

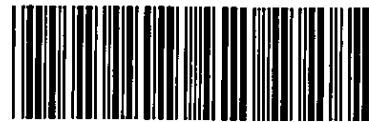
Registration number 03311996

Cumbrae Limited

Abbreviated accounts

for the year ended 31 December 2011

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Cumbrae Limited

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Cumbrae Limited

**Accountants' report to the Director of
Cumbrae Limited**

You consider that the company is exempt from an audit for the year ended 31 December 2011. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 5 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



**Accountancy Business Corporation Ltd
Chartered Certified Accountants**

12 September 2012

**Penvose House
Broad Lane
Upper Bucklebury
Reading
Berks RG7 6QH**

Cumbræ Limited

**Abbreviated balance sheet
as at 31 December 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,056		1,408
Investments	2		2,207,500		1,829,824
			<u>2,208,556</u>		<u>1,831,232</u>
Current assets					
Debtors		26,816		20,000	
Cash at bank and in hand		120,369		101,108	
		<u>147,185</u>		<u>121,108</u>	
Creditors' amounts falling due within one year		<u>(19,721)</u>		<u>(66,553)</u>	
Net current assets			<u>127,464</u>		<u>54,555</u>
Total assets less current liabilities			2,336,020		1,885,787
Creditors: amounts falling due after more than one year			<u>(868,921)</u>		<u>(850,000)</u>
Net assets			<u>1,467,099</u>		<u>1,035,787</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Other reserves			1,444,471		1,066,795
Profit and loss account			<u>21,628</u>		<u>(32,008)</u>
Shareholders' funds			<u>1,467,099</u>		<u>1,035,787</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Cumbrae Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 12 September 2012 and signed on its behalf by

A R M Breton
Director



Registration number 03311996

The notes on pages 4 to 5 form an integral part of these financial statements.

Cumbræ Limited

Notes to the abbreviated financial statements for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of property rentals for the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% Reducing balance
Fixtures, fittings and equipment	-	25% Reducing balance

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value plus revaluation surpluses

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost or valuation			
At 1 January 2011	20,181	1,829,824	1,850,005
Revaluation	-	377,676	377,676
At 31 December 2011	20,181	2,207,500	2,227,681
Depreciation and			
At 1 January 2011	18,773	-	18,773
Charge for year	352	-	352
At 31 December 2011	19,125	-	19,125
Net book values			
At 31 December 2011	1,056	2,207,500	2,208,556
At 31 December 2010	1,408	1,829,824	1,831,232

Cumbrae Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

continued

3. Share capital	2011	2010
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>