,893	1,148	717	20,955	21,579
Loss on disposal of fixed assets	-	-	-	-	-	239
Depreciation	-	2,067	-	-	2,067	1,845
	84,874	140,789	4,376	1,473	231,512	195,501

Analysis of governance costs

	Total 2013 £	Total 2012 £
Apportioned staff costs	12,142	9,649
Staff travel and training	18	36
Audit fees (including underprovision re previous years)	8,370	6,600
Costs of trustee meetings and AGM	107	1,477
	20,637	17,762

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2013

6 Resources expended (continued)

The Foundation dedicates significant resources to development work to secure grant making funds, to build long term capital reserves, and to be able to strengthen its own organisational skills and capacity. Fundraising and publicity costs include work to develop new revenue and long term grant funds. These costs include producing promotional leaflets and newsletters, and meeting with potential donors and advisers. The Foundation's events programme is organised to raise its profile with potential donors and beneficiaries rather than specific income generation.

7 Grants payable

Grants are normally made to small, local charities and voluntary groups but have also been made to individuals in response to community need. To ensure that grant making is targeted to those communities and people most in need, strategic aims for grant making have been identified:

Strategic aim	12-13 grants		11-12 grants	
	Number	£	Number	£
Rural community regeneration	53	173,448	77	159,283
Urban deprivation	57	215,732	81	141,251
Children and young people	172	535,449	180	430,232
Mental health	21	103,638	20	30,521
Hidden and emerging need	86	130,871	116	185,767
Elderly people	12	797,357	-	-
Other aims	49	163,589	47	150,690
Cumbria Flood Recovery Appeal	2	8,342	31	105,498
	452	2,128,426	552	1,203,242

Grant recipients	12-13 grants		11-12 grants	
	Number	£	Number	£
Grants to individuals	97	54,750	217	115,052
Grants to voluntary and community groups	355	2,073,676	335	1,088,088
Flood grab bags distributed to households	-	-	-	102
	452	2,128,426	552	1,203,242

A list of all grants to groups of £5,000 or more is set out at note 30.

8 The surplus of income over expenditure for the year is stated after charging:

	31 Mar 2013	31 Mar 2012
	£	£
Depreciation	2,067	1,845
Auditors' remuneration		
- as auditors	7,200	6,240
- underprovision re previous years	1,170	360
Loss on disposal of fixed assets	-	239

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2013

9 Trustee remuneration and expenses

There was no remuneration paid to the Trustees during the year (2012 £nil)

During the year nil expenses were paid to Trustees (2012 1 Trustee travel costs - £530)

10 Employee information

	2013	2012
Average number of employees (FTE)	7	8
	Total	Total
	31 March 2013	31 March 2012
	£	£
Staff costs		
Wages and salaries	212,847	214,295
Social security	19,755	20,729
Pensions	10,845	12,361
	243,447	247,385

No employee received remuneration greater than £60,000 in either 2012 or 2013.

Pension provision

The Foundation offers all employees the opportunity to join a group personal pension scheme operated by Standard Life and will match employees' contributions to this up to a maximum of 7.5% of salary

Pension costs charged in the Statement of Financial Activities represent the contributions payable by the Foundation in the year. There were contributions of £962 accrued at the year end (2012 £nil)

11 Transfers between funds

	Note 16 Restricted	Unrestricted	Note 22 Designated	Permanent Endowment	Total
	£	£	£	£	£
Support (lottery)	2,155	(2,155)	-	-	-
Long Term Capital	(18,264)	18,264	-	-	-
Grassroots Endowment	(7,849)	7,849	-	-	-
Community First grant making	(18,717)	18,717	-	-	-
Flow Through Projects	(38,554)	38,554	-	-	-
Designated funds	-	9,725	(9,725)	-	-
	(81,229)	90,954	(9,725)	-	-

The Support transfer was made from unrestricted to cover the deficit in the lottery balance at the year end

The Long Term Capital transfers consist of a CCF fee for the costs of administering the funds

The Grassroots Endowment transfers include a CCF fee for the costs of administering the fund of £17,389. It also includes income from the Community First fund of £9,540, a transfer which is in line with the donors fund agreement.

The Community First grant making transfers from restricted to unrestricted are made up of a CCF fee for the costs of administering the fund. It also includes a transfer of some of the income from the Community First fund to the Grassroots fund, as agreed with the donor in their fund agreement.

The Flow Through Projects transfers mainly consist of a CCF fee for the costs of administering the funds

The Designated funds transfers consist of a CCF fee towards the cost of administering the funds, along with a transfer of funds to foundation grants

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2013

12 Tangible Fixed Assets Group and Company

	Office equipment £	Computer equipment £	Total £
Cost			
Brought forward	11,140	18,518	29,658
Additions	-	6,822	6,822
Disposals	-	(8,456)	(8,456)
	<u>11,140</u>	<u>16,884</u>	<u>28,024</u>
Depreciation			
Brought forward	7,325	18,162	25,487
Charge	954	1,113	2,067
On disposals	-	(8,456)	(8,456)
	<u>8,279</u>	<u>10,819</u>	<u>19,098</u>
Net Book Value 31 March 2013	<u>2,861</u>	<u>6,065</u>	<u>8,926</u>
31 March 2012	<u>3,815</u>	<u>356</u>	<u>4,171</u>

All fixed assets are held for charitable use

13 Investments Group

	Treasury & Fixed Interest £	Listed Investments £	Cash £	Total 2013 £	Total 2012 £
Market value					
At 1 April 2012	1,524,527	3,994,824	686,925	6,206,276	4,741,657
Acquisitions at cost	198,927	1,044,016	1,295,929	2,538,872	3,640,463
Sale proceeds	(234,501)	(444,524)	(1,328,695)	(2,007,720)	(2,240,889)
Net gain in market value in year	88,483	632,020	15,939	736,442	65,045
At 31 March 2013	<u>1,577,436</u>	<u>5,226,336</u>	<u>670,098</u>	<u>7,473,870</u>	<u>6,206,276</u>
Cost at 31 March 2013	<u>1,543,115</u>	<u>4,610,012</u>	<u>658,739</u>	<u>6,811,866</u>	<u>5,773,878</u>

Company	Treasury & Fixed Interest £	Listed Investments £	Cash £	Total 2013 £	Total 2012 £
Market value					
At 1 April 2012	1,439,478	3,717,214	461,856	5,618,548	4,437,145
Acquisitions at cost	198,927	1,031,049	1,032,949	2,262,925	3,303,288
Sale proceeds	(234,501)	(439,609)	(1,315,728)	(1,989,838)	(2,180,050)
Net gain in market value in year	86,481	597,371	3,252	687,104	58,165
At 31 March 2013	<u>1,490,385</u>	<u>4,906,025</u>	<u>182,329</u>	<u>6,578,739</u>	<u>5,618,548</u>
Cost at 31 March 2013	<u>1,467,252</u>	<u>4,367,395</u>	<u>183,657</u>	<u>6,018,304</u>	<u>5,243,298</u>

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2013

12 Tangible Fixed Assets Group and Company

	Office equipment £	Computer equipment £	Total £
Cost			
Brought forward	11,140	18,518	29,658
Additions	-	6,822	6,822
Disposals	-	(8,456)	(8,456)
	<u>11,140</u>	<u>16,884</u>	<u>28,024</u>
Depreciation			
Brought forward	7,325	18,162	25,487
Charge	954	1,113	2,067
On disposals	-	(8,456)	(8,456)
	<u>8,279</u>	<u>10,819</u>	<u>19,098</u>
Net Book Value 31 March 2013	<u>2,861</u>	<u>6,065</u>	<u>8,926</u>
31 March 2012	<u>3,815</u>	<u>356</u>	<u>4,171</u>

All fixed assets are held for charitable use

13 Investments Group

	Treasury & Fixed Interest £	Listed Investments £	Cash £	Total 2013 £	Total 2012 £
Market value					
At 1 April 2012	1,524,527	3,994,824	686,925	6,206,276	4,741,657
Acquisitions at cost	198,927	1,044,016	1,295,929	2,538,872	3,640,463
Sale proceeds	(234,501)	(444,524)	(1,328,695)	(2,007,720)	(2,240,889)
Net gain in market value in year	88,483	632,020	15,939	736,442	65,045
At 31 March 2013	<u>1,577,436</u>	<u>5,226,336</u>	<u>670,098</u>	<u>7,473,870</u>	<u>6,206,276</u>
Cost at 31 March 2013	<u>1,543,115</u>	<u>4,610,012</u>	<u>658,739</u>	<u>6,811,866</u>	<u>5,773,878</u>

Company	Treasury & Fixed Interest £	Listed Investments £	Cash £	Total 2013 £	Total 2012 £
Market value					
At 1 April 2012	1,439,478	3,717,214	461,856	5,618,548	4,437,145
Acquisitions at cost	198,927	1,031,049	1,032,949	2,262,925	3,303,288
Sale proceeds	(234,501)	(439,609)	(1,315,728)	(1,989,838)	(2,180,050)
Net gain in market value in year	86,481	597,371	3,252	687,104	58,165
At 31 March 2013	<u>1,490,385</u>	<u>4,906,025</u>	<u>182,329</u>	<u>6,578,739</u>	<u>5,618,548</u>
Cost at 31 March 2013	<u>1,467,252</u>	<u>4,367,395</u>	<u>183,657</u>	<u>6,018,304</u>	<u>5,243,298</u>

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2013

13 Investments (continued)

	Market value 2013 £	Market value 2012 £
UK Fixed Interest	1,378,430	1,272,535
UK Equities	2,856,081	2,239,236
Overseas Fixed Interest	199,006	251,992
Overseas Equities	2,370,255	1,755,588
Cash	670,098	686,925
	7,473,870	6,206,276

14 Other Investments

	2013 £	2012 £
Company		
Shares in group undertakings	100	-
100 ordinary shares with nominal value of £1 in Cumbria Special Events Company Ltd		

15 Debtors

	Group		Company	
	31 Mar 2013 £	31 Mar 2012 £	31 Mar 2013 £	31 Mar 2012 £
Prepayments and accrued income	713,355	64,017	694,700	61,772
Tax recoverable	16,585	33,131	16,585	33,131
Due from Cumbria Community Foundation Trust	-	-	20,579	67,634
Due from Special Events Company	-	-	13,626	-
	729,940	97,148	745,490	162,537

16 Creditors: amounts falling due within one year

	Group		Company	
	31 Mar 2013 £	31 Mar 2012 £	31 Mar 2013 £	31 Mar 2012 £
Trade creditors	703,392	228,308	703,392	228,308
Accruals and deferred income	42,905	91,015	32,705	89,815
Other creditors	-	-	-	-
Other taxes and social security	4,790	5,397	4,790	5,397
Community First Trust for Cumbria	-	-	23,592	6,562
	751,087	324,720	764,479	330,082

17 Restricted Funds

Group and Company	Total 31 Mar 2012 £	Incoming Resources £	Outgoing Resources £	Transfers £	Gain on investments £	Total 31 Mar 2013 £
Support	13,282	13,148	(28,585)	2,155	-	-
Long Term Capital	2,188,937	61,801	(68,024)	(18,264)	180,176	2,344,626
Grassroots Endowment	1,640,791	48,732	(50,083)	(7,849)	174,890	1,806,481
Community First Endowment	214,562	287,247	(5,057)	(18,717)	12,686	490,721
Flow Through Projects	543,589	1,997,847	(2,074,703)	(38,554)	3,712	431,891
Appeals	98,206	72,267	(53,511)	-	-	116,962
	4,699,367	2,481,042	(2,279,963)	(81,229)	371,464	5,190,681

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2013

18 Restricted Funds - Support Funds Group and Company

	Total 31 Mar 2012 £	Incoming Resources £	Outgoing Resources £	Transfers £	Gain on investments £	Total 31 Mar 2013 £
Big Lottery Fund	13,282	13,148	(28,585)	2,155	-	-
Support - Note 16	13,282	13,148	(28,585)	2,155	-	-

The Big Lottery Fund 'Cumbria Flood Recovery and Flood Resilience Programme' funds work to ensure the effective delivery of flood recovery and also to develop new grant making streams from donors to the Appeal. The appeal came to an end during the year.

19 Restricted Funds - Long Term Capital Funds Group and Company

	Total 31 Mar 2012 £	Incoming Resources £	Outgoing Resources £	Transfers £	Gain on investments £	Total 31 Mar 2013 £
Alston Community Fund	32,884	843	(973)	(353)	3,545	35,946
Barrow Community Trust	74,035	5,915	(7,689)	(712)	7,163	78,712
Belief Fund	375	-	-	-	-	375
BNFL 'Live the Dream'	622,733	15,751	(16,684)	(6,582)	66,175	681,393
Crofton Trust Fund	66,828	1,706	(2,484)	(713)	7,170	72,507
Cumberland and Westmorland Herald Fund	21,478	1,484	(1,015)	(202)	2,034	23,779
Cumbria Industries Amenities Fund	27,728	683	(162)	(285)	2,868	30,832
Cumbria Cultural Fund	43,283	1,154	(1,260)	(457)	4,590	47,310
Cumbria Young People's Fund	853,142	10,872	(24,281)	(4,276)	45,135	880,592
CN Group Fund	102,912	2,611	(4,143)	(1,091)	10,973	111,262
Dora Beeforth Memorial Fund	40,560	11,768	(946)	(437)	4,396	55,341
Gibb Charitable Trust Fund	17,077	437	(504)	(183)	1,835	18,662
Janetta Topsy Laidlaw Fund	47,889	1,682	(1,031)	(494)	4,965	53,011
John Winder Fund	55,757	616	-	(558)	-	55,815
Kipling Funds						
Relief of Poverty and Welfare of Children	42,052	1,079	(800)	(452)	4,543	46,422
Welfare of the Aged	84,390	2,160	(2,215)	(904)	9,093	92,524
Nuvia Cumbria Fund	17,159	385	(2,114)	(161)	1,620	16,889
Staff 10th Anniversary Fund	3,829	1,265	(511)	(32)	334	4,885
Violet Laidlaw Trust Fund	34,826	1,390	(1,212)	(372)	3,737	38,369
Long Term Capital - Note 16	2,188,937	61,801	(68,024)	(18,264)	180,176	2,344,626

Long term capital funds are invested to provide an enduring source of income to make grants. Invested funds themselves may not normally be spent

The Alston Community Fund makes grants for charitable purposes for the benefit of the parish of Alston.

The Barrow Community Trust makes grants for the benefit of the people of the Borough of Barrow-in-Furness

The Belief Fund aims to make grants to enable disadvantaged young people to experience new environments and to raise their aspirations, encouraging them to believe in their dreams.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2013

19 Restricted Funds - Long Term Capital Funds (continued)

Group and Company

The BNFL 'Live the Dream' Fund will make grants to young people in West Cumbria to enable access to study or vocational training.

The Crofton Trust Fund makes grants to promote the education of the public around agriculture, forestry and the countryside

The Cumberland and Westmorland Herald Fund supports groups benefiting people living in the Herald's main circulation area.

The Cumbria Industries Amenities Fund will make grants to support disabled people in the Carlisle area.

The Cumbria Cultural Fund makes grants to promote excellence in the arts and cultural life of the county.

The Cumbria Young People's Fund will make grants to benefit young people aged 11 to 22 who either live in Cumbria or who grew up in Cumbria

The CN Group Fund is donor advised. It makes grants to projects reflecting the interests of the company

The Dora Beeforth Memorial Fund makes grants to help disadvantaged young people participate in sport or foreign travel

The Gibb Chantable Trust Fund makes grants for vocational training for students and trainees.

The Janetta Topsy Laidlaw Fund assists older people in the Carlisle area to remain in their own homes.

The John Winder Fund is a donor advised fund which will make grants in and around Barrow

The Kipling Funds were established by a legacy. There are two grant making funds: one benefits children and young people and the other the elderly

The Nuvia Cumbria Fund (formerly Nukem Cumbria Fund) benefits people living near to the company site and project offices in Cumbria

The Staff 10th Anniversary Fund is a donor advised fund set up by Foundation staff. It makes grants for charitable purposes

The Violet Laidlaw Trust Fund supports people in the Carlisle area made homeless as a result of alcohol and drug addiction, domestic violence, family breakdown and mental ill health

20 Restricted Funds - Grassroots Endowment Funds

Group and Company

Grassroots Endowment Funds make grants to small voluntary and community groups in the county. The programme was match funded by the Office for Civil Society. Donors have set broad themes or geographic restrictions. Grassroots Endowment Funds are non-expendable endowment and generate income for grants.

The Acorn Grassroots Grants Fund was set up by an anonymous donor. Its income is transferred to the Grassroots Endowment Fund for Cumbria, which makes grants throughout the county

The Castle Green Grassroots Grants Fund will make grants in Kendal and the surrounding district

The Cumbria Young People's Grassroots Grants Fund will make grants to benefit young people aged 11 to 22 who either live in Cumbria or who grew up in Cumbria

The Doosan Babcock Grassroots Grants Fund will make grants in accordance with the four current priorities for social investment in West Cumbria as listed in the Communities that Work plan.

The Evening Hill Grassroots Grants Fund favours groups in rural areas, and those working with the elderly or with young people.

The Fryer Grassroots Grants Fund makes grants to groups and organisations benefiting children and young people, with a preference for those supporting 16-18 year olds that are leaving care.

The Grassroots Endowment Fund for Barrow makes grants within the Borough of Barrow-in-Furness.

The Grassroots Endowment Fund for Cumbria makes grants throughout the county. It supports groups at local level, enabling them to continue or expand their work including advocacy and service provision.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2013

20 Restricted Funds - Grassroots Endowment Funds (continued) Group and Company

	Total 31 Mar 2012 £	Incoming Resources £	Outgoing Resources £	Transfers £	Gain on investments £	Total 31 Mar 2013 £
Acorn Grassroots						
Grants Fund	23,818	629	(150)	(263)	2,646	26,680
Castle Green Grassroots						
Grants Fund	21,323	604	(131)	(230)	2,309	23,875
Cumbria Young People's						
Grassroots Grants Fund	425,444	11,732	(11,017)	(4,571)	45,964	467,552
Doosan Babcock Grassroots						
Grants Fund	13,698	362	(306)	(146)	1,473	15,081
Evening Hill Grassroots						
Grants Fund	54,555	1,394	(1,539)	(583)	5,857	59,684
Fryer Grassroots						
Grants Fund	55,028	5,601	(1,428)	1,299	5,792	66,292
Grassroots Endowment						
Barrow Fund	52,280	1,097	(1,060)	(457)	4,594	56,454
Grassroots Endowment						
Cumbria Fund	146,122	4,248	(8,595)	(1,062)	15,388	156,101
Grassroots Endowment						
West Cumbria Fund	1,667	41	(10)	(17)	172	1,853
James Cropper Grassroots						
Grants Fund	34,618	913	(218)	(382)	3,845	38,776
Lamont Pridmore Grassroots						
Grants Fund	24,605	681	(1,400)	1,143	2,645	27,674
Moorhouse Trust Grassroots						
Grants Fund	244,398	6,197	(6,475)	(2,592)	26,062	267,590
Quarry Hill Grassroots						
Grants Fund	141,938	3,577	(8,251)	(555)	15,029	151,738
Shepley Group Grassroots						
Grants Fund	53,757	2,373	(1,834)	(575)	5,801	59,522
Stobbars Ltd Grassroots						
Grants Fund	22,808	591	(150)	(240)	2,418	25,427
Thomas Graham Grassroots						
Grants Fund	93,540	2,434	(3,366)	(995)	10,000	101,613
UK NWM Ltd Grassroots						
Grants Fund	31,290	851	(1,182)	(332)	3,342	33,969
Ullswater Trust Grassroots						
Grants Fund	83,277	2,280	(1,259)	981	8,990	94,269
Westmorland Ltd Grassroots						
Grants Fund	82,932	2,272	(1,508)	2,086	8,965	94,747
Wing Cdr. H. Thompson MBE & Rev J. L. Green Grassroots	33,693	855	(204)	(358)	3,598	37,584
Grants Fund						
Grassroots End. - Note 16	1,640,791	48,732	(50,083)	(7,849)	174,890	1,806,481

The Grassroots Endowment Fund for West Cumbria will make grants within Copeland and Allerdale

Income from the James Cropper Grassroots Grants Fund is transferred to the Grassroots Endowment Fund for Cumbria

The Lamont Pridmore Grassroots Grants Fund will make grants in West Cumbria and in particular priority 1 in the Communities That Work plan Life Chances / Aspiration

The Moorhouse Trust Grassroots Grants Fund is donor advised and makes grants throughout the county.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2013

20 Restricted Funds - Grassroots Endowment Funds (continued)

The Quarry Hill Grassroots Grants Fund makes grants throughout Cumbria with a preference for North Allerdale

The Shepley Group Grassroots Grants Fund makes grants throughout Cumbria, with a preference for areas of Shepley Group employees' residence

The Stobbarts Ltd Grassroots Grants Fund will make grants in accordance with the four current priorities for social investment in West Cumbria as listed in the Communities that Work plan.

The Thomas Graham Grassroots Grants Fund makes grants through Cumbria with a preference for the Carlisle district.

The UK Nuclear Waste Management Grassroots Grants Fund will prioritise groups working with young people to improve life chances and aspirations

The Ullswater Trust Grassroots Grants Fund makes grants through Cumbria with a preference for the Eden district

The Westmorland Ltd Grassroots Grants Fund makes grants throughout Cumbria, with a preference for areas of Westmorland Ltd employees' residence

The Thompson Green Grassroots Grants Fund makes grants within the Borough of Barrow-in-Furness and in particular to support young people

21 Restricted Funds - Community First Endowment Funds Group

	Total 31 Mar 2012 £	Incoming Resources £	Outgoing Resources £	Transfers £	Gain on investments £	Total 31 Mar 2013 £
Acorn Community First Fund for Cumbria	5,469	3,753	(117)	(627)	327	8,805
Castle Green Community First Fund for Cumbria	-	9,701	(133)	(329)	474	9,713
Cumbria Young People's Community First Fund for Cumbria	-	82,500	-	(2,563)	(1,175)	78,762
Fryer Community First Fund for Cumbria	21,875	1,011	(466)	(2,187)	1,488	21,721
Lamont Pridmore Community First Fund for Cumbria	16,406	9,493	(350)	(1,627)	1,005	24,927
LLWR Community First Fund for Cumbria	50,000	40,879	(1,167)	(2,012)	3,168	90,868
Moorhouse Trust Community First Fund for Cumbria	-	17,500	-	(750)	(250)	16,500
Quarry Hill Community First Fund for Cumbria	10,937	506	(233)	(1,125)	744	10,829
Rowan Community First Fund for Cumbria	-	52,500	-	(1,875)	(671)	49,954
Shepley Community First Fund for Cumbria	-	16,374	(69)	(500)	211	16,016
Thomas Graham Community First Fund for Cumbria	38,000	1,924	(888)	(594)	2,828	41,270
Ullswater Community First Fund for Cumbria	21,875	1,011	(467)	(2,188)	1,488	21,719
Westmorland Ltd Community First Fund for Cumbria	50,000	41,345	(1,167)	(2,027)	3,161	91,312
Wing Cdr H Thompson MBE and Rev JL Green Community First Fund for Cumbria	-	8,750	-	(313)	(112)	8,325
Community First - Note 16	214,562	287,247	(5,057)	(18,717)	12,686	490,721

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Notes to the Financial Statements for the year ended 31 March 2013

21 Restricted Funds - Community First Endowment Funds (continued) Group

Community First is an Endowment Challenge match funded by the Office for Civil Society. Funds set up under the Challenge are non-expendable endowment. Income arising on the funds will be used to make grants. Community First funds are held by the Cumbria Community Foundation Community First Endowment Fund for Cumbria, which is a separately constituted trust.

The Acorn Community First Fund was set up by an anonymous donor and will make grants throughout the county.

The Castle Green Community First Fund will make grants in Kendal and the surrounding district.

The Cumbria Young People's Community First Fund will make grants to benefit young people aged 11 to 22 who either live in Cumbria or who grew up in Cumbria.

The Fryer Community First Fund will make grants to groups and organisations benefiting children and young people, with a preference for those supporting 16-18 year olds that are leaving care.

The Lamont Pridmore Community First Fund will make grants in West Cumbria and in particular priority 1 in the Communities That Work plan: Life Chances / Aspiration.

The LLWR Community First Fund will prioritise groups working with young people to improve life chances and aspirations.

The Moorhouse Trust Community First Fund is donor advised and makes grants throughout the county.

The Quarry Hill Community First Fund will make grants throughout Cumbria with a preference for North Allerdale.

The Rowan Community First Fund will make grants throughout Cumbria with half distributed within the Eden district. The specific purpose and focus will be unemployment training, the elderly and children.

The Shepley Community First Fund makes grants throughout Cumbria, with a preference for areas of Shepley Group employees' residence.

The Thomas Graham Community First Fund will make grants through Cumbria with a preference for the Carlisle district.

The Ullswater Trust Community First Fund will make grants through Cumbria with a preference for the Eden district.

The Westmorland Ltd Community First Fund will make grants throughout Cumbria, with a preference for areas of Westmorland Ltd employees' residence.

The Wing Cdr H Thompson MBE and Rev JL Green Community First Fund makes grants within the Borough of Barrow-in-Furness and in particular to support young people.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2013

21 Restricted Funds - Flow Through Projects Group and Company

	Total 31 Mar 2012 £	Incoming Resources £	Outgoing Resources £	Transfers £	Gain on investments £	Total 31 Mar 2013 £
Allerdale Community Fund	89	-	(41)	(48)	-	-
Allerdale Youth Bank	3,427	6	(2,814)	(619)	-	-
AMW Environment Fund	1,525	6	(42)	-	-	1,489
Carlisle Youth Bank	7,168	20	(7,303)	115	-	-
Coalfields "Bridging the Gap"						
Community Chest	42,546	80,784	(130,743)	7,918	-	505
Comic Relief	1,000	22,459	(22,670)	(789)	-	-
Community Health and Wellbeing	-	170,863	(101,979)	(14,273)	-	54,611
Costain Fund	11,000	5,529	(9,696)	(533)	-	6,300
CRISP 2	17,822	46	(11,840)	-	-	6,028
Cumbria ProHelp						
- NMP	655	331	(1,723)	737	-	-
Cumbria Winter Warmth Fund	10,327	54,397	(45,113)	(1,724)	-	17,887
Fairfield Community Fund	10,000	11,055	(9,643)	(774)	-	10,638
Glamis Holiday Fund	284	-	-	-	-	284
Hellingg Windfarm Community Fund	-	33,243	(12,924)	(851)	-	19,468
High Pow Community Fund	600	-	-	-	-	600
High Sheriff's Crimebeat Fund	40,402	2,382	(9,219)	-	3,712	37,277
Hunter Davies Fund	62,500	250	(5,612)	1,662	-	58,800
J Warwick Hele Memoriam Fund	1,635	-	(1,635)	-	-	-
Kirkby Moor Community Fund	2,755	4,325	(6,441)	(329)	-	310
Neighbourhood Care Programme	-	854,768	(831,948)	(5,409)	-	17,411
NMP Community Fund	133,674	503,643	(596,242)	(19,836)	-	21,239
Robin Rigg West Cumbria Fund	44,810	51,759	(103,803)	873	-	(6,361)
Rockcliffe and Westlinton						
CWM Committee	78,754	29	(2,414)	1,596	-	77,965
Roselands Trust	275	29	(113)	84	-	275
Russell Armer Limited	2,331	6	(1,151)	200	-	1,386
Solway Fund	25,000	17	(3,973)	(144)	-	20,900
Somervell Legacy Fund	-	10,000	-	-	-	10,000
Warm Homes Healthy People	5,000	155,000	(137,779)	(5,776)	-	16,445
Westmorland Ltd						
Community Fund	8,833	20	(5,191)	(496)	-	3,166
Winscales Moor Community						
Fund	25,063	55	(2,725)	(80)	-	22,313
Workington Lawn Tennis Club	-	36,796	(4,902)	(58)	-	31,836
Youth Work Aid Fund	6,114	29	(5,024)	-	-	1,119
Flow Through - Note 16	543,589	1,997,847	(2,074,703)	(38,554)	3,712	431,891

These are revenue funds which target poverty and disadvantage at local community level

The Allerdale Community Fund supports projects to improve economic, social and environmental well-being in the borough of Allerdale

The Allerdale Youth Bank allows young people to participate in support and grant-making in Allerdale. It makes grants for the benefit of young people between the ages of 11 and 25 years.

The AMW Environment Fund makes grants to support actions contributing to tackling global environmental issues

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Notes to the Financial Statements for the year ended 31 March 2013

21 Restricted Funds - Flow Through Projects (continued)

The Carlisle Youth Bank allows young people to participate in support and grant-making in Carlisle. It makes grants for the benefit of young people between the ages of 11 and 25 years.

The Coalfields "Bridging the Gap" Community Chest makes grants to groups in former mining areas around Maryport, Workington and Whitehaven.

Comic Relief grants aim to empower local people enabling them to create lasting change in their communities. They prioritise small, locally based groups in areas of disadvantage with a clear understanding of local needs.

The Community Health and Wellbeing supports grassroots groups to provide activities to improve the health and wellbeing of local people in Eden and north Allerdale.

The Costain Fund supports projects that improve the lives of people in West Cumbria by raising their aspiration and achievement.

The Cumbria Rural Infrastructure Support Programme (CRISP 2) provides support for social enterprises and commercial businesses that provide jobs and services in rural areas.

The Cumbria Community Memorial Fund supported individuals and communities affected by the shootings in West Cumbria on 2 June 2010. It has now closed.

Cumbria ProHelp matches professional volunteers with community projects. It was funded in the year by Washington Group and Nuclear Management Partners Ltd.

The Cumbria Winter Warmth Fund makes grants to groups supporting vulnerable older people in the county.

The Fairfield Community Fund will support the communities located close to the Fairfield Wind Farm, Pica.

The Glamis Holiday Fund makes grants to enable families, who would not otherwise have the opportunity, to have a family holiday.

The Hellrigg Windfarm Fund makes grants for charitable activities for local communities located close to the Hellrigg Wind Farm.

The Grassroots Grants Additional Funding made grants to small voluntary and community groups in the county.

The High Pow Community Fund makes grants to groups in the Parish of Boltons to take local action that contributes to tackling climate change.

The High Sheriff's Crimebeat Fund supports projects for young people involved in anti-social behaviour or crime.

The Hunter Davies Fund makes bursaries to support the writing and publication of non-fiction books with a Cumbrian setting. It will also support the arts, education, heritage and related charities directed by the donor.

The J Warwick Hele Memorial Fund will make a single grant in memory of J Warwick Hele as directed by his family.

The Kirkby Moor Community Fund makes grants for charitable activities for local communities located close to the Kirkby Moor Wind Farm.

The Neighbourhood Care Independence Programme is a funded partnership of community organisations to provide activities to support vulnerable adults, with the aim of promoting health and wellbeing.

The NMP Community Fund makes grants to groups and individuals. It aims to improve the lives of people in West Cumbria by raising their aspiration and achievement.

The Nought to Nineteen Fund made grants to groups to support positive activities for children and young people in Cumbria.

The Robin Rigg West Cumbria Fund makes grants in West Allerdale to support activities that contribute to reducing the effects of climate change and benefit the local community.

The Rockcliffe and Westlinton CWM Trust funds environmental projects in the parishes of Rockcliffe and Westlinton near Carlisle.

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Notes to the Financial Statements for the year ended 31 March 2013

21 Restricted Funds - Flow Through Projects (continued)

The Roselands Trust Fund supports groups helping people facing disadvantage, particularly those supporting older adults and people with learning difficulties

The Russell Armer Limited Fund supports community groups in Appleby, Broughton in Furness, Carlisle, Holme, and Kendal

The Solway Fund was set up by an anonymous donor. Its grant making priorities will be agreed with the donor.

The Somervell Legacy Fund was set up to support the costs of a K Shoes archive in Kendal. Should there be no likelihood of the fund being required for this purpose the fund will be used to support projects in the Kendal area.

The Warm Homes Healthy People Fund made grants to groups, individuals and families with the aims of reducing excess winter deaths and the numbers of people living in cold homes across Cumbria.

The Westmorland Ltd Community Fund supports community projects in the travel to work area for Westmorland Ltd, particularly around Tebay, Orton, Shap, Penrith, Kirkby Stephen, Stainton and Appleby.

The Winscales Moor Community Fund makes grants in the parishes of Winscales, Great Clifton and Little Clifton to take local actions that contribute to tackling global and local environmental issues.

The Youth Work Aid Fund makes grants to groups helping people facing disadvantage, particularly those supporting youth aged 12 upwards.

22 Restricted Funds - Appeals Group and Company

	Total 31 Mar 2012 £	Incoming Resources £	Outgoing Resources £	Transfers £	Gain on investments £	Total 31 Mar 2013 £
Cumbria Flood Recovery District Council Funds.	58,430	16,078	(9,494)	-	-	65,014
Allerdale Flood Recovery	23,085	2,040	(1,605)	-	-	23,520
Copeland Flood Recovery	-	51,123	(40,636)	-	-	10,487
South Lakeland Flood Recovery	16,691	3,026	(1,776)	-	-	17,941
Appeal Funds - Note 16	98,206	72,267	(53,511)	-	-	116,962

The Cumbria Community Flood Recovery Appeal raised funds to aid people affected by the storms and floods which hit Cumbria in November 2009 and voluntary and community groups supporting them.

Funds were been received from four local councils for the purposes of flood resilience and resistance.

The criteria for these funds fall within those of the Cumbria Flood recovery appeal but their areas of benefit are restricted to the Borough of Allerdale, Copeland, Eden District and South Lakeland District.

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Notes to the Financial Statements for the year ended 31 March 2013

23 Designated Funds Group and Company

	Total 31 Mar 2012 £	Incoming Resources £	Outgoing Resources £	Transfers £	Gain on investments £	Total 31 Mar 2013 £
Cumbria Communities Fund	1,696,879	43,501	(10,308)	4,665	182,663	1,917,400
Anonymous Donor Fund	278,451	7,363	(1,752)	(4,765)	30,939	310,236
Anonymous Acorn Fund	16,104	426	(101)	(276)	1,789	17,942
Cropper Fund	54,300	2,370	-	-	18,150	74,820
HSBC Fund	59,643	1,529	(1,764)	(639)	6,426	65,195
Laing Fund	145,597	3,850	(916)	(2,492)	16,177	162,216
Middlebrook Foundation Fund	35,593	16,234	(1,986)	(864)	68,756	117,733
Robert Hughes Ltd Fund	4,834	13	(11)	(4,823)	(21)	(8)
Viscount Whitelaw Fund	31,116	821	(195)	(531)	3,448	34,659
	2,322,517	76,107	(17,033)	(9,725)	328,327	2,700,193

The Foundation is committed to building a long term fund to benefit Cumbria in the future. Unrestricted donations received are designated by Trustees as additions to long term capital funds, whether held as separate named funds or added to the Cumbria Communities Fund. Donations may be held as shares as donated or may be added to the Foundation investment portfolio.

Income from these funds is designated by the Trustees for the Foundation Grants fund and for on-going support of the Foundation, and is transferred to unrestricted funds.

24 Permanent Endowment Funds Group

	Total 31 Mar 2012 £	Incoming Resources £	Outgoing Resources £	Transfers £	Gain on investments £	Total 31 Mar 2013 £
Barrow Development Trust Fund	146,959	962	(1,240)	-	-	146,681
Elizabeth Fell Memorial Trust Grassroots Fund	74,338	2,226	(337)	337	7,095	83,659
The Francis C. Scott Challenge Fund	306,189	9,274	(1,407)	(337)	29,556	343,275
	527,486	12,462	(2,984)	-	36,651	573,615

These are held by the Cumbria Community Foundation Trust.

The Barrow Development Trust Fund

These monies were endowed by Barrow Borough Council as a fundraising challenge to other donors and to generate income and support grant making in the Barrow area. The endowment was made in support of the Barrow Community Trust Appeal launched by Cumbria Community Foundation to build a capital base to generate income for the support of the community in the Barrow area.

If at any time the Barrow Community Trust ceases to operate, the initial capital endowment of £146,959 held in the Barrow Development Trust Fund is repayable to Barrow Borough Council.

Income from the Barrow Development Trust Fund is restricted and is allocated to the Barrow Community Trust Fund.

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Notes to the Financial Statements for the year ended 31 March 2013

24 Permanent Endowment Funds (continued)

Elizabeth Fell Memorial Trust Grassroots Grants Fund

The funds of the Elizabeth Fell Memorial Trust were transferred to the Community Foundation in March 2012. The transfer attracted match funding at 50% from the Office for Civil Society.

Income from the Fund will be used to make grants to small local voluntary and community groups and organisations. Grants will be for the benefit of the inhabitants of the parish of Kingstown in Carlisle and of the surrounding area.

The Francis C. Scott Charitable Trust Challenge Fund

This endowment fund was established as a challenge fund to generate matched funding for Cumbria Community Foundation. The fundraising targets have been achieved, and monies retained for the generation of income in support of the charitable objects of Cumbria Community Foundation are restricted as follows -

If the Cumbria Community Foundation should for any reason cease to function or in the opinion of the Trustees of the Cumbria Community Foundation cease to be capable of carrying out its objects effectively the Trustee shall forthwith return to the Trustees for the time being of the Francis C. Scott Charitable Trust the sum of £250,000 or such lesser sum as shall for the time being represent the Fund

Income from the Challenge Fund is allocated to the CN Group Fund and to the Cumbria Communities Fund within the company.

25 Net assets by fund Group	Restricted £	Unrestricted £	Designated £	Permanent Endowment £	Total £
Tangible fixed assets	-	8,926	-	-	8,926
Investments	4,485,895	-	2,571,596	416,379	7,473,870
Current Assets	1,399,313	290,769	128,597	157,236	1,975,915
Creditors falling due within one year	(694,528)	(56,559)	-	-	(751,087)
Total net assets	5,190,680	243,136	2,700,193	573,615	8,707,624

Net Assets by fund Company	Restricted £	Unrestricted £	Designated £	Permanent Endowment £	Total £
Tangible fixed assets	-	8,926	-	-	8,926
Investments	4,007,143	-	2,571,596	-	6,578,739
Current Assets	1,387,163	292,723	128,597	-	1,808,483
Creditors falling due within one year	(718,120)	(46,359)	-	-	(764,479)
Total net assets	4,676,186	255,290	2,700,193	-	7,631,669

26 Operating lease commitments

As at 31 March the charity had annual commitments under non-cancellable operating leases as follows

Operating leases which expire

	31 Mar 2013 £	31 Mar 2012 £
Within two and five years	2,164	2,164

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Notes to the Financial Statements for the year ended 31 March 2013

27 Surplus attributable to the parent charity

As permitted by Section 408 of the Companies Act 2006, the income and expenditure account of the parent charity is not presented as part of these financial statements. The parent charity's gross income for the year was £2,504,016 (2012 £2,398,979). The parent charity had a deficit of expenditure over income for the financial year of £106,507 (2012 surplus of £967,634).

28 Related party transactions

The Foundation is the corporate trustee of six other charities, the Crag House Charitable Trust, the Cumberland Educational Foundation, the Mary Grave Trust, the Westmorland Arts Trust, the Edmond Castle Educational Trust and the Dowker Bindloss Fund.

The Foundation received a management fee from the Crag House Charitable Trust of £710 (2012 £610). This was for management of the grants programme and administration.

During the year the Community Foundation received a management fee of £2,046 (2012 £687) from the Cumberland Educational Foundation. This was for management of the grants programme.

The Foundation received a management fee from the Mary Grave Trust of £3,464 (2012 £6,368). This was for management of the grants programme and administration.

The Foundation received a management fee from the Westmorland Arts Trust of £1,560. This was for management of the grants programme and administration.

The Foundation received a management fee from the Edmond Castle Educational Trust of £259. This was for management of the grants programme and administration.

The Foundation received a management fee from the Dowker Bindloss Fund of £116. This was for management of the grants programme and administration.

During the year The Foundation paid Dodd & Co Limited, of which the trustee Ian Brown is a director, £22,811 for accountancy services, and they also donated services to the value of £20,748.

29 Ultimate controlling party

The Foundation is controlled by the board of directors, who are also Trustees, whose membership is set out on page 2.

30 Members' liability

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the organisation being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves, such amount as may be required, but not exceeding £1.

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Notes to the Financial Statements for the year ended 31 March 2013

31 Grants of, or greater than, £5000

Applicant	£	Note
Children and Young People		
Distington Club for Young People	£5,000 00	Youth development officer and support package
Copeland Amateur Swimming Club	£5,000 00	Replace faulty and obsolete automatic electronic timing system
West Cumbria Gymnastics Club	£5,000 00	Safety mats
South Workington Youth Partnership	£5,000 00	Running costs
Fitz Park Charitable Trust Keswick	£15,000 00	Keswick BMX Fitz Park pump track
Drop Zone Youth Projects Barrow	£10,000 00	Management costs
North Copeland Youth Partnership (NCYP)	£9,420 00	Activities for young people in Copeland areas
Longtown Memorial Hall Community Centre	£5,000 00	Staff and room hire costs
Silloth Rugby Union Club	£5,400 00	Silloth Tigers in the community
Abbeytown Junior Football Club	£7,500 00	Abbeytown community sports pavilion
Inspira	£50,000 00	Developing best practise in youth work to tackle anti-social behaviour
Howgill Family Centre Whitehaven	£50,000 00	Supporting families to access appropriate help
Cumbria Youth Alliance (CYA)	£42,100 00	Assessing North Allerdale - fund phase 3
Workington Town Rugby League Community Development Foundation	£22,936 00	Supportive learning for children with learning difficulties
Distington Club for Young People	£10,000 00	To employ a Youth Development Officer
Life Education Centres Cumbria Ltd	£10,000 00	Replace mobile classroom
Egremont Youth Partnership	£10,000 00	Youth group sessions
Safety Net Advice and Support Centre	£9,200 00	Continue service for sexually abused in West Cumbria
Cumbria Youth Alliance (CYA)	£7,900 00	Assessing North Allerdale - expression of interest
Flimby Community Hall Ltd	£5,000 00	Running costs
Southfield Community Champions	£5,000 00	Reading project to help develop the independent learning
Abbeytown Junior Football Club	£5,000 00	Abbeytown community sports pavilion
Aspatna Dreamscheme	£5,000 00	Running and volunteer costs
West Cumbria Achievement Zone	£5,000 00	Motor vehicle workshop
Life and Soul	£5,000 00	Activities for young people with disabilities
Copeland Rugby League Development Foundation	£5,000 00	Rugby league in the community
11th Workington (Harrington) Scout Group	£10,620 00	Solar power for headquarters
Maryport Extended Schools Partnership	£6,468 00	Sustainable Maryport
Barnardo's	£5,000 00	Partnership agreement to distribute Winter Warmth funding
Barnardo's	£5,000 00	Partnership agreement to distribute Winter Warmth funding
Howgill Family Centre Whitehaven	£5,000 00	Partnership agreement to distribute Winter Warmth funding
Howgill Family Centre Whitehaven	£5,000 00	Partnership agreement to distribute Winter Warmth funding
Action for Children (Workington)	£5,000 00	Partnership agreement to distribute Winter Warmth funding

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Notes to the Financial Statements for the year ended 31 March 2013

31 Grants of, or greater than, £5000 (continued)

Applicant	£	Note
Hidden and Emerging Need		
Age UK West Cumbria	£9,235 00	Advice and support worker
Rising Sun Trust Workington	£10,000 00	Community Family Guidance Project
Age UK Carlisle and Eden	£5,000.00	Partnership agreement to distribute Winter Warmth funding
Age UK Carlisle and Eden	£5,000 00	Partnership agreement to distribute Winter Warmth funding
Age UK South Lakeland	£5,000 00	Partnership agreement to distribute Winter Warmth funding
Age UK South Lakeland	£5,000 00	Partnership agreement to distribute Winter Warmth funding
Age UK West Cumbria	£5,000 00	Partnership agreement to distribute Winter Warmth funding
Age UK West Cumbria	£5,000 00	Partnership agreement to distribute Winter Warmth funding
Age UK West Cumbria	£5,000 00	Partnership agreement to distribute Winter Warmth funding
Barrow Citizens Advice Bureau	£5,000 00	Partnership agreement to distribute Winter Warmth funding
Disability Association Carlisle and Eden (DaCE)	£5,000 00	Partnership agreement to distribute Winter Warmth funding
Disability Association Carlisle and Eden (DaCE)	£5,000 00	Partnership agreement to distribute Winter Warmth funding
Disability Association Carlisle and Eden (DaCE)	£5,000 00	Partnership agreement to distribute Winter Warmth funding
Whitehaven Foyer	£10,000 00	Planning stages for the foyer
Above Derwent Flood Group	£6,000 00	Riverbank restoration and along flood defences
Mental health		
West Cumbria Rape Crisis Ltd (WCRC)	£5,000 00	Professional development programme for volunteers and staff
Eden Timebank Limited	£9,999 00	Expanding our hubs
New Arts North Ltd	£5,000 00	Selfhelp art group
Derwent and Solway Housing Association	£50,000 00	Holistic support for families
Allerdale Disability Association (ADA)	£5,000 00	Staff costs
West Cumbria Rape Crisis Ltd (WCRC)	£5,000 00	Volunteer expenses
Rural community regeneration		
Great Clifton Village Hall Committee	£5,000 00	Install new ladies toilets
Threlkeld Village Hall Trust	£25,000 00	Threlkeld village hall revitalisation/community coffee shop
Alston Moor Fitness Club	£10,000 00	Gym development scheme
Tirril and Sockbridge Community Area (TASCA)	£7,157.65	Extend community area
Eden Community Outdoors (ECO)	£6,210 00	Healthy cooking and inclusion
Learning Fields CIC	£7,000 00	Ernies Shed to alleviate social isolation in a rural area
Threlkeld Community Interest Company	£5,000 00	Threlkeld community coffee shop
Seaton Village Hall and Recreation Ground	£13,000 00	Repair of leaking roof
Flimby Sports and Social Club	£14,000 00	Solar panels for the changing room roof
Cumbria Rural Enterprise Agency Ltd (CREA)	£6,500.00	Pilot winter warmth fund tackling fuel poverty (Eden)
Cumbria Rural Citizens Advice Bureau	£5,141 00	Providing advice in rural locations
Action with communities in Cumbria	£5,000 00	Energy champions toolkit pilot

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Notes to the Financial Statements for the year ended 31 March 2013

31 Grants of, or greater than, £5000 (continued)

Applicant	£	Note
Urban deprivation		
Workington Rugby Football Club Ltd	£5,000 00	Kitchen replacement project
Whitehaven Recreation Bowling Club	£5,000 00	Refurbishment of building
Rebike Cumbria Ltd	£5,000 00	Cycling for employment training
North Country Leisure	£10,000 00	Sport and physical activities and change lifestyles
Whitehaven Egremont and District Credit Union	£10,000 00	Wages for volunteer coordinator
Home Group	£10,000 00	Homegrown apprenticeship placements
South Workington Youth Partnership	£10,000 00	Staff costs
Northside Community Centre Limited	£7,500 00	Recruitment of a Development Officer
Great Clifton Methodist Church	£7,500 00	Upgrades to the building
Impact Housing Association Ltd (Workington)	£5,000 00	Salterbeck work club
Citizens Advice Allerdale	£5,000 00	Recruitment and training of volunteers
Cleator Moor and District Credit Union Ltd	£5,000 00	Cumbria credit union merger assessment
Salterbeck Residents Assn	£5,000 00	Salterbeck open space
Northside Community Centre Limited	£15,000 00	NCCL Solar PV to help reduce running costs
Allerdale COSC	£14,420 00	Solar panels
Manyport Inshore Rescue Boat	£7,271.30	Rain water harvesting system
Citizens Advice Allerdale	£10,000 00	Increase availability of caseworkers and volunteer advisers
Copeland Citizens Advice Bureau	£9,578 00	Helping people on low incomes better manage the heating of their homes
Cumbria Gateway	£8,000 00	Weekly drop in facility
Elderly People		
Partnership - South Lakes Neighbourhood Care Stronger Together	£25,311 50	The Neighbourhood Care Independence Programme
Partnership - Eden Neighbourhood Care Stronger Together	£35,588 25	The Neighbourhood Care Independence Programme
Partnership - Carlisle Neighbourhood Care Stronger Together	£32,643 75	The Neighbourhood Care Independence Programme
Partnership - Furness Neighbourhood Care Stronger Together	£31,781 00	The Neighbourhood Care Independence Programme
Partnership - West Cumbria Neighbourhood Care Partnership	£37,672 25	The Neighbourhood Care Independence Programme
Partnership - West Cumbria Neighbourhood Care Partnership	£36,342 50	The Neighbourhood Care Independence Programme
Partnership - South Lakes Neighbourhood Care Stronger Together	£75,934 50	The Neighbourhood Care Independence Programme
Partnership - Eden Neighbourhood Care Stronger Together	£106,764 75	The Neighbourhood Care Independence Programme
Partnership - Carlisle Neighbourhood Care Stronger Together	£97,931 25	The Neighbourhood Care Independence Programme
Partnership - Furness Neighbourhood Care Stronger Together	£95,343 00	The Neighbourhood Care Independence Programme
Partnership - West Cumbria Neighbourhood Care Partnership	£113,016 75	The Neighbourhood Care Independence Programme
Partnership - West Cumbria Neighbourhood Care Partnership	£109,027 50	The Neighbourhood Care Independence Programme
Other Aims		
Impact Housing Association Ltd (Carlisle)	£5,693 00	helping homeless people (aged 16 +) to develop skills and experience
Phoenix Youth Project Cleator Moor	£25,000 00	To secure 7 paid workers' jobs
West Cumbria Domestic Violence Support	£24,788 00	Rent and running costs for the next 3 5 years
Age UK West Cumbria	£20,284 00	Help older people become or remain actively involved in their community
Cumbria Alcohol and Drug Advisory Service (CADAS)	£10,000 00	Rent for Workington premises
Millom Amateur Operatic Society (MAOS)	£8,348 40	New chairs to replace current seating
Egremont Rugby Union Football Club (ERUFC)	£5,000 00	Sports/facilities development coordinator revenue funding
Workington Playgoers' Club	£15,000 00	Heating system and solar panels
Age UK Carlisle and Eden	£10,000 00	Practical help to vulnerable households with cold-related health conditions