

**Company registration number: 10716132**

**WITELIST LTD**

**Trading as WITELIST LTD**

**Unaudited financial statements**

**30 April 2018**

# **WITELIST LTD**

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## **WITELIST LTD**

### **Directors and other information**

<b>Directors</b>	MR REUBEN NIYERO AKPOJARO
<b>Company number</b>	10716132
<b>Registered office</b>	KEMP HOUSE 152 CITY ROAD LONDON ENGLAND EC1V 2NX
<b>Business address</b>	KEMP HOUSE 152 CITY ROAD LONDON ENGLAND EC1V 2NX
<b>Accountants</b>	OLADIRAN KOLEADE VAKT & CO LTD 279 NEWMARSH ROAD LONDON ENGLAND SE28 8TE

# **WITELIST LTD**

## **Directors report**

**Year ended 30 April 2018**

The directors present their report and the unaudited financial statements of the company for the year ended 30 April 2018.

### **Directors**

The directors who served the company during the year were as follows:

MR REUBEN NIYERO AKPOJARO

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 25 July 2018 and signed on behalf of the board by:

MR REUBEN NIYERO AKPOJARO

Director

# WITELIST LTD

## Statement of comprehensive income

Year ended 30 April 2018

	Note	2018 £
Turnover	4	48,431
Administrative expenses		( 47,977)
Operating profit	5	<u>454</u>
Profit before taxation		<u>454</u>
Tax on profit	8	( 86)
Profit for the financial year and total comprehensive income		<u>368</u>

All the activities of the company are from continuing operations.

# WITELIST LTD

## Statement of financial position

30 April 2018

	Note	2018 £	£
<b>Current assets</b>			
Cash at bank and in hand		454	
		<hr/>	
		454	
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	( 86)	
		<hr/>	
<b>Net current assets</b>			368
<b>Total assets less current liabilities</b>			<hr/> 368
<b>Net assets</b>			<hr/> 368
<b>Capital and reserves</b>			<hr/>
Profit and loss account	<b>11</b>		368
			<hr/>
<b>Shareholders funds</b>			368
			<hr/>

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 25 July 2018 , and are signed on behalf of the board by:

MR REUBEN NIYERO AKPOJARO

Director

Company registration number: 10716132

# WITELIST LTD

## Statement of changes in equity

Year ended 30 April 2018

	Profit and loss account	Total
	£	£
<b>At 1 May 2017</b>	-	-
Profit for the year	368	368
<b>Total comprehensive income for the year</b>	<u>368</u>	<u>368</u>
<b>At 30 April 2018</b>	<u>368</u>	<u>368</u>



# WITELIST LTD

## Statement of cash flows

Year ended 30 April 2018

	2018 £
<b>Cash flows from operating activities</b>	
Profit for the financial year	368
<i>Adjustments for:</i>	
Tax on profit	86
	<hr/>
Cash generated from operations	454
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Net cash from operating activities	454
	<hr/>
<b>Net increase/(decrease) in cash and cash equivalents</b>	454
<b>Cash and cash equivalents at beginning of year</b>	-
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<b>Cash and cash equivalents at end of year</b>	454
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# **WITELIST LTD**

## **Notes to the financial statements**

**Year ended 30 April 2018**

### **1. General information**

The company is a private company limited by shares, registered in united kingdom. The address of the registered office is WITELIST LTD, KEMP HOUSE, 152 CITY ROAD, LONDON, ENGLAND, EC1V 2NX.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.



## Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

## 4. Turnover

Turnover arises from:

	2018
	£
Rendering of services	48,431

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The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

## 5. Operating profit

## 6. Staff costs

The aggregate payroll costs incurred during the year were:

	2018
	£
Wages and salaries	11,500

## 7. Directors remuneration

The directors aggregate remuneration in respect of qualifying services was:

	2018
	£
Remuneration	11,500

## 8. Tax on profit

### Major components of tax expense

	2018
	£
<b>Current tax:</b>	
UK current tax expense	86
<b>Tax on profit</b>	86

### Reconciliation of tax expense

The tax assessed on the profit for the year is the same as the standard rate of corporation tax in the UK of 19.00 %  
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Profit multiplied by rate of tax 86

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## 9. Earnings per share

### Basic earnings/(loss) per share

The earnings/(loss) and weighted average number of shares used in the calculation of basic earnings/(loss) per share are as follows:

	2018
	£
Profit for the year attributable to the owners of the company	368
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### Diluted earnings/(loss) per share

The earnings/(loss) and weighted average number of shares used in the calculation of diluted earnings/(loss) per share are as follows:

	2018
	£
Earnings/(loss) used in calculation of basic earnings/(loss) per share	368
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## 10. Creditors: amounts falling due within one year

	2018
	£
Corporation tax	86
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## 11. Reserves

It has been decided by the board to use the reserve for future investment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.