

RAINBOW REQUIREMENTS MANAGEMENT LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 March 2011

Company Registration Number

04750716

Registered Address	RAINBOW REQUIREMENTS MANAGEMENT LIMITED 12 DUKES FIELD DOWN AMPNEY CIRENCESTER GLOS GL7 5PQ
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# RAINBOW REQUIREMENTS MANAGEMENT LIMITED

## FOR THE PERIOD ENDED 31 March 2011

### BALANCE SHEET

	Note	2011	2010
<b>Fixed assets</b>			
Tangible fixed assets	2	-	924
Investments		-	-
		-	924
<b>Current assets</b>			
Debtors		4,934	5,176
Cash at bank and in hand		59,392	55,089
		64,326	60,265
<b>Creditors: amounts falling due within one year</b>		<b>(49,141)</b>	<b>(46,201)</b>
<b>Net current assets/(liabilities)</b>		<b>15,185</b>	<b>14,064</b>
<b>Net assets/(liabilities)</b>		<b>15,185</b>	<b>14,988</b>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		14,185	13,988
<b>Shareholders' funds/(deficit)</b>		<b>15,185</b>	<b>14,988</b>

The director is satisfied that for the period the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under the Companies Act 2006 and small companies regime.

These financial statements were approved and signed by the director and authorised for issue on: 20 December 2011

Alison Grace Wicks

**Director of RAINBOW  
REQUIREMENTS MANAGEMENT  
LIMITED**

**Company Registration No: 04750716**

The notes on pages 3 to 5 form part of these financial statements

# **RAINBOW REQUIREMENTS MANAGEMENT LIMITED**

## **FOR THE PERIOD ENDED 31 March 2011**

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### **NOTES TO THE ABBREVIATED ACCOUNTS**

#### **1. Accounting policies**

##### **Basis of accounting**

The financial statements have been prepared under the historic cost convention, and in accordance with the Financial Reporting Standards For Smaller Entities (effective April 2008).

##### **Cash flow statement**

The company has adopted the Financial Reporting Standards For Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

##### **Turnover**

The turnover shown in the profit and loss account represents the value of all services sold during the period, less returns received, at selling price exclusive of Value Added Tax.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures & fittings - 15% reducing balance

Office equipment - 33% straight line

Motor vehicles - 25% reducing balance

Plant and machinery - 15% reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Pension costs**

The company operates a defined contribution pension scheme and the pension cost charge represents the contributions payable by the company to the fund in respect of the period. The assets of the scheme are held separately from those of the company in an independently administered fund.

##### **Foreign currency**

Transactions in foreign currency are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

# RAINBOW REQUIREMENTS MANAGEMENT LIMITED

## FOR THE PERIOD ENDED 31 March 2011

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### 1. Accounting policies (continued)

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### Basis of preparation

In preparing the financial statements for the current year, certain amounts that would previously have been disclosed as Director's loan have been reclassified as other debtors or creditors (as appropriate) in order to give a more meaningful presentation of amounts owed by/to the Director.

Comparatives have been restated in order that corresponding amounts are comparable to the current period.

### 2. Fixed assets

	Plant & Machinery etc.
Cost	
At beginning of the period	3,207
Additions	
Disposals	
At end of the period	3,207
<b>Depreciation</b>	
At beginning of the period	1,975
Depreciation charge for the period	1,232
Depreciation on disposals	
At end of the period	3,207
<b>Net book value</b>	
At end of period	
At beginning of period	1,232

### 3. Share capital

Allotted, called up and fully paid:	2011		2010	
	No.	£	No.	£
Ordinary Share	1,000	1,000	1,000	1,000
		1,000.00		1,000.00

# **RAINBOW REQUIREMENTS MANAGEMENT LIMITED**

## **FOR THE PERIOD ENDED 31 March 2011**

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### **NOTES TO THE ABBREVIATED ACCOUNTS**

#### **4. Transactions with Directors**

<b>DLA note</b>	<b>2011</b>	<b>2010</b>
Balance brought forward	0	0
Advances granted by the company to its director(s)	0	0
Credits granted to the director(s)	0	0
Balance carried forward	0	0

The directors loan was interest free and had no fixed date for repayment

Total dividends paid to the directors in the period were £29,435 (and for the prior period £24,000).

#### **5. Control**

Throughout the period the company was controlled by Alison Grace Wicks

#### **6. Going concern**

The director has reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.