

ABBREVIATED STATUTORY ACCOUNTS
FOR THE PERIOD ENDED
28 FEBRUARY 2005
LATITUDE NORTH CONSULTANTS LIMITED



COMPANY NO.4673423 (England and Wales)

LATITUDE NORTH CONSULTANTS LIMITED

ABBREVIATED ACCOUNTS

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LATITUDE NORTH CONSULTANTS LIMITED

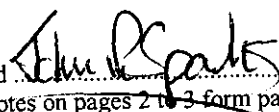
BALANCE SHEET AS AT 28 FEBRUARY 2005

	<u>Note</u>	<u>2005</u>	<u>2004</u>
		£	£
CURRENT ASSETS			
Cash at Bank and in Hand		<u>102</u>	<u>4,180</u>
		<u>102</u>	<u>4,180</u>
CREDITORS amounts falling due within one year		<u>70</u>	<u>4,148</u>
NET CURRENT ASSETS		<u>32</u>	<u>32</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32</u>	<u>32</u>
CREDITORS amounts falling due after one year		—	—
PROVISION FOR LIABILITIES AND CHARGES		—	—
NET ASSETS		<u>32</u>	<u>32</u>
CAPITAL AND RESERVES			
Called Up Share Capital		2	2
Profit & Loss Account		<u>30</u>	<u>30</u>
		<u>32</u>	<u>32</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 28 February 2005 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 30 November 2005 and signed on its behalf.

Signed  (J Sparks — Director)
The notes on pages 2 to 3 form part of these abbreviated accounts

LATITUDE NORTH CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

c) Tangible fixed assets and depreciation

Tangibles fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and Machinery	10 % pa reducing balance basis
Motor Vehicles	25 % pa reducing balance basis
Computer Equipment	33 % pa reducing balance basis

d) Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

e) Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

LATITUDE NORTH CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

2 . SHARE CAPITAL

	<u>2005</u>	<u>2004</u>
Authorised:	£	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>