

REGISTERED COPY

Abbreviated Financial Statements for the Year Ended 30 June 2001

for

EURO-CAST (BIRMINGHAM) LIMITED



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for the Year Ended 30 June 2001**

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EURO-CAST (BIRMINGHAM) LIMITED

**Company Information
for the Year Ended 30 June 2001**

DIRECTOR: R J Bushell

SECRETARY: L S Bushell

REGISTERED OFFICE: Michael House
48 Carver Street
Birmingham
B1 3AS

REGISTERED NUMBER: 1014874 (England and Wales)

EURO-CAST (BIRMINGHAM) LIMITED

Abbreviated Balance Sheet 30 June 2001

		30.6.01		30.6.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		13,404		15,413
CURRENT ASSETS:					
Stocks		23,019		23,835	
Debtors		43,573		102,121	
Cash at bank and in hand		15,831		562	
		82,423		126,518	
CREDITORS: Amounts falling due within one year		32,722		74,508	
NET CURRENT ASSETS:			49,701		52,010
TOTAL ASSETS LESS CURRENT LIABILITIES:			£63,105		£67,423
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			63,005		67,323
SHAREHOLDERS' FUNDS:			£63,105		£67,423

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

EURO-CAST (BIRMINGHAM) LIMITED

Abbreviated Balance Sheet

30 June 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R. J. Bushell', written over a horizontal line.

R J Bushell - DIRECTOR

Approved by the Board on 20 September 2001

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

EURO-CAST (BIRMINGHAM) LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 30 June 2001

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2000	81,225
Additions	1,064
	<hr/>
At 30 June 2001	82,289
	<hr/>
DEPRECIATION:	
At 1 July 2000	65,812
Charge for year	3,073
	<hr/>
At 30 June 2001	68,885
	<hr/>
NET BOOK VALUE:	
At 30 June 2001	13,404
	<hr/> <hr/>
At 30 June 2000	15,413
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.01 £	30.6.00 £
100	Ordinary shares	£1	100	100
			<hr/>	<hr/>