

Registered Number 07538887

RACEBITS LIMITED

Abbreviated Accounts

28 February 2014

Abbreviated Balance Sheet as at 28 February 2014

	Notes	2014	2013
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	759	974
		<u>759</u>	<u>974</u>
Current assets			
Stocks		-	300
		<u>-</u>	<u>300</u>
Creditors: amounts falling due within one year		(5,034)	(2,032)
Net current assets (liabilities)		<u>(5,034)</u>	<u>(1,732)</u>
Total assets less current liabilities		<u>(4,275)</u>	<u>(758)</u>
Total net assets (liabilities)		<u>(4,275)</u>	<u>(758)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(4,276)	(759)
Shareholders' funds		<u>(4,275)</u>	<u>(758)</u>

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2014

And signed on their behalf by:

Shaun Jackson, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 March 2013	1,619
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>1,619</u>
Depreciation	
At 1 March 2013	645
Charge for the year	215
On disposals	-
At 28 February 2014	<u>860</u>
Net book values	
At 28 February 2014	<u>759</u>
At 28 February 2013	<u>974</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
1 Ordinary shares of £1 each	1	1

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