

REGISTERED NUMBER: 3748595 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2003

FOR

RAGTIME TECHNOLOGY LTD.



RAGTIME TECHNOLOGY LTD.

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FOR THE YEAR ENDED 5 APRIL 2003

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RAGTIME TECHNOLOGY LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2003

DIRECTOR: M J Gilbert

SECRETARY: Mrs A P Gilbert

REGISTERED OFFICE: 18 Holdenhurst Close
Horndean
Hampshire
PO8 0UT

REGISTERED NUMBER: 3748595 (England and Wales)

ACCOUNTANTS: Vincent Accountancy & Taxation Services
Chartered Certified Accountants
194 Church Road
Hove
East Sussex
BN3 2DJ

BANKERS: Barclays Bank P.L.C.
1 Chapel Road
Worthing
West Sussex
BN11 1EX

RAGTIME TECHNOLOGY LTD.
ABBREVIATED BALANCE SHEET
5 APRIL 2003

		5.4.03		5.4.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,017		4,380
CURRENT ASSETS:					
Debtors		8,999		9,551	
Cash at bank		5,989		6,516	
		14,988		16,067	
CREDITORS: Amounts falling due within one year		15,398		11,215	
NET CURRENT (LIABILITIES)/ASSETS:			(410)		4,852
TOTAL ASSETS LESS CURRENT LIABILITIES:			3,607		9,232
PROVISIONS FOR LIABILITIES AND CHARGES:			475		488
			<u>£3,132</u>		<u>£8,744</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			3,032		8,644
SHAREHOLDERS' FUNDS:			<u>£3,132</u>		<u>£8,744</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5 April 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M J Gilbert - DIRECTOR

Approved by the Board on 30.8.03

The notes form part of these financial statements

RAGTIME TECHNOLOGY LTD.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 6 April 2002	7,945
Additions	976
	<hr/>
At 5 April 2003	8,921
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DEPRECIATION:	
At 6 April 2002	3,565
Charge for year	1,339
	<hr/>
At 5 April 2003	4,904
	<hr/>
NET BOOK VALUE:	
At 5 April 2003	4,017
	<hr/>
At 5 April 2002	4,380
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	5.4.03	5.4.02
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.03	5.4.02
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>