

**Registered Number 04011920**

**CULTUREACTIVE LTD**

**Abbreviated Accounts**

**30 June 2014**

## Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	11,846	11,687
		<u>11,846</u>	<u>11,687</u>
<b>Current assets</b>			
Debtors		102,798	44,393
Cash at bank and in hand		87,663	107,999
		<u>190,461</u>	<u>152,392</u>
<b>Creditors: amounts falling due within one year</b>		<u>(71,894)</u>	<u>(78,429)</u>
<b>Net current assets (liabilities)</b>		<u>118,567</u>	<u>73,963</u>
<b>Total assets less current liabilities</b>		<u>130,413</u>	<u>85,650</u>
<b>Provisions for liabilities</b>		<u>(1,730)</u>	<u>(1,558)</u>
<b>Total net assets (liabilities)</b>		<u>128,683</u>	<u>84,092</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		128,681	84,090
<b>Shareholders' funds</b>		<u>128,683</u>	<u>84,092</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2015

And signed on their behalf by:

**Richard Lewis, Director**

## Notes to the Abbreviated Accounts for the period ended 30 June 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture and fittings - 20% straight line

Office equipment - 20% straight line

Computer equipment - 25% straight line

**Other accounting policies****Deferred taxation**

Deferred tax is recognised in full in respect of all timing differences that have originated but not reversed at the balance sheet date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Timing differences are differences between the taxable profits and the results as stated in the financial statements that arise from the inclusion of income and expenditure in tax assessments in periods different from those in which they are recognised in the financial statements.

2 **Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2013	69,859
Additions	6,757
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>76,616</u>
<b>Depreciation</b>	
At 1 July 2013	58,172
Charge for the year	6,598
On disposals	-
At 30 June 2014	<u>64,770</u>
<b>Net book values</b>	

At 30 June 2014	<u>11,846</u>
At 30 June 2013	<u>11,687</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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