

Registered Number: 05423362

England and Wales

R2V Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 April 2015

R2V Ltd
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R2V Ltd
Accountant's Report
For the year ended 30 April 2015

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2015 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

K Accountancy
Fern Court Business Centre
Clitheroe
Lancashire
BB7 1AZ

R2V Ltd
Abbreviated Balance Sheet
As at 30 April 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	2,611	2,611
Tangible assets	3	2,531	2,531
		5,142	5,142
Current assets			
Debtors		-	7,258
Cash at bank and in hand		1,125	2,428
		1,125	9,686
Creditors: amounts falling due within one year		(350)	(4,296)
Net current assets		775	5,390
Total assets less current liabilities		5,917	10,532
Creditors: amounts falling due after more than one year		(19,301)	(24,567)
Net liabilities		(13,384)	(14,035)
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(13,385)	(14,036)
Shareholders funds		(13,384)	(14,035)

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Euan McGregor Director

Date approved by the board: 28 February 2016

R2V Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 April 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

Licences and patents

Licences and patents are stated at cost less amortisation. Amortisation of licences is calculated on a straight line basis over the life of the licence. Amortisation of patents is calculated on a straight line basis over the estimated expected useful economic life of the patents of 3 years.

Computer software development costs

Development costs of computer software are capitalised once a detailed program design has been established and are amortised on a straight line basis over 0 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25 Reducing balance
Computer Equipment	50 Reducing balance
Motor Vehicles	25 Reducing balance
Fixtures and Fittings	25 Reducing balance

R2V Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 April 2015

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 May 2014	9,264
At 30 April 2015	9,264
Amortisation	
At 01 May 2014	6,653
At 30 April 2015	6,653
Net Book Values	
At 30 April 2015	2,611
At 30 April 2014	2,611

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 May 2014	8,162
At 30 April 2015	8,162
Depreciation	
At 01 May 2014	5,631
At 30 April 2015	5,631
Net book values	
At 30 April 2015	2,531
At 30 April 2014	2,531

4 Share capital

	2015	2014
Allotted called up and fully paid	£	£
1 Class A shares of £1.00 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.