

**Old Stick Limited FILLETED
ACCOUNTS COVER**

Old Stick Limited

Company No. 10720573

Information for Filing with The Registrar

30 April 2019

Old Stick Limited DIRECTORS

REPORT REGISTRAR

The Director presents his report and the accounts for the year ended 30 April 2019.

Principal activities

The principal activity of the company during the year under review was music management .

Director

The Director who served at any time during the year was as follows:

M.J. Kelly

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

M.J. Kelly

Director

31 January 2020

Old Stick Limited BALANCE SHEET**REGISTRAR****at 30 April 2019****Company No. 10720573**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	791	1,158
		<u>791</u>	<u>1,158</u>
Current assets			
Stocks	5	165	-
Debtors	6	2,453	-
Cash at bank and in hand		7,935	5,353
		<u>10,553</u>	<u>5,353</u>
Creditors: Amount falling due within one year	7	(11,365)	(10,117)
Net current liabilities		<u>(812)</u>	<u>(4,764)</u>
Total assets less current liabilities		<u>(21)</u>	<u>(3,606)</u>
Net liabilities		<u>(21)</u>	<u>(3,606)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account	8	(22)	(3,607)
Total equity		<u>(21)</u>	<u>(3,606)</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 31 January 2020

And signed on its behalf by:

M.J. Kelly

Director

31 January 2020

**Old Stick Limited NOTES TO THE
ACCOUNTS REGISTRAR
for the year ended 30 April 2019**

1 General information

Its registered number is: 10720573

Its registered office is:

14 Laughton Road

Beverley

East Riding Of Yorkshire

HU17 9JR

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006. The March 2018 edition of FRS 102 includes amendments arising from the Financial Reporting Council's triennial review of the standard. There is no material effect on the amounts recognised in these financial statements as a result of early adopting these amendments.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	25% Reducing balance
Furniture, fittings and equipment	33% Reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

Work in progress is reflected in the accounts on a contract by contract basis by recording revenue and related costs as contract activity progresses.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3 Employees

	2019	2018
	Number	Number
The average number of persons employed during the year :	1	1

4 Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost or revaluation			
At 1 May 2018	250	1,450	1,700
At 30 April 2019	250	1,450	1,700
Depreciation			
At 1 May 2018	63	479	542
Charge for the year	47	320	367
At 30 April 2019	110	799	909
Net book values			
At 30 April 2019	140	651	791
At 30 April 2018	187	971	1,158

5 Stocks

	2019 £	2018 £
Finished goods	165	-
	165	-

6 Debtors

	2019 £	2018 £
Trade debtors	2,441	-
Other debtors	12	-
	2,453	-

7 Creditors:

amounts falling due within one year

	2019 £	2018 £
Trade creditors	-	25
Loans from directors	9,829	9,389
Accruals and deferred income	1,536	703
	11,365	10,117

8 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.