

Registration number 4537778 (England and Wales)

Rawhide Company Limited

Director's report and financial statements

for the period ended 30 September 2003



Rawhide Company Limited

Company information

Director	Rae Feather
Secretary	Lynn Turkington
Company number	4537778 (England and Wales)
Registered office	193B Wandsworth Bridge Road London SW6 2UE

Rawhide Company Limited

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Rawhide Company Limited

Director's report for the period ended 30 September 2003

The director presents her report and the financial statements for the period ended 30 September 2003.

Incorporation and change of name

The company was incorporated on 17 September 2002 as Rawhide Company Limited. The company commenced trade on 17 October 2002.

Principal activity

The principal activity of the company during the period was that of retailing.

Director and her interest

The director who served during the period and her interest in the company are as stated below:

		Ordinary shares	
		30/09/03	19/09/02
Rae Feather	(Appointed 17th September 2002)	1	1

Director's responsibilities

Company law requires the director to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing these the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 18 June 2004 and signed on its behalf by



Lynn Tarrington
Secretary

Rawhide Company Limited

**Profit and loss account
for the period ended 30 September 2003**

		2003
	Notes	£
Turnover	2	73,727
Cost of sales		(50,096)
Gross profit		<u>23,631</u>
Administrative expenses		<u>(9,354)</u>
Profit on ordinary activities before taxation		14,277
Tax on profit on ordinary activities	3	<u>(1,120)</u>
Retained profit for the period		<u><u>13,157</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements.

Rawhide Company Limited

**Balance sheet
as at 30 September 2003**

	Notes	2003	
		£	£
Current assets			
Stocks		8,159	
Debtors	4	2,537	
Cash at bank and in hand		29,721	
		<u>40,417</u>	
Creditors: amounts falling due within one year	5	<u>(27,259)</u>	
Net current assets			13,158
Net assets			<u>13,158</u>
Capital and reserves			
Called up share capital	6		1
Profit and loss account			13,157
Shareholders' funds			<u>13,158</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

Rawhide Company Limited

Balance sheet (continued)

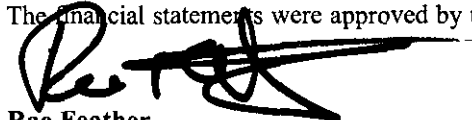
**Director's statements required by Section 249B(4)
for the period ended 30 September 2003**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 September 2003 and
- (c) that I acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 18 June 2004 and signed on its behalf by



Rae Feather
Director

The notes on pages 5 to 6 form an integral part of these financial statements.

Rawhide Company Limited

Notes to the financial statements for the period ended 30 September 2003

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

1.3. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.4. Deferred taxation

No provision for deferred tax has been provided for in the financial statements, due to the amount not being material.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. Tax on profit on ordinary activities

Analysis of charge in period	2003 £
Current tax	
UK corporation tax at an effective rate of 7.85%	1,120
Tax on profit on ordinary activities	<u>1,120</u>

4. Debtors

	2003 £
Trade debtors	2,536
Other debtors	1
	<u>2,537</u>

Rawhide Company Limited

**Notes to the financial statements
for the period ended 30 September 2003**

..... continued

5. Creditors: amounts falling due within one year	2003 £
Trade creditors	17,079
Corporation tax	1,120
Accruals and deferred income	9,060
	<u>27,259</u>
6. Share capital	2003 £
Authorised	
1,000 Ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid	
1 Ordinary shares of £1 each	<u>1</u>
7. Controlling party	
The controlling party to the reporting entity is the director, Rae Feather who owns 100% of the ordinary share capital of the company.	