

**THE SOUTH WEST SCHOOL OF DANCE LLP  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 MAY 2017 TO 31 JULY 2018**

GC Accounting Ltd

42 Greenlane Avenue  
Street  
Somerset  
BA16 0QU

**The South West School of Dance LLP**  
**Unaudited Financial Statements**  
**For the Period 1 May 2017 to 31 July 2018**

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**The South West School of Dance LLP**  
**Balance Sheet**  
**As at 31 July 2018**

Registered number: OC416776

		<b>Period to 31 July 2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>			
Debtors	<b>3</b>	2,400	
Cash at bank and in hand		5,973	
			<u>8,373</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(1,200 )	
			<u>7,173</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>7,173</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>7,173</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>5</b>		(2,000 )
			<u>5,173</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>5,173</u>
<b>REPRESENTED BY:</b>			
Loans and other debts due to members within one year			88,080
<b>Equity</b>			
<b>Members' other interests</b>			
Members' capital		(82,908)	
Other reserves		1	
			<u>(82,907)</u>
			<u>5,173</u>
<b>TOTAL MEMBERS' INTEREST</b>			<u>5,173</u>
Loans and other debts due to members within one year			88,080
Members' other interests			(82,907)
			<u>5,173</u>

**The South West School of Dance LLP**  
**Balance Sheet (continued)**  
**As at 31 July 2018**

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For the period ending 31 July 2018 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

**Member's responsibilities:**

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

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**Mrs Sarah Medwell**

**4th January 2019**

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**Mrs Sarah Neale**

The notes on pages 3 to 4 form part of these financial statements.

**The South West School of Dance LLP**  
**Notes to the Financial Statements**  
**For the Period 1 May 2017 to 31 July 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2. Average Number of Employees**

Average number of employees, including members, during the year was as follows:

	<b>Period to 31 July 2018</b>
Office and administration	2
Teaching Staff	5
	<u>7</u>

**3. Debtors**

	<b>Period to 31 July 2018</b>
	<b>£</b>
<b>Due within one year</b>	
Prepayments and accrued income	2,400
	<u>2,400</u>

**The South West School of Dance LLP**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 May 2017 to 31 July 2018**

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**4. Creditors: Amounts Falling Due Within One Year**

	<b>Period to 31 July 2018</b>
	<b>£</b>
Accruals and deferred income	1,200
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	1,200
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**5. Creditors: Amounts Falling Due After More Than One Year**

	<b>Period to 31 July 2018</b>
	<b>£</b>
Accruals and deferred income	2,000
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	2,000
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**6. General Information**

The South West School of Dance LLP is a limited liability partnership, incorporated in England & Wales, registered number OC416776. The Registered Office is 5 Admirals Mead, Butleigh, Glastonbury, BA6 8UE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.