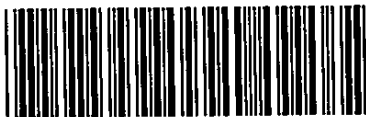


Company Registration No. 04153726 (England and Wales)

A1 COMMERCIAL VALETING LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2011

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A1 COMMERCIAL VALETING LIMITED

COMPANY INFORMATION

Directors	Mrs S Winstone Mr S Winstone
Secretary	Mrs S Winstone
Company number	04153726
Registered office	The Conifers Filton Road Hambrook Bristol BS16 1QG
Accountants	Houghton Stone The Conifers Filton Road Hambrook Bristol BS16 1QG

A1 COMMERCIAL VALETING LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 9

A1 COMMERCIAL VALETING LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JANUARY 2011

The directors present their report and financial statements for the year ended 31 January 2011

Principal activities

The principal activity of the company is that of commercial valeting

Directors

The following directors have held office since 1 February 2010

Mrs S Winstone

Mr S Winstone

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

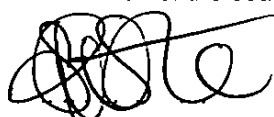
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mrs S Winstone

Director

28/7/11

A1 COMMERCIAL VALETING LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF A1 COMMERCIAL VALETING LIMITED FOR THE YEAR ENDED 31 JANUARY 2011

In accordance with the engagement letter dated 10 May 2004, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of A1 Commercial Valeting Limited for the year ended 31 January 2011, set out on pages 3 to 9 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by them relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 January 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Houghton Stone

29 July 2011

Accountants

The Conifers
Filton Road
Hambrook
Bristol
BS16 1QG

A1 COMMERCIAL VALETING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2011

	Notes	2011 £	2010 £
Turnover		193,920	176,505
Cost of sales		(70,227)	(73,150)
Gross profit		123,693	103,355
Administrative expenses		(112,912)	(103,461)
Operating profit/(loss)	2	10,781	(106)
Interest payable and similar charges		(1,077)	(1,670)
Profit/(loss) on ordinary activities before taxation		9,704	(1,776)
Tax on profit/(loss) on ordinary activities	3	(1,704)	(256)
Profit/(loss) for the year	9	8,000	(2,032)

A1 COMMERCIAL VALETING LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	4		11,592		9,971
Current assets					
Debtors	5	42,852		33,669	
		<u>42,852</u>		<u>33,669</u>	
Creditors: amounts falling due within one year	6	<u>(56,300)</u>		<u>(53,621)</u>	
Net current liabilities			<u>(13,448)</u>		<u>(19,952)</u>
Total assets less current liabilities			<u>(1,856)</u>		<u>(9,981)</u>
Provisions for liabilities	7		<u>(1,546)</u>		<u>(1,421)</u>
			<u>(3,402)</u>		<u>(11,402)</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account	9		<u>(3,502)</u>		<u>(11,502)</u>
Shareholders' funds			<u>(3,402)</u>		<u>(11,402)</u>

A1 COMMERCIAL VALETING LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2011

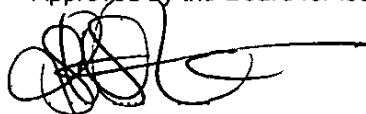
For the financial year ended 31 January 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on

28/7/11



Mrs S Winstone
Director

Company Registration No. 04153726

A1 COMMERCIAL VALETING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

1.2 Going Concern

These accounts have been prepared on a going concern basis. The suitability of this depends upon the continued financial support of the directors and creditors.

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.4 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. It is recognised in the profit & loss account only when the company has met its contractual obligations and therefore earned the right to consideration. Revenue is recognised when services are provided.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Operating profit/(loss)

	2011	2010
	£	£
Operating profit/(loss) is stated after charging		
Depreciation of tangible assets	3,414	2,636
Directors' remuneration	56,171	69,449

A1 COMMERCIAL VALETING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2011

3	Taxation	2011 £	2010 £
	Domestic current year tax		
	U K corporation tax	1,579	(359)
	Current tax charge	1,579	(359)
	Deferred tax		
	Deferred tax charge/(credit) current year	125	615
		1,704	256

Tax losses of £nil (2010 - £1,725) were carried back to the previous year under s393A resulting in a refund

The company has a non-trade loan relationship deficit of £397 (2010 - £397)

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 February 2010	21,393
Additions	7,315
Disposals	(10,257)
At 31 January 2011	18,451
Depreciation	
At 1 February 2010	11,422
On disposals	(7,977)
Charge for the year	3,414
At 31 January 2011	6,859
Net book value	
At 31 January 2011	11,592
At 31 January 2010	9,971

A1 COMMERCIAL VALETING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2011

5 Debtors	2011 £	2010 £
Trade debtors	22,727	14,372
Other debtors	20,125	19,297
	<u>42,852</u>	<u>33,669</u>

6 Creditors, amounts falling due within one year	2011 £	2010 £
Bank overdrafts	20,831	23,147
Trade creditors	9,697	10,031
Taxation and social security	20,249	10,611
Other creditors	5,523	9,832
	<u>56,300</u>	<u>53,621</u>

Bank borrowings are secured by a debenture over the company's assets and personal guarantees up to £32,000 by Mr and Mrs S Winstone, directors

7 Provisions for liabilities	Deferred tax liability £
Balance at 1 February 2010	1,421
Profit and loss account	125
Balance at 31 January 2011	<u>1,546</u>

The deferred tax liability is made up as follows

	2011 £	2010 £
Accelerated capital allowances	<u>1,546</u>	<u>1,421</u>

A1 COMMERCIAL VALETING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2011

8	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

9 Statement of movements on profit and loss account

**Profit and
loss
account
£**

Balance at 1 February 2010	(11,502)
Profit for the year	8,000
	<u> </u>
Balance at 31 January 2011	(3,502)
	<u> </u>

10 Transactions with directors

Included within other debtors is an amount of £14,037 (2010 - £14,160) owed from Mr and Mrs S Winstone, directors

11 Control

The ultimate controlling parties are Mr and Mrs S Winstone by virtue of their directorships