

**R.N.R.S. (SALES) LIMITED**

**Company No: 1215566**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31ST DECEMBER 2010**



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# **R.N.R.S. (Sales) Limited**

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# **R.N.R.S. (Sales) Limited**

## **Company Information**

### **Directors**

The Directors during the year were

Mrs P A Martin  
Mrs A Bird  
Mr G R C Petty  
Mr B R Williams

### **Director and Secretary**

Ms R Hamilton

### **Registered Office**

The Garden of the Rose  
Chiswell Green  
St Albans  
Hertfordshire  
AL2 3NR

### **Registered Number**

1215566 (England and Wales)

### **Bankers**

CAF Bank Ltd  
25 King Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

### **Accountants**

Kingston Smith LLP  
105 St Peters Street  
St Albans  
AL1 3EJ

# **R.N.R.S. (Sales) Limited**

## **Report of the Directors for the year ended 31 December 2010**

The directors have pleasure in presenting their report and financial statements for the year ended 31 December 2010

### **Principal Activity**

The principal activity of the company is the retailing of gifts and fancy goods, operating a cafeteria and organising garden events exclusively for the benefit of the Royal National Rose Society

### **Directors**

The directors who held office during the year were as follows

Mrs P A Martin  
Mrs A Bird  
Mr G R C Petty  
Mr B R Williams  
Ms R Hamilton

None of the directors have any beneficial interest in the shares of the company

### **Statement of Directors' Responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company that period

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent and prepare the financial statements on a going concern basis unless it is inappropriate to assume the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities

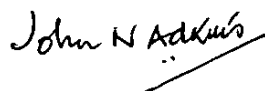
### **Statement of disclosure to auditor**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities (effective April 2008)

On behalf of the Board:

  
Mr G R C Petty  
Director



Date

28 July 2011

# **Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of R.N.R.S. (Sales) Limited for the Year Ended 31st December 2010**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R N R S (Sales) Limited for the year ended 31st December 2010 set out on page 4 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of R N R S (Sales) Limited, as a body, in accordance with the terms of our engagement letter dated 27th February 2008. Our work has been undertaken solely to prepare for your approval the financial statements of R N R S (Sales) Limited and state those matters that we have agreed to state to the Board of Directors of R N R S (Sales) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than R N R S (Sales) Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that R N R S (Sales) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of R N R S (Sales) Limited. You consider that R N R S (Sales) Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of R N R S (Sales) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

*Kingston Smith LLP*

**Kingston Smith LLP**  
Chartered Accountants

Date *1<sup>st</sup> August 2011*

105 St Peter's Street  
St Albans  
Hertfordshire AL1 3EJ

**R.N.R.S. (Sales) Limited**  
**Profit and Loss Account**  
**For the year ended 31 December 2010**

	Notes	2010 £	2009 £
<b>Turnover</b>		40,910	63,975
Cost of Sales		<u>5,915</u>	<u>8,395</u>
<b>Gross Profit</b>		34,995	55,580
Administrative Expenses		<u>8,968</u>	<u>16,034</u>
<b>Operating Profit on Ordinary Activities Before Taxation</b>	2	26,027	39,546
Taxation on Profit on Ordinary Activities	3	<u>-</u>	<u>-</u>
<b>Profit For the Financial Year After Taxation</b>		<u>26,027</u>	<u>39,546</u>
Donation to The Royal National Rose Society		<u>(26,027)</u>	<u>(39,546)</u>
<b>Profit for the Year</b>		-	-
Retained Profit Brought Forward		<u>12,242</u>	<u>12,242</u>
Retained Profit Carried Forward		<u><u>12,242</u></u>	<u><u>12,242</u></u>

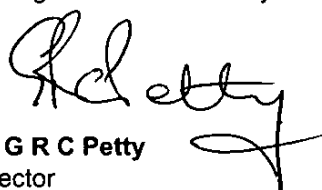
# R.N.R.S. (Sales) Limited

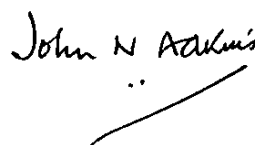
## Balance Sheet at 31 December 2010

	Notes	2010 £	2009 £
<b>Fixed Assets</b>			
Tangible assets	4	61	82
<b>Current Assets</b>			
Debtors	5	12,191	12,183
Cash at bank and in hand		<u>(5)</u>	<u>(18)</u>
		<u>12,186</u>	<u>12,165</u>
<b>Creditors</b>			
Amounts falling due within one year	6	<u>-</u>	<u>-</u>
<b>Net Current Assets</b>		<u>12,186</u>	<u>12,165</u>
<b>Net Assets</b>		<u><u>12,247</u></u>	<u><u>12,247</u></u>
<b>Capital and Reserves</b>			
Called up Share Capital	7	5	5
Unrestricted		<u>12,242</u>	<u>12,242</u>
		<u><u>12,247</u></u>	<u><u>12,247</u></u>

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities (effective April 2008)

These financial statements were approved by the Board and authorised for issue on 28/07/2011 and signed on its behalf by

  
**Mr G R C Petty**  
 Director

  
 John N Atkins

The notes on pages 6 to 8 form part of these financial statements

Company number ' 1215566

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# R.N.R.S. (Sales) Limited

## Notes to the Financial Statements

### For the year ended 31 December 2010

#### 1 Accounting Policies

##### **Basis of Preparing the Financial Statements**

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade as the holding company has indicated that it intends to provide such funds as are necessary for the company to trade for the foreseeable future

##### **Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of service, excluding value added tax

##### **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and Fittings	25% on reducing balance
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##### **Deferred Tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### 2 Operating Profit

The operating profit is stated after charging

	2010 £	2009 £
Depreciation - owned assets	<u>21</u>	<u>27</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

#### 3 Taxation

##### **Analysis of the tax charge**

No liability due to UK corporation tax arose on ordinary activities for the year ended 31 December 2010 nor for the year ended 31 December 2009



**R.N.R.S (Sales) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2010 (Continued)**

				Fixtures and Fittings £	
4 Tangible Fixed Assets					
Cost					
At 1 January 2010					
and 31 December 2010				600	
Depreciation					
At 1 January 2010				518	
Charge for year				21	
At 31 December 2010				539	
Net Book Value					
At 31 December 2010				61	
At 31 December 2009				82	
5 Debtors: Amounts Falling Due Within One Year					
				2010 £	2009 £
Other Debtors				-	-
Amounts due from parent undertaking				12,191	12,183
				12,191	12,183
6 Creditors: Amounts Falling Due Within One Year					
				2010 £	2009 £
Trade Creditors				-	-
VAT				-	-
				-	-
7 Called Up Share Capital					
Authorised					
Number	Class	Nominal Value	2010 £	2009 £	
100	Ordinary	£1 00	100	100	
Allotted, issued and fully paid					
Number	Class	Nominal Value	2010 £	2009 £	
5	Ordinary	£1 00	5	5	

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**R.N.R.S. (Sales) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2010 (Continued)**

**8 Related Party Disclosures**

The company was controlled throughout the current and previous period by its ultimate holding undertaking, the Royal National Rose Society, a company registered in England and Wales. The Royal National Rose Society owns all of the ordinary shares of the company.

The company has taken advantage of the exemptions under FRS 8 relating to 90% owned subsidiaries and therefore does not need to disclose related party transactions between itself and the parent company.

**R.N.R.S. (Sales) Limited**  
**Trading and Profit and Loss Account**  
**For the Year Ended 31 December 2010**

	2010		2009	
	£	£	£	£
<b>Turnover</b>				
Garden income	25,009		40,745	
Tea room income	<u>15,901</u>		<u>23,230</u>	
		40,910		63,975
<b>Cost of Sales</b>				
Purchases		<u>5,915</u>		<u>8,395</u>
<b>Gross Profit</b>		34,995		55,580
<b>Expenditure</b>				
Repairs and maintenance		408		484
Wages		5,703		13,134
Cleaning		1,922		2,389
Miscellaneous		<u>914</u>		<u>-</u>
		8,947		16,007
<b>Finance Costs</b>				
Bank charges		<u>-</u>		<u>-</u>
		26,048		39,573
<b>Depreciation</b>				
Fixtures and Fittings		<u>21</u>		<u>27</u>
<b>Net Profit</b>		<u><u>26,027</u></u>		<u><u>39,546</u></u>