

**RADO RAYKOV LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

The Dales Accountancy Service

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Rado Raykov Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Rado Raykov Limited
Balance Sheet
As at 31 March 2017

Registered number: 08933784

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	6		10,800		16,200
Tangible Assets	7		5,009		6,679
			15,809		22,879
CURRENT ASSETS					
Stocks	8	748		713	
Debtors	9	743		449	
Cash at bank and in hand		4,207		523	
			5,698		1,685
Creditors: Amounts Falling Due Within One Year	10	(20,573)		(27,488)	
NET CURRENT ASSETS (LIABILITIES)			(14,875)		(25,803)
TOTAL ASSETS LESS CURRENT LIABILITIES			934		(2,924)
NET ASSETS			934		(2,924)
CAPITAL AND RESERVES					
Called up share capital	12		100		100
Profit and loss account			834		(3,024)
SHAREHOLDERS' FUNDS			934		(2,924)

Rado Raykov Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Radostin Raykov

10/06/2017

The notes on pages 4 to 7 form part of these financial statements.

Rado Raykov Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	(6,633)	(6,533)
Profit for the year and total comprehensive income	-	3,609	3,609
As at 31 March 2016 and 1 April 2016	100	(3,024)	(2,924)
Profit for the year and total comprehensive income	-	3,858	3,858
As at 31 March 2017	100	834	934

Rado Raykov Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	32,818	22,009
	<u>32,818</u>	<u>22,009</u>

Rado Raykov Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

4. Interest Payable

	2017	2016
	£	£
Bank loans and overdrafts	299	598
	<u>299</u>	<u>598</u>

6. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2016	27,000
As at 31 March 2017	<u>27,000</u>
Amortisation	
As at 1 April 2016	10,800
Provided during the period	5,400
As at 31 March 2017	<u>16,200</u>
Net Book Value	
As at 31 March 2017	<u>10,800</u>
As at 1 April 2016	<u>16,200</u>

7. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2016	11,232
As at 31 March 2017	<u>11,232</u>
Depreciation	
As at 1 April 2016	4,553
Provided during the period	1,670
As at 31 March 2017	<u>6,223</u>
Net Book Value	
As at 31 March 2017	<u>5,009</u>
As at 1 April 2016	<u>6,679</u>

Rado Raykov Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

8. Stocks

	2017	2016
	£	£
Stock	748	713
	<u>748</u>	<u>713</u>

9. Debtors

	2017	2016
	£	£
Due within one year		
Prepayments and accrued income	250	250
VAT	493	199
	<u>743</u>	<u>449</u>

10. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Bank loans and overdrafts	-	1,250
Corporation tax	1,948	522
Accruals and deferred income	900	750
Director's loan account	17,725	24,966
	<u>20,573</u>	<u>27,488</u>

11. Deferred Taxation

	2017	2016
	£	£
As at 1 April 2016	-	22
Deferred taxation	-	(22)
	<u>-</u>	<u>-</u>

The provision for deferred taxation is made up of accelerated capital allowances

12. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

13. Ultimate Controlling Party

The company's ultimate controlling party is Mr R P Raykov by virtue of his ownership of 100% of the issued share capital in the company.

Rado Raykov Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

14. General Information

Rado Raykov Limited Registered number 08933784 is a limited by shares company incorporated in England & Wales. The Registered Office is 52 High Street, Starbeck, Harrogate, North Yorkshire, HG2 7JE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.