

ALAN DIXON AUTO REPAIR SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

Ace Accounts & Bookkeeping Services Ltd

16 Park Road
Five Acres
Coleford
Gloucestershire
GL16 7QS

Alan Dixon Auto Repair services Limited
Unaudited Financial Statements
For The Year Ended 31 March 2020

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Alan Dixon Auto Repair services Limited
Balance Sheet
As at 31 March 2020

Registered number: 10695423

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		16,105		26,595
			16,105		26,595
CURRENT ASSETS					
Debtors	4	7,329		5,807	
Cash at bank and in hand		4,383		15,289	
			11,712		21,096
Creditors: Amounts Falling Due Within One Year	5	(13,272)		(9,944)	
NET CURRENT ASSETS (LIABILITIES)			(1,560)		11,152
TOTAL ASSETS LESS CURRENT LIABILITIES			14,545		37,747
Creditors: Amounts Falling Due After More Than One Year	6		(20,004)		(25,295)
NET (LIABILITIES)/ASSETS			(5,459)		12,452
Profit and Loss Account			(5,459)		12,452
SHAREHOLDERS' FUNDS			(5,459)		12,452

Alan Dixon Auto Repair services Limited
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr ALAN DIXON

Director

15/12/2020

The notes on pages 3 to 4 form part of these financial statements.

Alan Dixon Auto Repair services Limited
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% SL
Motor Vehicles	25% SL

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5 (2019:)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 April 2019	10,500	31,460	41,960
As at 31 March 2020	10,500	31,460	41,960
Depreciation			
As at 1 April 2019	5,250	10,115	15,365
Provided during the period	2,625	7,865	10,490
As at 31 March 2020	7,875	17,980	25,855
Net Book Value			
As at 31 March 2020	2,625	13,480	16,105
As at 1 April 2019	5,250	21,345	26,595

Alan Dixon Auto Repair services Limited
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Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	3,574	1,304
VAT	2,540	1,752
Other taxes and social security	441	2,751
	<hr/>	<hr/>
	6,555	5,807
Due after more than one year		
Directors loan account	774	-
	<hr/>	<hr/>
	774	-
	<hr/>	<hr/>
	7,329	5,807
	<hr/> <hr/>	<hr/> <hr/>

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	13,272	9,944
	<hr/>	<hr/>
	13,272	9,944
	<hr/> <hr/>	<hr/> <hr/>

6. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Bank loans	20,004	21,565
Directors loan account	-	3,730
	<hr/>	<hr/>
	20,004	25,295
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7. General Information

Alan Dixon Auto Repair services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10695423 . The registered office is BOUGH SPRINGS, CAERLEON ROAD, PONTNIR, NP18 1GD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.