

Registered number
2483748

ASC (CENTRAL) LIMITED

Abbreviated Accounts

31 March 2007



ASC (CENTRAL) LIMITED
Abbreviated Balance Sheet
as at 31 March 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	11,614	9,560
Current assets			
Stocks		5,250	30,861
Debtors		28,868	41,805
Cash at bank and in hand		11,682	3
		<u>45,800</u>	<u>72,669</u>
Creditors amounts falling due within one year		<u>(42,257)</u>	<u>(68,540)</u>
Net current assets		3,543	4,129
Net assets		<u>15,157</u>	<u>13,689</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		15,057	13,589
Shareholders' funds		<u>15,157</u>	<u>13,689</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


Mr C P Lowe
Director

Approved by the board on 28 March 2008

ASC (CENTRAL) LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment 20% straight line

Stocks

Stock and work in progress is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

At 1 April 2006	16,321
Additions	4,957

At 31 March 2007	<u>21,278</u>
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Depreciation

At 1 April 2006	6,761
Charge for the year	2,903

At 31 March 2007	<u>9,664</u>
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Net book value

At 31 March 2007	<u>11,614</u>
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At 31 March 2006	<u>9,560</u>
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3 Share capital

2007

2006

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

2007
No

2006
No

2007
£

2006
£

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100

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for the year ended 31 March 2007