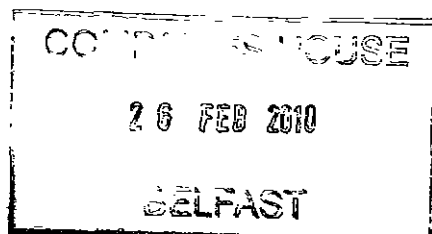


**Curio Ltd.**

**Unaudited Abbreviated Financial Statements**

**for the year ended 31 May 2009**



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26/02/2010  
COMPANIES HOUSE

to be

Unaudited Financial Statements

for the year ended 31 May 2008

**Curio Ltd.**  
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Curio Ltd.

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS OF CURIO LTD.**

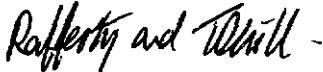
In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated financial statements of the Company which comprise the Abbreviated Balance Sheet, the Accounting Policies and the related notes from the accounting records and information and explanations you have given us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 May 2009 your duty to ensure that the Company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the abbreviated financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated financial statements.



**RAFFERTY AND TOHILL**

Chartered Accountants  
15 Union Street  
Belfast  
Co. Antrim  
BT1 2JF

**Date 23 February 2010**

# STATEMENTS OF DIRECTORS ON THE UNAUDITED FINANCIAL CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF CUNEO LTD.

The directors of Cuneo Ltd. have considered the financial statements prepared by the management and the auditors' report thereon. They have also considered the report of the auditors on the company's internal control system. The directors are satisfied that the financial statements give a true and fair view of the company's financial position and performance in accordance with the accounting policies applied consistently throughout the period. They have also considered the report of the auditors on the company's internal control system and are satisfied that the system is adequate for the purposes of the company's financial statements. The directors have also considered the company's financial position and performance in accordance with the accounting policies applied consistently throughout the period. They have also considered the report of the auditors on the company's internal control system and are satisfied that the system is adequate for the purposes of the company's financial statements.

RAFFERTY AND TONKIN  
Chartered Accountants  
15 Upper Street  
Belle Vue  
Co. Antrim  
BT1 2JF

D 12 February 2010

**Curio Ltd.**

Company Number NI036210

**ABBREVIATED BALANCE SHEET**

as at 31 May 2009

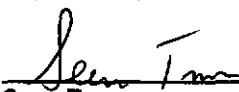
		2009	2008
	Notes	£	£
<b>Fixed Assets</b>			
Tangible assets	1	7,135	9,175
<b>Current Assets</b>			
Stocks		74,760	72,884
Debtors		5,214	7,947
Cash at bank and in hand		12,056	24,199
		92,030	105,030
<b>Creditors Amounts falling due within one year</b>		(78,726)	(101,454)
<b>Net Current Assets</b>		13,304	3,576
<b>Total Assets less Current Liabilities</b>		20,439	12,751
<b>Capital and Reserves</b>			
Called up share capital	2	2	2
Profit and loss account		20,437	12,749
<b>Equity Shareholders' Funds</b>		20,439	12,751

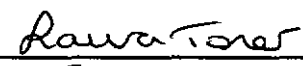
These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 May 2009 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Approved by the board and authorised for issue on 23 February 2010 and signed on its behalf by

  
Sean Toner  
Director

  
Laura Toner  
Director

**ABBREVIATED BALANCE SHEET**  
 Company Name: ABC Corp.  
 as at 31 Mar 2009

Fixed Assets	2008	2009
Land and Buildings	100	100
Plant and Equipment	100	100
Intangible Assets	100	100
Current Assets	2008	2009
Stocks	100	100
Debtors	100	100
Cash at Bank and in Hand	100	100
Creditors - Amounts falling due within one year	2008	2009
Net Current Assets	100	100
Total Assets less Current Liabilities	2008	2009
Capital and Reserves	2008	2009
Called up Share Capital	100	100
Profit and Loss Account	100	100
Fixed Assets less Current Liabilities	2008	2009
2008	2009	

These figures are based on the accounts of the company for the year ended 31 March 2009. The figures are subject to audit by the auditors of the company. The figures are subject to change in the event of a change in the accounting policy of the company. The figures are subject to change in the event of a change in the accounting policy of the company. The figures are subject to change in the event of a change in the accounting policy of the company.

Approved by the board of directors of the company on 31 March 2009.

Director  
 Sean Toner  
 31 March 2009



## **Curio Ltd.**

# **ACCOUNTING POLICIES**

for the year ended 31 May 2009

### **Basis of preparation**

The financial statements have been prepared in accordance with generally accepted accounting principles in the UK and United Kingdom statute comprising the Companies Act 2006. They comply with the Financial Reporting Standard for Smaller Entities (effective April 2008) of the Accounting Standards Board. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### **Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 25% Reducing balance
Motor vehicles	- 25% Reducing balance

### **Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

# Curtis Ltd ACCOUNTING POLICIES

for the year ended 31 May 2020

## Balance of presentation

The financial statements are prepared in accordance with the Companies Act 2006 and the Financial Reporting Code for the UK. The financial statements are prepared on a going concern basis. The financial statements are prepared in accordance with the Financial Reporting Code for the UK. The financial statements are prepared in accordance with the Financial Reporting Code for the UK.

## Turnover

Turnover is the gross value of goods sold and services rendered, net of discounts and returns.

## Transfer of assets to other companies

Transfer of assets to other companies is accounted for as a disposal of assets. The assets are valued at their fair value at the date of transfer. The assets are valued at their fair value at the date of transfer.

Transfer of assets to other companies is accounted for as a disposal of assets. The assets are valued at their fair value at the date of transfer. The assets are valued at their fair value at the date of transfer.

## Stocks

Stocks are valued at the lower of cost and net realisable value. The cost of stocks is determined by the first-in, first-out (FIFO) method. The cost of stocks is determined by the first-in, first-out (FIFO) method.

## Taxation

Current tax is provided for the year in which it is payable. Deferred tax is provided for the year in which it is payable. Deferred tax is provided for the year in which it is payable.

**Curio Ltd.****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

for the year ended 31 May 2009

**1 TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 June 2008	15,415
Additions	340
	<hr/>
At 31 May 2009	15,755
	<hr/>
<b>Depreciation</b>	
At 1 June 2008	6,240
Charge for the year	2,380
	<hr/>
At 31 May 2009	8,620
	<hr/>
<b>Net book value</b>	
At 31 May 2009	7,135
	<hr/>
At 31 May 2008	9,175
	<hr/>

**2 SHARE CAPITAL**

2009	2008
£	£

Aliotted, called up and fully paid  
Ordinary

2	£1 each	2	2
		<hr/>	<hr/>

**3 DIRECTORS' TRANSACTIONS**

The following amounts are repayable to the directors

Sean Toner	£
	<hr/>
	59,415
	<hr/>

# NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS For the year ended 31 May 2008 Chino Ltd

## 1. TANGIBLE FIXED ASSETS

Cost	
At 1 June 2007	12,410
Additions	340
At 31 May 2008	12,750
Depreciation	
At 1 June 2007	8,240
Charge for the year	1,380
At 31 May 2008	9,620
Net book value	
At 31 May 2008	3,130
At 1 June 2007	4,210

## 2. SHARE CAPITAL

Original  
Allotted, called up and fully paid

5	£1 each	5
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## 3. DIRECTORS' TRADING ACCOUNTS

The following amounts were paid to or by the directors during the year

28,410	£
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