

RAPESCO PLUS LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004

Company number: 701137



RAPESCO PLUS LIMITED

DIRECTORS

D.J.S JAMES (Chairman)
MISS S.S. JAMES
MR B.R. WOOD

Rapescro House, One Connections Business Park, Otford Road, Sevenoaks, Kent. TN14 5DF

REPORT OF THE DIRECTORS

For the year ended 31 December 2004

ACTIVITIES

The company did not trade during the year and is not expected to trade in the foreseeable future. The company's position at 31 December 2004 is shown by the balance sheet on page 2 of the accounts.

DIRECTORS

The directors' who held office during the period are as shown above.

Their interests in the share capital of the holding company and fellow subsidiary companies are not required to be shown as they are directors of the holding company.

Miss S.S. James resigned as a director on 27 June 2005

AUDITORS

As the dormant status of the Company has continued for the whole of the year, the exemption from appointment of auditors resolution passed at the 1989 Annual General Meeting is still valid.

By Order of the Board



Secretary

RAPESCO PLUS LIMITED

BALANCE SHEET

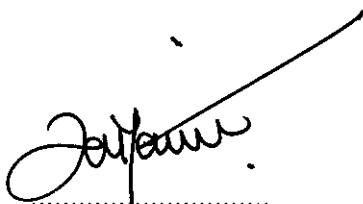
As at 31 December 2004

	<u>Notes</u>	<u>31 Dec 2004</u>	<u>31 Dec 2003</u>
DEBTORS			
Amount due from ultimate holding company		<u>£16,566</u>	<u>£16,566</u>
CAPITAL AND RESERVES			
Called up share capital	2	200	200
Profit and loss account		<u>16,366</u>	<u>16,366</u>
SHAREHOLDERS' FUNDS		<u>£16,566</u>	<u>£16,566</u>

DIRECTORS STATEMENT

- a) For the year ended 31 December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:
 - i. Ensuring the company keeps accounting records which comply with section 221, and
 - ii. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 2 and 3 were approved by the Board on 4 October 2005.


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D JAMES
DIRECTOR

RAPESCO PLUS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2004

During the financial year and the preceding financial year, the Company did not trade, received no income and incurred no expenditure. Consequently the company made neither a profit nor a loss in either year.

NOTES TO THE ACCOUNTS

For the year ended 31 December 2004

1. ACCOUNTING POLICIES

(a) ACCOUNTING

These accounts have been prepared under the historical cost accounting convention and in accordance with applicable accounting standards.

2. CALLED UP SHARE CAPITAL

	31 Dec 2004 £	31 Dec 2003 £
Authorised:		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
 Allotted, and fully paid:	 <u>200</u>	 <u>200</u>