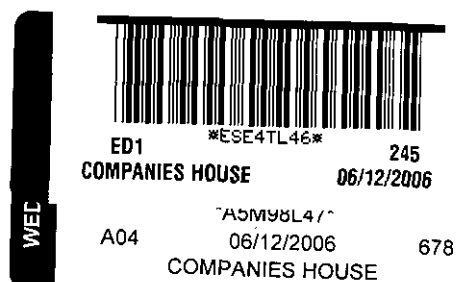


Registered Number 5189697
England and Wales

RDB PROJECTS LIMITED
ACCOUNTS FOR THE YEAR ENDED
31ST JULY 2006

HALLIWELL & CO
ACCOUNTANTS & TAX ADVISORS LLP

IRWELL HOUSE
223 BACUP ROAD
RAWTENSTALL
LANCASHIRE
BB4 7PA



RDB PROJECTS LIMITED

Annual report and accounts for the year ended 31st July 2006

Director

Mr Robert Derek Barnes

Secretary and registered office

Mrs Enid Barnes
Tenterfield House, 31 Burnley Road East, Waterfoot, Rossendale, BB4 9AG.

Bankers

Lloyds TBS Bank Plc
25 Gresham Street, London, EC2 7HN.

Accountants

Halliwell & Co., Accountants & Tax Advisors LLP
Irwell House, 223 Bacup Road, Rawtenstall, Lancashire, BB4 7PA.

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1	Report of the directors
2	Report of the accountants
	Accounts, comprising:
3	Profit and loss account
4	Balance sheet
5 - 7	Notes to the accounts

The following page does not form part of the statutory accounts:

8	Trading and profit and loss account
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RDB PROJECTS LIMITED

Report of the directors for the year ended 31st July 2006

The directors present their annual report together with the unaudited accounts of the company for the year ended 31st July 2006

Principal activities

The principal activity of the company is that of project design and material handling.

Directors

The director in office in the period and their beneficial interest in the company's issued ordinary share capital were as follows:

	2006	2005
RD Barnes	1	1

Directors' Responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make adjustments and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors



RD Barnes - Director
12th November 2006

RDB PROJECTS LIMITED

Accountants' report to the shareholders on the unaudited accounts of RDB Projects Limited

We report the accounts on pages 3 to 7 which have been prepared in accordance with the accounting policies set out on page 5.

Respective responsibilities of directors and reporting accountants

As described on page 1 the company's directors are responsible for the preparation of accounts, and they consider that the Company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

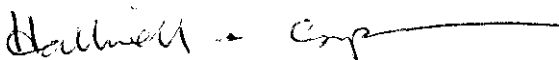
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the Company, and making such limited enquiries of the officers of the Company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the Company under section 221 of the Companies Act 1985 as amended;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the Company satisfied the conditions for exemption from an audit of the accounts for the period specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to exemption specified in section 249B(1).



Halliwell & Co.
Accountants & Tax Advisors LLP
Irwell House
223 Bacup Road
Rawtenstall
Lancashire
BB4 7PA

12th November 2006

RDB PROJECTS LIMITED
PROFIT AND LOSS ACCOUNT
for the year ended 31st July 2006

	Notes	2006 £	2005 £
Turnover	(2)	60,348	57,259
Direct Costs		<u>1,010</u>	<u>477</u>
Gross Profit		59,338	56,782
Administrative expenses		17,866	13,388
Operating Profit	(3)	<u>41,472</u>	<u>43,394</u>
Interest receivable		902	266
Interest payable		0	0
Profit on ordinary activities before taxation		<u>42,374</u>	<u>43,660</u>
Taxation	(4)	7,935	7,930
Profit on ordinary activities after taxation		<u>34,439</u>	<u>35,730</u>
Dividends		19,283	1
Retained profit for the financial year	(10)	<u>15,156</u>	<u>35,729</u>
Retained profit at 1st August 2005		35,729	0
Retained profit at 31st July 2006		<u><u>50,885</u></u>	<u><u>35,729</u></u>

RDB PROJECTS LIMITED
BALANCE SHEET
as at 31st July 2006

	Notes	£	2006	£	2005	£
FIXED ASSETS						
Tangible assets	(5)			3,376		985
CURRENT ASSETS						
Debtors	(6)	4,942		7,638		
Cash at bank and in hand		53,845		38,130		
		<u>58,787</u>		<u>45,768</u>		
CREDITORS -Amounts falling due within one year	(7)	11,277		10,920		
NET CURRENT ASSETS			<u>47,510</u>			<u>34,848</u>
			50,886			35,833
CREDITORS -Amounts falling due after one year	(8)		0			103
NET ASSETS			<u>50,886</u>			<u>35,730</u>
CAPITAL AND RESERVES						
Called up share capital	(9)		1			1
Reserves			50,885			35,729
Shareholders' funds	(10)		<u>50,886</u>			<u>35,730</u>

For the year ended 31st July 2006 the company was entitled to exemptions under section 249A(1) of the Companies Act 1985. No notice from members requiring an audit has been deposited under section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 12th November 2006 and signed on its behalf.

RD Barnes

RD Barnes - Director

RDB PROJECTS LIMITED

Notes forming part of the accounts for the year ended 31st July 2006

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation is provided to write off the cost of each tangible fixed asset over its expected useful life at the following rates:

Equipment	- 25% on net book value
Computer Equipment	- 25% on net book value

2. Turnover and profits

Turnover and profits arise from the principal activity and are all earned within the United Kingdom.

3. Operating profit

Operating profit is stated after charging:	2006	2005
	£	£
Directors' remuneration for management services	5,436	3,956
Depreciation	1,125	328
	<u> </u>	<u> </u>

4. Taxation

Corporation tax charge	<u>7,935</u>	<u>7,930</u>
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RDB PROJECTS LIMITED

Notes forming part of the accounts for the year ended 31st July 2006

5. Tangible Assets

	Equipment £	Computer Equipment £	Total £
Costs:			
At 1st August 2005	333	980	1,313
Additions	3,516	0	3,516
Disposals	0	0	0
At 31st July 2006	<u>3,849</u>	<u>980</u>	<u>4,829</u>
Depreciation:			
At 1st August 2005	83	245	328
Charge for the Year	942	184	1,125
On disposals	0	0	0
At 31st July 2006	<u>1,025</u>	<u>429</u>	<u>1,453</u>
Net Book Values:			
At 31st July 2006	<u>2,825</u>	<u>551</u>	<u>3,376</u>
At 31st July 2005	<u>250</u>	<u>735</u>	<u>985</u>

6. Debtors

	2006 £	2005 £
Trade Debtors	4,942	7,638
	<u>4,942</u>	<u>7,638</u>

All amounts shown under debtors fall due for payment within one year.

RDB PROJECTS LIMITED

Notes forming part of the accounts for the year ended 31st July 2006

7. Creditors falling due within one year

	2006 £	2005 £
Accruals	600	500
Corporation Tax	7,935	7,930
Trade Creditors	968	997
Net Wages Creditor	463	429
Vat Creditor	1,261	1,064
PAYE Creditor	50	0
	<u>11,277</u>	<u>10,920</u>

8. Creditors falling due after one year

	2006 £	2005 £
Director Loan	0	103
	<u>0</u>	<u>103</u>

9. Called up share capital

	2006 £	2005 £
Authorised:		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 ordinary share of £1 each	<u>1</u>	<u>1</u>

10. Reconciliation of movement on shareholders funds

	2006 £	2005 £
Retained profit for the year	15,156	35,729
Shares Issued	0	1
Opening shareholders' funds at 1st August 2005	35,730	0
Closing shareholders' funds at 31st July 2006	<u>50,886</u>	<u>35,730</u>