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Company number 4257966

RAMSAY TRANSPAN LIMITED

ANNUAL REPORT AND ACCOUNTS

30 SEPTEMBER 2005



RAMSAY TRANSPAN LIMITED

| | |
|-------------------|--|
| DIRECTORS | S M Ramasamy |
| SECRETARY | Mrs N Ramasamy |
| REGISTERED OFFICE | 27 Craigweil Avenue Radlett Hertfordshire WD7 7ET |
| REGISTERED NUMBER | 4257966 (England & Wales) |

ANNUAL REPORT AND ACCOUNTS – 30 SEPTEMBER 2005

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The following pages do not form part of the statutory accounts

| | |
|---|-------------------------|
| 7 | Profit and loss account |
|---|-------------------------|

RAMSAY TRANSPAN LIMITED

REPORT OF THE DIRECTORS

The directors presents their report with the accounts of the company for the year ended 30 September 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of IT Telecommunications/Communications Consultants & Suppliers.

DIRECTORS

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows:

| | £1 Ordinary shares | |
|--------------|--------------------|-------------|
| | <u>2005</u> | <u>2004</u> |
| S M Ramasamy | 1,000 | 1,000 |

The director retiring by rotation is S M Ramasamy, who being eligible offers himself for re-election.

DIRECTORS' RESPONSIBILITIES

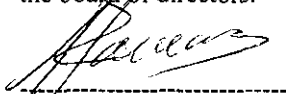
Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report the directors have taken advantage of special exemptions applicable to small companies provided by Part II of Schedule 8 to the Companies Act 1985.

Signed on behalf of
the board of directors.



S M Ramasamy
Director

Approved by the board 25 June 2006

RAMSAY TRANSPAN LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2005

| <u>Notes</u> | <u>2005</u> | <u>2004</u> |
|--|-------------|-------------|
| | £ | £ |
| TURNOVER | 4,000 | 4,000 |
| Administrative expenses | (4,053) | (4,995) |
| | <hr/> | <hr/> |
| OPERATING (LOSS)/PROFIT AND (LOSS)/ PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION 2 | (53) | (995) |
| TAXATION | - | 25 |
| | <hr/> | <hr/> |
| PROFIT/LOSS ON ORDINARY ACTIVITIES AFTER TAXATION | (53) | (1,020) |
| Dividends | - | - |
| | <hr/> | <hr/> |
| | (53) | (1,020) |
| RETAINED PROFIT at 30 September 2004 | 4,367 | 5,387 |
| | <hr/> | <hr/> |
| RETAINED PROFIT at 30 September 2005 | £4,314 | £4,367 |
| | <hr/> | <hr/> |

CONTINUING OPERATIONS

Turnover and operating profit derive wholly from continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the above financial period.

RAMSAY TRANSPAN LIMITED

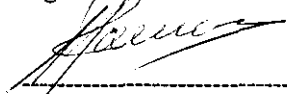
BALANCE SHEET 30 SEPTEMBER 2005

| | <u>Notes</u> | <u>2005</u> | <u>2004</u> |
|--|--------------|---------------|---------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 3 | 1,056 | 1,255 |
| CURRENT ASSETS | | | |
| Debtors | 4 | 1,136 | 1,559 |
| Cash at bank | | 5,651 | 4,993 |
| | | <u>6,787</u> | <u>6,552</u> |
| CREDITORS: Amounts falling due within one year | 5 | 2,529 | 2,440 |
| NET CURRENT ASSETS | | <u>4,258</u> | <u>4,112</u> |
| | | <u>£5,314</u> | <u>£5,367</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 1,000 | 1,000 |
| Profit and loss account | | 4,314 | 4,367 |
| | | <u>£5,314</u> | <u>£5,367</u> |

For the year ended 30 September 2005, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, in so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and has done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on behalf of the board of directors



----- S RAMASAMY - DIRECTOR

Approved by the board: 25 June 2006

RAMSAY TRANSPAN LIMITED

NOTES TO THE ACCOUNTS – 30 SEPTEMBER 2005

1. ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared under the historical cost convention.

b) Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

c) Tangible fixed assets

Depreciation is provided on tangible fixed assets by the reducing balance method calculated to write off the cost less estimated residual value of each asset over its useful economic life as follows:

Fixtures, fittings and computer equipment - 25%

d) Deferred Taxation

Deferred taxation is not provided as it is not probable that any such liability will crystallise in the foreseeable future.

e) Turnover

Turnover represents net invoiced sales and rental income.

2. OPERATING LOSS

The operating loss is stated after charging:

| | <u>2005</u> | <u>2004</u> |
|--------------|-------------|-------------|
| Depreciation | £353 | £418 |

3. TANGIBLE FIXED ASSETS

| | <u>Fixtures & computer equipment</u> | <u>Total</u> |
|----------------------|--|--------------|
| Cost | | |
| At 1 October 2004 | 2,861 | 2,861 |
| Additions | 154 | 154 |
| | <hr/> | <hr/> |
| At 30 September 2005 | 3,015 | 3,015 |
| Depreciation | | |
| At 1 October 2004 | 1,606 | 1,606 |
| Charge for year | 353 | 353 |
| | <hr/> | <hr/> |
| At 30 September 2005 | 1,959 | 1,959 |
| Net Book Value | | |
| At 30 September 2004 | £1,056 | £1,056 |
| | <hr/> | <hr/> |
| At 30 September 2005 | £1,255 | £1,255 |

RAMSAY TRANSPAN LIMITED

Notes to the accounts (continued)

4. DEBTORS

| | <u>2005</u> | <u>2004</u> |
|----------------------------|-------------|-------------|
| Director's current account | 1,036 | 1,459 |
| Other | 100 | 100 |
| | <hr/> | <hr/> |
| | £1,136 | £1,559 |
| | <hr/> | <hr/> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | <u>2005</u> | <u>2004</u> |
|----------|-------------|-------------|
| VAT | 1,479 | 1,390 |
| Accruals | 250 | 250 |
| Other | 800 | 800 |
| | <hr/> | <hr/> |
| | £2,529 | £2,440 |
| | <hr/> | <hr/> |

6. CALLED - UP SHARE CAPITAL

| | <u>2005</u> | <u>2004</u> |
|---|-------------|-------------|
| Authorised 1,000 shares of £1 each | £1,000 | £1,000 |
| | <hr/> | <hr/> |
| Allotted, issued and fully paid: 1,000 shares of £1 each | £1,000 | £1,000 |
| | <hr/> | <hr/> |