

Registration number: NI064818

Rams Island Property Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2014

27 FEB 2015

C.D. Diamond & Company
46 Hill Street
Belfast
Antrim
BT1 2LB

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Rams Island Property Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Rams Island Property Limited
for the Year Ended 31 May 2014**

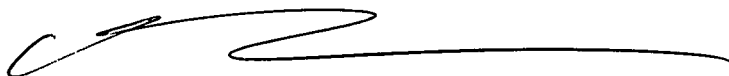
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rams Island Property Limited for the year ended 31 May 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in Ireland, we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Rams Island Property Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Rams Island Property Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rams Island Property Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rams Island Property Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Rams Island Property Limited. You consider that Rams Island Property Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Rams Island Property Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....
C.D. Diamond & Company
46 Hill Street
Belfast
Antrim
BT1 2LB

Date:..... 27/2/15

Rams Island Property Limited
(Registration number: NI064818)
Abbreviated Balance Sheet at 31 May 2014

	Note	2014 £	2013 £
Current assets			
Stocks		364,545	364,545
Debtors		<u>500</u>	<u>500</u>
		365,045	365,045
Creditors: Amounts falling due within one year		<u>(453,459)</u>	<u>(445,574)</u>
Net liabilities		<u>(88,414)</u>	<u>(80,529)</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		<u>(88,514)</u>	<u>(80,629)</u>
Shareholders' deficit		<u>(88,414)</u>	<u>(80,529)</u>

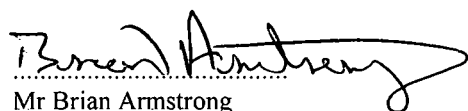
For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29/2/14 and signed on its behalf by:



Mr Brian Armstrong
Director

The notes on page 3 form an integral part of these financial statements.

Rams Island Property Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>