

1922817

*Right to Company*

R. GODDARD DESIGN CONTRACTS LIMITED

DIRECTORS REPORT AND ACCOUNT

FOR THE YEAR ENDED

31<sup>ST</sup> JULY, 2004

R.M. HORN & COMPANY

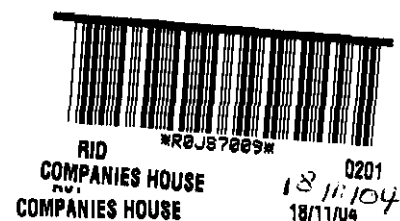
CHARTERED CERTIFIED ACCOUNTANTS

48, HUTTON ROAD

SHENFIELD

BRENTWOOD

ESSEX, CM15 8LB.



R. GODDARD DESIGN CONTRACTS LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2004

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R. GODDARD DESIGN CONTRACTS LIMITED

COMPANY INFORMATION

DIRECTORS:

R. GODDARD

MRS. M. GODDARD

COMPANY SECRETARY:

MRS. M. GODDARD

REGISTERED OFFICE:

14, MIDDLE ROAD,  
INGRAVE,  
BRENTWOOD,  
ESSEX, CM13 3QS.

COMPANY NO.:

1922817

INCORPORATED 29<sup>TH</sup> MAY, 1985.

BANKERS:

BARCLAYS BANK PLC.,  
BRENTWOOD BUSINESS CENTRE,  
75, HIGH STREET,  
BRENTWOOD,  
CM14 4RP.

ACCOUNTANTS:

R.M. HORN & COMPANY,  
CHARTERED CERTIFIED ACCOUNTANTS,  
48, HUTTON ROAD,  
SHENFIELD,  
BRENTWOOD,  
ESSEX, CM15 8LB.

R. GODDARD DESIGN CONTRACTS LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 31<sup>ST</sup> JULY, 2004.

The Directors submit their report and the accounts of the Company for the year ended 31<sup>st</sup> July, 2004.

PRINCIPAL ACTIVITY

The principal activity of the Company during the year under review was that of Draughtsmen.

REVIEW OF THE BUSINESS

A summary of the results is given on page 6.

The Directors are confident that the following year will see an increase in turnover and profitability.

FIXED ASSETS

A computer was bought in the year.

DIVIDEND

A dividend of £3,000 was voted on 31<sup>st</sup> March, 2004.

DIRECTORS

The Directors of the Company and the shares in the Company in which they hold an interest, is :-

	<u>31.7.2004</u>	<u>31.7.2003</u>
	<u>Ordinary £1 Shares</u>	<u>Ordinary £1 Shares</u>
R. GODDARD	1	1
MRS. M.E. GODDARD	1	1

ACCOUNTANTS

R.M. Horn & Company, Chartered Certified Accountants, have expressed their willingness to continue in office and a resolution for their reappointment will be proposed at the Annual General Meeting.

BY ORDER OF THE BOARD

SECRETARY

MRS. M.E. GODDARD



14, Middle Road,  
Ingrave,  
Brentwood,  
Essex, CM13 3QS.

18<sup>th</sup> October, 2004.

R. GODDARD DESIGN CONTRACTS LIMITED

ACCOUNTANTS REPORT TO THE SHAREHOLDERS.

I have examined, without carrying out an audit, the accounts set out on pages 1 to 9.

Respective responsibilities of directors and reporting accountant.

As described on page 6, the company's Directors are responsible for the preparation of the accounts and they believe that the company is exempt from an audit. It is my responsibility to examine the accounts and based on my examination, to report my opinion, as set out below, to the shareholders.

Basis of opinion

I conducted my examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly I do not express an audit opinion on the accounts, therefore my examination does not provide any assurances that the accounting records and the accounts are free from material misstatement.

Opinion

In my opinion :

- (a) the records are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) Having regard only to and on the basis of the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
- (c) Having regard only to and on the basis of the information contained in those accounting records, the company satisfied the conditions for exemptions from an audit of the accounts for the period, specified in section 249A(4) of the Act (as modified by section 249A(5) and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption, specified in section 249B(1).

R.M. HORN AND COMPANY  
CHARTERED CERTIFIED ACCOUNTANTS

48, Hutton Road,  
Shenfield,  
Brentwood,  
Essex, CM15 8LB.

*Rm Horn*

R. GODDARD DESIGN CONTRACTS LIMITED

PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED 31<sup>ST</sup> JULY, 2004

	<u>NOTES</u>	<u>2004</u>	<u>2003</u>
TURNOVER	2	36129	35260
ADMINISTRATION COSTS		<u>33791</u>	<u>31777</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	2338	3483
TAXATION	6	<u>nil</u>	<u>nil</u>
NET PROFIT AFTER TAXATION		2338	3483
DIVIDENDS		<u>3000</u>	<u>3518</u>
RETAINED PROFIT/ (LOSS) AFTER TAXATION		(662)	(35)
RETAINED LOSSES BROUGHT FORWARD		<u>(221)</u>	<u>(186)</u>
RETAINED LOSSES CARRIED FORWARD		(883)	(221)
		=====	=====

R. GODDARD DESIGN CONTRACTS LIMITED

BALANCE SHEET AT 31st JULY 2004

	NOTES	2004		2003	
		£	£	£	£
FIXED ASSETS	7		884		430
Work In Progress			800		
Debtors & Prepayments	8		nil		764
Bank			<u>5680</u>		<u>6012</u>
<u>CURRENT ASSETS</u>			6480		6776
			=====		=====
<u>CURRENT LIABILITIES</u>					
Creditors : Amounts falling due within one year :	9		<u>8245</u>		<u>7425</u>
NET CURRENT LIABILITIES			<u>(1765)</u>		<u>(649)</u>
NET ASSETS			(881)		(219)
			=====		=====
<u>FINANCED BY :-</u>					
<u>CAPITAL &amp; RESERVES</u>					
			£		£
Called Up Share Capital	10		2		2
Profit & Loss Account			<u>(883)</u>		<u>(221)</u>
SHAREHOLDERS FUNDS			(881)		(219)
			=====		=====


STATEMENT BY THE DIRECTORS

For the year ended 31<sup>st</sup> July, 2004 the company is entitled to exemption from audit under section 249A(2) of the Companies Act 1985;

No notice has been deposited under section 249B(2) of the Act in relation to its accounts for the year;

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> July, 2004, of its profit or loss for the year then ended and comply with the requirements of the Act relating to accounts so far as applicable to the company.

  
R. GODDARD - DIRECTOR

  
MRS. M.E. GODDARD - DIRECTOR

R. GODDARD DESIGN CONTRACTS LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2004

1. ACCOUNTING POLICIES

- a) Basis of Accounting - the accounts have been prepared under the Historical Cost Convention.
- b) Fixed Assets are depreciated over their estimated useful lives at the following rates :-  
  
 Plant & Equipment - 25% On reducing balance.
- c) Deferred Taxation - has not been provided as in the opinion of the Directors, no short term liability will arise.

2. TURNOVER represents the net amount receivable by the Company for services.

3. LOSS/PROFIT BEFORE TAXATION

is after charging:-	<u>31.7.2004</u>	<u>31.7.2003</u>
Depreciation of Fixed Assets	296	143
Auditors Remuneration	<u>725</u>	<u>700</u>
	1021	843
	====	===

4. STAFF NUMBERS AND COSTS

The average number of persons employed by the Company during the year was :

2                      2

Their total remuneration was :-

Wages & Salaries	24900	23300
Social Security Costs	<u>2019</u>	<u>1725</u>
	26919	25025
	=====	=====



5. DIRECTORS EMOLUMENTS 31.7.04 31.7.03

Fees	NIL	NIL
Salaries	<u>24900</u>	<u>23300</u>
	24900	23300
	=====	=====

6. TAXATION

The tax charged on the  
Ordinary activities for  
The year was as follows:

Corporation Tax	NIL	NIL
	===	===

7. TANGIBLE FIXED ASSETS PLANT & EQUIPMENT

<u>COST</u>	£
At 31.7.2003	3102
Addition	<u>750</u>
At 31.7.2004	<u>3852</u>
<u>DEPRECIATION</u>	
At 31.7.2003	2672
Charge in Year	<u>296</u>
At 31.7.2004	2968
	=====
NET BOOK VALUE AT 31 <sup>ST</sup> JULY 2003	430
	===
NET BOOK VALUE AT 31 <sup>ST</sup> JULY 2004	884
	===

8.	<u>DEBTORS</u>	<u>31.7.04</u>	<u>31.7.03</u>
	Debtors & Prepayments	NIL	764
		===	===
9.	<u>CURRENT LIABILITIES</u>	<u>31.7.04</u>	<u>31.7.03</u>
	Amounts falling due within one year:		
	Trade Creditors	725	993
	Social Security Taxes	576	577
	Current Taxation	NIL	NIL
	Directors Current Account	<u>6944</u>	<u>5855</u>
		8245	7425
		====	====
10.	<u>SHARE CAPITAL</u>	<u>31.7.04</u>	<u>31.7.03</u>
	Authorised :		
	100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
	Allotted & Fully Paid :		
	2 Ordinary Shares of £1 each	<u>£2</u>	<u>£2</u>